

WESTCHASE

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2012

Version 5 - Final Budget
(Adopted at 8/02/2011 meeting)

Prepared by:



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Summary of Revenues, Expenditures and Changes in Fund Balances
 Combined General Fund (001 & 101)
 Fiscal Year 2012 Adopted Budget

Account #	Adopted Budget FY2011	Projected Thru Sept 2011			Annual Budget FY2012	
		001	101	Total		
REVENUES						
Interest Income	361001/361006-3000	\$ 8,001	\$ 2,182	\$ 2,623	\$ 4,805	\$ 4,500
Special Assmnts - TAX COLLECTOR	363010-3000	2,068,984	915,467	1,153,516	2,068,983	2,272,239
Special Assmnts - Discounts	363090-3000	(82,760)	(31,681)	(41,240)	(72,921)	(90,890)
Miscellaneous Income	369900-3000	-	6,556	7,793	14,349	-
Pavilion Rental	369942-3000	-	3,377	3,379	6,756	-
TOTAL REVENUE		1,994,225	895,902	1,126,071	2,021,972	2,185,850
EXPENDITURES						
<i>Administrative</i>						
P/R- Board of Supervisors	511001-51101	26,000	9,305	12,792	22,097	26,000
FICA Taxes	521001-51101	1,989	713	981	1,694	1,989
ProfServ-Engineering	531013-51501	20,000	10,380	14,269	24,649	25,000
ProfServ-Legal Services	531023-51401	80,000	23,772	32,681	56,453	70,000
ProfServ-Mgmt Consulting Service	531027-51201	90,000	37,898	52,104	90,002	91,503
ProfServ-Property Appraiser	531035-51301	41,379	8,552	21,756	30,308	45,445
ProfServ-Recording Secretary	531036-51301	15,000	5,037	6,924	11,961	13,000
ProfServ-Merger Expenses	531060-51401	60,000	25,893	35,600	61,493	-
Auditing Services	532002-51301	20,000	3,790	5,210	9,000	9,000
Postage and Freight	541006-51301	4,600	984	1,355	2,339	2,500
Insurance - General Liability	545002-51301	43,483	16,626	22,858	39,484	43,432
Printing & Binding	547001-51301	12,290	2,853	3,925	6,778	7,600
Legal Advertising	548002-51301	9,000	2,048	2,815	4,863	9,500
Misc-Bank Charges	549009-51301	1,385	549	756	1,305	1,400
Misc-Assessmnt Collection Costs	549070-51301	41,379	17,103	21,756	38,859	45,445
Office Supplies	551002-51301	1,201	320	441	761	1,050
Annual District Filing Fee	554007-51301	350	147	203	350	350
<i>Total Administrative</i>		468,056	165,970	236,426	402,396	393,214

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Summary of Revenues, Expenditures and Changes in Fund Balances
 Combined General Fund (001 & 101)
 Fiscal Year 2012 Adopted Budget

Account #	Adopted Budget FY2011	Projected Thru Sept 2011			Annual Budget FY2012	
		001	101	Total		
Right of Way						
Payroll-Salaried	512001-53901	174,638	78,246	93,013	171,259	174,639
Payroll-Benefits	512010-53901	56,263	24,545	29,179	53,724	58,000
Payroll - Overtime	514001-53901	16,005	6,755	8,027	14,782	16,005
Payroll -Bonus	515001-53901	10,500	2,374	2,822	5,196	10,500
FICA Taxes	521001-53901	15,388	6,934	8,245	15,179	15,387
Contracts-Police	534031-53901	-	71,716	70,701	142,417	150,000
Contracts-Other Services	534033-53901	18,600	8,496	10,104	18,600	18,600
Contracts-Landscape	534050-53901	589,955	269,556	320,409	589,965	589,955
Contracts-Mulch	534065-53901	39,240	20,559	24,441	45,000	44,124
Contracts-Plant Replacement	534075-53901	53,100	22,387	26,608	48,995	53,100
Contracts-Road Cleaning	534080-53901	5,568	2,544	3,024	5,568	5,568
Contracts-Trees & Trimming	534085-53901	18,720	8,556	10,164	18,720	18,720
Contracts-Security Alarms	534090-53901	680	313	373	686	680
Contracts-Pest Control (New Acct)	534125-53901	-	-	-	-	564
Fuel, Gasoline & Oil	540004-53901	11,868	5,617	6,675	12,292	14,000
Communication - Telephone	541005-53901	7,485	3,044	3,617	6,661	7,500
Utility - General	543001-53901	20,523	9,543	11,344	20,887	20,523
Electricity - Street Lighting	543013-53901	37,000	-	-	-	-
Utility - Reclaimed Water	543028-53901	6,129	1,971	2,341	4,312	4,000
Insurance - General Liability	545002-53901	4,359	1,808	2,150	3,958	4,354
R&M-General	546001-53901	10,550	3,276	3,896	7,172	10,550
R&M-Equipment	546022-53901	12,469	5,085	6,044	11,129	12,500
R&M-Grounds	546037-53901	145,000	54,631	64,939	119,570	145,000
R&M-Irrigation	546041-53901	20,000	11,675	13,879	25,554	30,000
R&M-Pest Control	546070-53901	564	257	310	567	-
R&M-Signage	546085-53901	14,278	4,975	5,910	10,885	14,000
R&M-Walls	546106-53901	24,998	14,252	16,944	31,196	25,000
Misc-Décor	549027-53901	3,000	431	512	943	3,000
Misc-Taxes (Streetlights) (New Acct)	549097-53901	-	16,576	19,703	36,279	37,000
Misc-Contingency	549900-53901	10,000	2,384	2,834	5,218	8,551
Office Supplies	551002-53901	2,943	913	1,085	1,998	2,900
Cleaning Services	551008-53901	1,416	648	768	1,416	1,416
Operating Supplies - General	552001-53901	1,285	529	627	1,156	1,500
Operating Supplies - Uniforms	552028-53901	1,001	114	136	250	1,000
Supplies - Misc	552061-53901	1,501	186	223	409	1,000
Subscriptions & Membership	554001-53901	300	30	35	65	300
Conferences and Seminars	554002-53901	2,000	914	1,086	2,000	1,000
Capital Outlay - Sidewalk Improv.	564026-53901	12,000	8,712	10,358	19,070	15,000
Capital Outlay - Irrigation	564060-53901	-	(5,987)	(7,117)	(13,104)	-
Reserves-Roadway	568138-53901	1,500	685	815	1,500	7,000
Total Right of Way		1,350,826	665,250	776,224	1,441,474	1,522,936

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Community Development District

Summary of Revenues, Expenditures and Changes in Fund Balances
 Combined General Fund (001 & 101)
 Fiscal Year 2012 Adopted Budget

Account #	Adopted Budget FY2011	Projected Thru Sept 2011			Annual Budget FY2012
		001	101	Total	
Flood Control/Stormwater Mgmt					
Contracts-Lake and Wetland	534021-53801	90,000	35,136	54,864	90,000
Contracts-Fountain (New Acct)	534023-53801	-	-	-	4,500
R&M-Aquascaping	546006-53801	10,000	5,052	7,890	30,000
R&M-Drainage	546019-53801	20,000	9,612	15,007	20,000
R&M-Fountain	546032-53801	5,500	2,756	4,308	1,150
R&M-Lake Erosion	546132-53801	10,000	41,507	64,810	100,000
Total Flood Control/Stormwater Mgmt		135,500	94,063	146,879	245,650
Common Area					
R&M-General	546001-57208	7,500	4,459	7,180	16,000
R&M-Boardwalks	546009-57208	1,482	141	228	1,200
R&M-Brick Pavers	546010-57208	2,222	424	681	2,000
R&M-Grounds	546037-57208	9,000	2,087	3,363	12,800
R&M-Signage	546085-57208	2,678	258	414	1,700
R&M-Walls	546106-57208	1,961	206	330	1,500
Capital Outlay - Recreation Improvement	564023-57208	15,000	8,767	14,115	66,700
Total Common Area		39,843	16,342	26,311	101,900
TOTAL EXPENDITURES		1,994,225	941,625	1,185,840	2,127,466
Excess (deficiency) of revenues		\$ -	\$ (45,723)	\$ (59,769)	\$ (77,850)
Over (under) expenditures					
OTHER FINANCING SOURCES (USES)					
Interfund Transfers In					1,105,293
Use of Fund Balance					77,850
TOTAL OTHER FINANCING SOURCES (USES)					1,183,143
Net change in fund balance					1,183,143
FUND BALANCE, BEGINNING					910,334
FUND BALANCE, ENDING					\$ 2,093,476

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Comparison of Assessment Rates
Fiscal Year 2012 vs. Fiscal Year 2011

Section	Detail	Name	Units	Debt Service		General Fund		Special Fund		Security Fund		Total Assessments per Unit		
				FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	Percent Change	Percent Change	
104		Wycliffe	30	\$0.00	\$597.12	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$981.54	-59%
110	65'	Barrington	108	\$0.00	\$608.15	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$1,092.57	-60%
110	70'	Woodbury	163	\$0.00	\$659.29	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$1,045.71	-62%
111		Berkley Square	122	\$0.00	\$0.00	\$278.79	\$263.56	\$0.00	\$0.00	\$0.00	\$26.82	\$278.79	\$300.40	-67%
115		Glennfield	101	\$0.00	\$541.37	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$355.75	-57%
117		Keswick Forest	64	\$0.00	\$975.45	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$1,069.67	-62%
121		Shopping Center	9.9	\$0.00	\$0.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$552.31	\$13,079.59	\$12,791.68	2%
122		Shopping Center	7.24	\$0.00	\$0.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$552.31	\$13,079.59	\$12,791.68	2%
201		Harbor Links	48	\$0.00	\$993.57	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$987.99	-59%
203		Harbor Links Estates	109	\$0.00	\$899.08	\$402.27	\$357.60	\$596.40	\$556.05	\$0.00	\$26.82	\$986.66	\$1,949.54	-46%
205		The Enclave	63	\$0.00	\$1,242.27	\$402.27	\$357.60	\$596.40	\$556.05	\$0.00	\$26.82	\$986.66	\$2,192.73	-54%
211		Saville Howe	108	\$0.00	\$0.00	\$402.27	\$357.60	\$20.74	\$0.00	\$0.00	\$26.82	\$423.01	\$394.42	7%
214		Ayshire	36	\$0.00	\$0.00	\$402.27	\$357.60	\$278.56	\$242.77	\$0.00	\$26.82	\$680.82	\$637.19	7%
225		Cheshire	49	\$0.00	\$632.26	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$1,026.68	-61%
229		Derbyshire	81	\$0.00	\$534.67	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$929.09	-57%
123/125		Epic Properties	105	\$0.00	\$533.49	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$929.09	-57%
221/223		Raddiffe	400	\$0.00	\$788.23	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$929.09	-57%
231a		7/11	154	\$0.00	\$0.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$26.82	\$402.27	\$300.40	-66%
231b		Primrose	1.17	\$0.00	\$0.00	\$13,079.59	\$12,239.37	\$489.64	\$489.90	\$0.00	\$26.82	\$13,569.23	\$13,281.58	2%
231c		Professional Center	1.27	\$0.00	\$0.00	\$13,079.59	\$12,239.37	\$489.64	\$489.90	\$0.00	\$26.82	\$13,569.23	\$13,281.58	2%
235/240		Remax Real Estate	1.82	\$0.00	\$0.00	\$13,079.59	\$12,239.37	\$489.64	\$489.90	\$0.00	\$26.82	\$13,569.23	\$13,281.58	2%
		Golf Course	5.54	\$0.00	\$0.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$26.82	\$13,079.59	\$12,791.68	2%
			0.53	\$0.00	\$0.00	\$83.77	\$89.19	\$0.00	\$0.00	\$0.00	\$26.82	\$83.77	\$136.01	-38%

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Community Development District

Comparison of Assessment Rates
Fiscal Year 2012 vs. Fiscal Year 2011

Section	Detail	Name	Units	Debt Service		General Fund		Special Fund		Security Fund		Total Assessments per Unit		
				FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	Percent Change	Percent Change	
302		Greensprings	60	\$763.00	\$763.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,816.32	\$1,776.44	2%
303		Greencrest	54	\$968.00	\$968.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$2,022.32	\$1,982.44	2%
304		Greenshedges	53	\$656.00	\$656.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,709.32	\$1,669.44	2%
305		GreenMont	41	\$762.00	\$762.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,615.32	\$1,575.44	2%
306		GreenPoint	59	\$775.00	\$775.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,628.32	\$1,588.44	2%
307		GreenPort	153	\$824.00	\$824.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,877.32	\$1,837.44	2%
322	50'	Village Green	10	\$894.00	\$894.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,947.32	\$1,907.44	2%
322	60'	Village Green	67	\$1,002.00	\$1,002.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$2,055.32	\$2,015.44	2%
322	TH	Village Green	13	\$989.00	\$989.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,922.32	\$1,882.44	2%
323	50'	Westpark Village	77	\$776.00	\$776.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,415.32	\$1,375.44	1%
323	60'	Westpark Village	10	\$869.00	\$869.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,508.32	\$1,468.44	1%
323	TH	Westpark Village	38	\$504.00	\$504.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,151.32	\$1,111.44	1%
323	TH	Westpark Village	37	\$424.00	\$424.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,063.32	\$1,023.44	1%
324	TH(80)	Westpark Village	22	\$399.54	\$399.54	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,039.11	\$1,000.00	1%
324	TH(115)	Westpark Village	24	\$491.80	\$491.80	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,131.37	\$1,092.00	1%
324	50'	Westpark Village	24	\$666.57	\$666.57	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,206.14	\$1,167.00	1%
324	60'	Westpark Village	40	\$909.44	\$909.44	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,549.01	\$1,510.00	0%
324	TH	Westpark Village	6	\$1,005.25	\$1,005.25	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,644.82	\$1,605.44	0%
325A	TH	Westpark Village	325A	\$344.00	\$344.00	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$983.57	\$944.00	1%
326	Dpk/Villa	Westpark Village	22	\$411.69	\$411.69	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,051.26	\$1,012.00	1%
326	TH	Westpark Village	30	\$583.38	\$583.38	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,222.95	\$1,184.00	1%
326	50'	Westpark Village	17	\$933.90	\$933.90	\$402.27	\$357.60	\$630.47	\$630.47	\$0.00	\$25.37	\$1,573.47	\$1,534.00	0%
370		Castleford	69	\$410.00	\$410.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$812.27	\$792.97	2%
371	65'	Stamford	61	\$410.00	\$410.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$812.27	\$792.97	2%
372	70'	Baybridge	102	\$328.00	\$328.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$730.27	\$710.97	3%
373		Wakesbridge	86	\$361.00	\$361.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$763.27	\$743.97	3%
374		Abbotsford	40	\$389.00	\$389.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$791.27	\$771.97	2%
375		Chelmsford	100	\$410.00	\$410.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$812.27	\$792.97	2%
376		Brentford	85	\$599.00	\$599.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$1,001.27	\$981.97	2%
377		Kingsford	132	\$529.00	\$529.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$931.27	\$911.97	2%
378		Stockbridge	68	\$457.00	\$457.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$869.27	\$849.97	3%
411		Surbridge	47	\$377.00	\$377.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$779.27	\$759.97	3%
412		Stonebridge	66	\$288.00	\$288.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$719.27	\$700.00	17%
414		Woodridge	40	\$549.00	\$549.00	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$944.15	\$924.85	2%
414		Vineyards	120	\$219.63	\$219.63	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$769.27	\$750.00	3%
430	TH	Cavendish	90	\$160.04	\$160.04	\$402.27	\$357.60	\$273.18	\$273.18	\$0.00	\$25.37	\$1,108.51	\$1,069.15	4%
		Gables Residential III	615	\$111.00	\$111.00	\$402.27	\$357.60	\$259.02	\$259.02	\$0.00	\$25.37	\$1,271.11	\$1,231.81	3%
		Arlington Park Condos	76	\$160.04	\$160.04	\$402.27	\$357.60	\$0.00	\$0.00	\$0.00	\$25.37	\$866.80	\$847.50	2%
		Gables Commercial	0.94	\$0.00	\$0.00	\$278.79	\$263.58	\$0.00	\$0.00	\$0.00	\$25.37	\$389.79	\$370.49	5%
419		Kias R Kids	1.73	\$2,924.00	\$2,924.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
446/1		Eckerts	1.42	\$2,501.00	\$2,501.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
446/2		Applebees	1.04	\$2,225.00	\$2,225.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
446/3		Burger King	1.69	\$2,098.00	\$2,098.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
446/4		Office	2	\$2,765.00	\$2,765.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
324C-5		Residential	51	\$232.00	\$232.00	\$402.27	\$357.60	\$151.64	\$151.64	\$0.00	\$25.37	\$885.91	\$866.61	2%
324C-6		Ave @ Westchase	3.75	\$3,548.71	\$3,548.71	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
326D-3		Ave @ Westchase	0.57	\$3,548.71	\$3,548.71	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
326D-4		Ave @ Westchase	3.24	\$3,548.71	\$3,548.71	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
326D-5		Ave @ Westchase	2.74	\$2,924.00	\$2,924.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%
332		Merion Plant Messae	2.74	\$2,924.00	\$2,924.00	\$13,079.59	\$12,239.37	\$0.00	\$0.00	\$0.00	\$380.55	\$13,079.59	\$12,699.09	3%

WESTCHASE

Community Development District

Reserves - Roadway / Reserves - Capital Reserves

Fund	Location	Beginning Balance as of 10/01/10	FY11 Budget	FY12 Budget	FY13 Budget	FY14 Budget	FY15 Budget	FY16 Budget	FY17 Budget	Total Projection	Original Cost	20% Increase	New Yearly Amt
001	Harbor Links	\$207,947	\$17,901	\$524,501	\$9,333	\$9,333	\$9,333	\$9,333	\$9,333	\$777,376	140,000	168,000	2,868
002	Harbor Links	\$63,485	\$9,333	\$9,333	\$3,492	\$3,492	\$3,492	\$1,949	\$1,949	\$25,808	24,419	29,303	1,454
004	Seville Row	\$11,840	\$3,492	\$1,949	\$1,949	\$1,949	\$1,949			\$15,739	14,739	17,687	
005	Commercial Rd	\$7,943	\$1,949	\$1,949	\$1,949	\$1,949	\$1,949			\$15,739	14,739	17,687	
101	The Greens	\$285,584	\$19,313	-\$335,801	\$74,740	\$74,740	\$74,740			\$0	471,120	565,344	52,426
102	Stonebridge	\$266,386	\$6,812	\$6,812	\$6,812	\$6,812				\$48,826	46,363	55,636	4,284
103	W. Park Village	\$48,329	\$16,036	\$16,036	\$16,036	\$16,036	\$9,770	\$3,405	\$1,475	\$113,031			
104	W. Park Village	\$5,400	\$1,800	\$1,800	\$1,800	\$1,800				\$10,800			
105	Vineyards	\$74,074	\$21,007	\$21,007	\$21,007	\$21,007	\$21,007			\$158,102	149,255	179,106	15,146

Note: 105 above, no study provided by Engineer.

Supplement to above													
002	Harbor Links	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	115,138	75,000	3,750
002	Harbor Links, Estates	\$4,333	\$4,333	\$4,333	\$4,333	\$4,333	\$4,333	\$4,333	\$4,333	\$4,333		65,000	10,833
		\$9,333	\$9,333	\$9,333	\$9,333	\$9,333	\$9,333	\$9,333	\$9,333	\$9,333			

Supplement to above													
2014	Alleys	\$	909	\$	909	\$	909	\$	909	\$			
104	N. of Seymour Way	780	780	780	780	780	780	780	780	780	5,292	6,350	909
104	W. of Sadler Way	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	2,543	4,538	5,446	780
104	E. of Belgrave	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	14,800	17,760	2,543
104	W. of Tate Ln	806	806	806	806	806	806	806	806	806	7,157	8,588	1,230
104	E. of Tate Ln	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	1,138	4,689	5,627	806
2015	North of Parley Dr	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	7,728	9,274	1,138
104	North of New Park	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	1,291	8,644	10,373	1,273
104	N. of Brompton Dr	262	262	262	262	262	262	262	262	262	8,765	10,518	1,291
104	S. of New Park Rd	668	668	668	668	668	668	668	668	668	1,777	2,132	262
104	E. of Royce Dr	450	450	450	450	450	450	450	450	450	4,537	5,444	668
104	East of Hayfield	361	361	361	361	361	361	361	361	361	3,058	3,670	450
104	S. of Royce Dr	922	922	922	922	922	922	922	922	922	2,451	2,941	361
104	W. of Bentley Way	522	522	522	522	522	522	522	522	522	6,260	7,512	922
2016	W. of W. Park Village Dr	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	1,409	4,048	4,858	522
104	S. of Cavendish	719	719	719	719	719	719	719	719	719	10,936	13,123	1,409
2017	E. of Bentley Way	756	756	756	756	756	756	756	756	756	6,276	7,531	719
104	E. of Bradwell Place	16,036	16,036	16,036	16,036	16,036	16,036	16,036	16,036	16,036	107,556	129,067	15,838
		\$	16,036	\$	16,036	\$	16,036	\$	16,036	\$	129,067	\$	15,838

WESTCHASE

Community Development District

Westchase
Fund Balance Analysis
FY 2012

Fund	Balance as of 9/30/10 **	Less Prior Reserved Balance	Less FY11 Budgeted Reserve	Less 1st Qtr. Operating Funds	Plus Projected Current Yr. Gain/Loss	Less of Fund Balance in FY 2011	Less 1996 Debt Service Fund to be reimbursed	Plus or Minus Balances from closed funds for FY 2012	Less use of Fund Balance FY 2012	Plus Contribution to Fund Balance in FY 2012	Less Accumulated Reserves from GF-101	Total Available Fund Balance
001	884,204	-207,947	-17,901	-564,838	35,810	0	-67,989	1,035,427			-335,801	760,966
002	207,991	-63,485	-9,333	-24,742	16,960	0						127,391
003	51,741	0	0	-4,217	-16,328	-16,576			-14,619			1
004	47,740	-11,840	-3,492	-2,445	3,776	0						33,739
005	13,340	-7,943	-1,949	-508	1,991	0						4,931
007	9,443	0	0	0	-7,503	0		-1,940				0
008	2,530	0	0	0	5	0		-2,535				0
101	1,003,846	0	0	0	23,574	0		-1,027,420				0
102	419,663	-266,386	-74,740	-79,939	79,925	0						78,524
103	22,572	-28,390	-6,812	-4,510	8,787	0				8,499		146
104	71,815	-48,329	-16,036	-27,660	31,280	0						11,069
105	13,830	-5,400	-1,800	-1,865	2,642	0						7,408
106	86,519	-74,074	-21,007	-9,086	16,947	0				701		0
107	3,996	0	0	0	-463	0		-3,533				0

** beginning fund balance includes Reserve for Future Capital **

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2011 Projections

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL
	2010	BUDGET FY-2011	THRU MAY-2011	JUNE - SEP-2011	PROJECTED FY 2011
REVENUES					
Interest - Investments	\$ 3,162	\$ 3,540	\$ 1,496	\$ 748	\$ 2,245
Interest - Tax Collector	305	-	137	-	137
Special Assmnts - Tax Collector	987,450	915,468	882,089	33,379	915,467
Special Assmnts - Discounts	(34,092)	(36,619)	(32,581)	(164)	(32,745)
Other Miscellaneous Revenues	13,301	-	4,294	-	4,294
Pavilion Rental	-	-	3,201	-	3,201
TOTAL REVENUES	970,126	882,389	858,636	33,963	892,600

EXPENDITURES

Administrative

P/R-Board Of Supervisors	9,854	10,948	5,896	3,648	9,544
FICA Taxes	754	838	452	280	732
Profserv-Engineering	14,857	8,422	7,406	3,703	11,109
Profserv-Legal Services	30,362	33,687	16,316	9,323	25,639
Profserv-Mgmt Consulting Serv	37,283	37,898	25,264	12,632	37,896
Profserv-Property Appraiser	-	17,424	8,494	56	8,550
Profserv-Recording Secretary	6,090	6,316	3,093	1,547	4,640
Profserv-Merger Expenses	30,872	25,265	15,531	8,875	24,406
Auditing Services	6,611	8,422	3,790	-	3,790
Postage And Freight	1,532	1,937	648	324	972
Insurance - General Liability	17,907	18,310	16,626	-	16,626
Printing And Binding	4,538	5,175	1,935	968	2,903
Legal Advertising	7,269	3,790	152	1,896	2,048
Misc-Bank Charges	577	583	368	184	552
Misc-Assessmnt Collection Costs	18,836	17,424	16,991	113	17,104
Office Supplies	320	505	215	108	323
Annual District Filing Fee	147	147	147	-	147
Total Administrative	187,809	197,091	123,324	43,656	166,981

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2011 Projections

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL
	2010	BUDGET FY-2011	THRU MAY-2011	JUNE - SEP-2011	PROJECTED FY 2011
Right of Way					
Payroll-Salaried	100,277	79,784	49,578	26,596	76,174
Payroll-Benefits	-	25,704	16,908	8,568	25,476
Payroll - Overtime	4,227	7,312	4,003	2,436	6,439
Payroll - Bonus	3,188	4,797	2,374	-	2,374
Fica Taxes	6,538	7,030	4,414	2,344	6,758
Contracts-Police	-	-	-	-	-
Contracts-Other Services	8,498	8,497	5,664	2,832	8,496
Contracts-Landscape	269,550	269,524	179,704	89,840	269,544
Contracts-Mulch	18,587	17,927	16,077	5,976	22,053
Contracts-Plant Replacement	27,020	24,259	16,321	8,088	24,409
Contracts-Road Cleaning	3,180	2,544	1,908	636	2,544
Contracts-Trees & Trimming	8,553	8,552	5,704	2,852	8,556
Contracts-Security Alarms	309	311	211	104	315
Fuel, Gasoline & Oil	4,950	5,422	3,387	1,694	5,081
Communication - Teleph - Field	3,008	3,420	2,036	1,018	3,054
Utility - General	9,339	9,376	6,201	3,101	9,302
Electricity - Street Lighting	16,576	16,904	16,576	-	-
Utility - Reclaimed Water	2,159	2,800	1,116	558	1,674
Rentals - General	460	-	-	-	-
Insurance - General Liability	1,811	1,991	1,808	-	1,808
R&M-General	14,624	4,820	2,413	1,207	3,620
R&M-Equipment	3,598	5,697	3,737	1,869	5,606
R&M-Grounds	38,359	66,244	26,590	13,295	39,885
R&M-Irrigation	43,008	9,137	8,615	4,308	12,923
R&M-Pest Control	258	258	170	88	258
R&M-Signage	7,400	6,523	3,343	1,672	5,015
R&M-Walls	25,578	11,420	9,496	4,748	14,244
Misc-Holiday Décor	1,342	1,371	431	-	431
Misc-Taxes (Streetlights)	-	-	-	-	16,576
Misc-Contingency	183	4,569	1,241	1,524	2,765
Office Supplies	1,372	1,345	671	336	1,007
Cleaning Services	647	647	432	216	648
Op Supplies - General	713	587	321	196	517
Op Supplies - Uniforms	483	457	-	152	152
Supplies - Misc.	-	685	15	228	243
Subscriptions And Memberships	37	137	30	-	30
Conferences And Seminars	-	914	-	914	914
Capital Outlay - Equipment	2,604	-	-	-	-
Capital Outlay - Sidewalk Improv.	7,465	5,482	1873	5,482	7,355
Capital Outlay - Irrigation	36,510	-	(5,987)	-	(5,987)
Reserves-Roadway	-	685	-	685	685
Total Right of Way	672,411	617,132	387,381	193,560	580,944

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2011 Projections

ACCOUNT DESCRIPTION	ACTUAL 2010	ADOPTED BUDGET FY-2011	ACTUAL THRU MAY-2011	PROJECTED JUNE - SEP-2011	TOTAL PROJECTED FY 2011
<i>Flood Control/Stormwater Mgmt</i>					
Contracts-Lake And Wetland	35,136	35,137	23,424	11,712	35,136
Contracts-Fountains	-	-	-	-	-
R&M-Aquascaping	2,988	3,904	954	1,300	2,254
R&M-Drainage	4,099	7,808	7,659	2,604	10,263
R&M-Fountain	2,084	2,147	2,043	716	2,759
R&M-Lake	296	-	-	-	-
R&M-Lake Erosion	-	3,904	37,603	3,904	41,507
Total Flood Control/Stormwater Mgmt	44,603	52,900	71,683	20,236	91,919
<i>Common Area</i>					
R&M-General	2,780	2,874	3,201	1,601	4,802
R&M-Boardwalks	-	568	-	188	188
R&M-Brick Pavers	-	851	211	284	495
R&M-Grounds	2,918	3,448	1,226	1,148	2,374
R&M-Signage	1,102	1,026	-	344	344
R&M-Walls	-	752	17	252	269
Capital Outlay - Recreation Improvement	6,690	5,747	2,727	5,747	8,474
Total Common Area	13,490	15,266	7,382	9,564	16,946
TOTAL EXPENDITURES	918,313	882,389	589,770	267,015	856,790
Excess (deficiency) of revenues					
Over (under) expenditures	51,813	-	268,866	(233,052)	35,810
OTHER FINANCING SOURCES (USES)					
Interfund Transfers	19,272	-	-	67,989	67,989
Reserve - Roadways	(36,096)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (US	(16,824)	-	-	67,989	67,989
Net Change in fund balance	34,989	685	268,866	(165,063)	103,799
FUND BALANCE, BEGINNING	849,215	884,204	884,204	-	884,204
FUND BALANCE, ENDING	\$ 884,204	\$ 884,889	\$ 1,153,070	\$ (233,052)	\$ 920,014

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 848	\$ 875	\$ 408	\$ 136	\$ 544	\$ 492
Special Assmnts- Tax Collector	144,451	95,640	95,286	354	95,640	102,580
Special Assmnts- Discounts	(4,987)	(3,826)	(3,310)	-	(3,310)	(4,103)
Other Miscellaneous Revenues	175	-	200	-	200	-
Gate Bar Code/Remotes	-	-	339	-	339	-
TOTAL REVENUES	140,487	92,689	92,923	490	93,413	98,969
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	1,913	893	-	893	2,052
Postage and Freight	19	-	-	-	-	-
Misc-Assessmnt Collection Cost	2,903	1,913	1,787	-	1,787	2,052
Total Administrative	2,922	3,826	2,680	-	2,680	4,103
<i>Field</i>						
Communication - Teleph - Field	2,462	2,385	1,921	640	2,561	2,600
Insurance - General Liability	1,760	1,935	1,757	-	1,757	1,933
R&M-General	4,930	3,461	1,940	647	2,587	7,000
R&M-Gate	4,638	5,111	4,826	1,609	6,435	7,500
R&M-Signage	1,654	150	40	-	40	-
R&M-Streetlights	66,365	66,488	44,934	14,978	59,912	66,500
Capital Reserve	75,598	9,333	-	-	-	9,333
Total Field	157,407	88,863	55,418	17,874	73,292	94,866
TOTAL EXPENDITURES	160,329	92,689	58,098	17,874	75,972	98,969
Excess (deficiency) of revenues Over (under) expenditures	(19,842)	-	34,825	(17,384)	17,441	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	(19,842)	-	34,825	(17,384)	17,441	-
FUND BALANCE, BEGINNING	227,833	207,991	207,991	-	207,991	225,432
FUND BALANCE, ENDING	\$ 207,991	\$ 207,991	\$ 242,816	\$ (17,384)	\$ 225,432	\$ 225,432

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 254	\$ 250	\$ 102	\$ 34	\$ 136	\$ 100
Special Assmnts- Tax Collector	-	-	-	-	-	2,290
Special Assmnts- Discounts	-	-	-	-	-	(92)
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	254	250	102	34	136	2,298
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	-	-	-	-	46
Misc-Assessmnt Collection Cost	-	-	-	-	-	46
Total Administrative	-	-	-	-	-	91
<i>Field</i>						
R&M-Streetlights	16,682	16,826	12,381	4,127	16,508	16,781
Total Field	16,682	16,826	12,381	4,127	16,508	16,781
TOTAL EXPENDITURES	16,682	16,826	12,381	4,127	16,508	16,872
Excess (deficiency) of revenues						
Over (under) expenditures	(16,428)	(16,576)	(12,279)	(4,093)	(16,372)	(14,573)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(16,576)	-	-	-	(14,573)
TOTAL OTHER SOURCES (USES)	-	(16,576)	-	-	-	(14,573)
Net change in fund balance	(16,428)	(16,576)	(12,279)	(4,093)	(16,372)	(14,573)
FUND BALANCE, BEGINNING	68,169	51,741	51,741	-	51,741	35,369
FUND BALANCE, ENDING	\$ 51,741	\$ 35,165	\$ 39,462	\$ (4,093)	\$ 35,369	\$ 20,796

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 167	\$ 150	\$ 97	\$ 32	\$ 129	\$ 100
Special Assmnts- Tax Collector	7,279	8,740	8,707	33	8,740	10,028
Special Assmnts- Discounts	(251)	(350)	(302)	-	(302)	(350)
Gate Bar Code/Remotes	-	-	35	-	35	-
TOTAL REVENUES	7,195	8,540	8,537	65	8,602	9,778
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	175	82	-	82	201
Misc-Assessmnt Collection Cost	146	175	163	-	163	201
Total Administrative	146	350	245	-	245	401
<i>Field</i>						
Communication - Teleph - Field	591	617	446	149	595	650
Insurance - General Liability	470	517	469	-	469	516
R&M-General	1,524	345	-	345	345	1,500
R&M-Gate	1,393	2,939	-	2,939	2,939	2,939
R&M-Streetlights	229	280	96	132	228	280
Capital Reserve	-	3,492	-	-	-	3,492
Total Field	4,207	8,190	1,011	3,565	4,576	9,377
TOTAL EXPENDITURES	4,353	8,540	1,256	3,565	4,821	9,778
Excess (deficiency) of revenues Over (under) expenditures	2,842	-	7,281	(3,499)	3,782	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	2,842	-	7,281	(3,499)	3,782	-
FUND BALANCE, BEGINNING	44,898	47,740	47,740	-	47,740	51,522
FUND BALANCE, ENDING	\$ 47,740	\$ 47,740	\$ 55,021	\$ (3,499)	\$ 51,522	\$ 51,522

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 40	\$ 29	\$ 26	\$ 9	\$ 35	\$ 30
Special Assmnts- Tax Collector	2,667	2,087	2,079	8	2,087	2,086
Special Assmnts- Discounts	(92)	(83)	(72)	-	(72)	(83)
TOTAL REVENUES	2,615	2,033	2,033	17	2,050	2,032
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	42	19	-	19	42
Misc-Assessmnt Collection Cost	54	42	39	-	39	42
Total Administrative	54	84	58	-	58	83
<i>Field</i>						
Capital Reserve	-	1,949	-	-	-	1,949
Total Field	-	1,949	-	-	-	1,949
TOTAL EXPENDITURES	54	2,033	58	-	58	2,032
Excess (deficiency) of revenues Over (under) expenditures	2,561	-	1,975	17	1,992	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	2,561	-	1,975	17	1,992	-
FUND BALANCE, BEGINNING	10,779	13,340	13,340	-	13,340	15,332
FUND BALANCE, ENDING	\$ 13,340	\$ 13,340	\$ 15,315	\$ 17	\$ 15,332	\$ 15,332

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 100	\$ 100	\$ 4	\$ 1	\$ 5	\$ -
Special Assmnts- Tax Collector	57,444	81,413	81,109	304	81,413	-
Special Assmnts- Discounts	(1,983)	(3,257)	(2,817)	-	(2,817)	-
TOTAL REVENUES	55,561	78,256	78,296	305	78,601	-
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	1,628	760	-	760	-
Misc-Assessmnt Collection Cost	1,155	1,628	1,521	-	1,521	-
Total Administrative	1,155	3,256	2,281	-	2,281	-
<i>Law Enforcement</i>						
Contracts-Police	-	75,000	53,787	17,929	71,716	-
Total Law Enforcement	-	75,000	53,787	17,929	71,716	-
<i>Field</i>						
Contracts-Police	71,884	-	-	-	-	-
Total Field	71,884	-	-	-	-	-
TOTAL EXPENDITURES	73,039	78,256	56,068	17,929	73,997	-
Excess (deficiency) of revenues						
Over (under) expenditures	(17,478)	-	22,228	(17,624)	4,604	-
OTHER FINANCING SOURCES (USES)						
Interfund Transfers					-	(14,047)
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	(14,047)
Net change in fund balance	(17,478)	-	22,228	(17,624)	4,604	(14,047)
FUND BALANCE, BEGINNING	26,921	9,443	9,443	-	9,443	14,047
FUND BALANCE, ENDING	\$ 9,443	\$ 9,443	\$ 31,671	\$ (17,624)	\$ 14,047	\$ -

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
Interest - Investments	\$ 2	\$ -	\$ 5	\$ -	\$ 5	\$ -
Special Assmnts- Tax Collector	9,120	-	-	-	-	-
Special Assmnts- Discounts	(315)	-	-	-	-	-
TOTAL REVENUES	8,807	-	5	-	5	-
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	183	-	-	-	-	-
Total Administrative	183	-	-	-	-	-
<i>Field</i>						
R&M-Monument Lighting	6,498	-	-	-	-	-
Total Field	6,498	-	-	-	-	-
TOTAL EXPENDITURES	6,681	-	-	-	-	-
Excess (deficiency) of revenues Over (under) expenditures	2,126	-	5	-	5	-
OTHER FINANCING SOURCES (USES)						
Interfund Transfers					-	(2,535)
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	(2,535)
Net change in fund balance	2,126	-	5	-	5	(2,535)
FUND BALANCE, BEGINNING	(2,126)	-	2,530	-	2,530	2,535
FUND BALANCE, ENDING	\$ -	\$ -	\$ 2,535	\$ -	\$ 2,535	\$ -

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2011 Projections

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL
	2010	BUDGET FY-2011	THRU MAY-2011	JUNE - SEP-2011	PROJECTED FY 2011
REVENUES					
Interest - Investments	\$ 3,620	\$ 4,461	\$ 1,798	\$ 899	\$ 2,697
Interest - Tax Collector	450	-	228	-	228
Special Assmnts - Tax Collector	1,255,249	1,153,516	1,122,827	30,690	1,153,517
Special Assmnts - Discounts	(44,058)	(46,141)	(41,777)	(196)	(41,973)
Other Miscellaneous Revenues	10,802	-	5,104	-	5,104
Pavilion Rental	-	-	3,203	-	3,203
TOTAL REVENUES	1,226,063	1,111,836	1,091,383	31,393	1,122,776

EXPENDITURES

Administrative

P/R-Board Of Supervisors	13,546	15,052	8,104	5,016	13,120
Fica Taxes	1,036	1,151	622	384	1,006
Profserv-Engineering	20,425	11,578	10,180	5,090	15,270
Profserv-Legal Services	41,739	46,313	22,430	12,817	35,247
Profserv-Mgmt Consulting Serv	51,258	52,102	34,736	17,368	52,104
Profserv-Property Appraiser	-	23,955	21,621	135	21,756
Profserv-Recording Secretary	8,372	8,684	4,251	2,126	6,377
Profserv-Merger Expenses	42,441	34,735	21,351	12,201	33,552
Auditing Services	9,089	11,578	5,210	-	5,210
Postage And Freight	2,106	2,663	893	447	1,340
Insurance - General Liability	24,618	25,173	22,858	-	22,858
Printing And Binding	6,239	7,115	2,663	1,332	3,995
Legal Advertising	9,993	5,210	209	2,606	2,815
Misc-Bank Charges	793	802	507	254	761
Misc-Assessmnt Collection Costs	33,988	23,955	21,621	135	21,756
Office Supplies	440	696	296	148	444
Annual District Filing Fee	203	203	203	-	203
Total Administrative	266,286	270,965	177,755	60,057	237,814

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2011 Projections

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL
	2010	BUDGET FY-2011	THRU MAY-2011	JUNE - SEP-2011	PROJECTED FY 2011
<i>Right Of Way</i>					
Payroll-Salaried	118,296	94,854	58,931	31,620	90,551
Payroll-Benefits	-	30,559	20,098	10,188	30,286
Payroll - Overtime	5,024	8,693	4,756	2,896	7,652
Payroll - Bonus	3,790	5,703	2,822	-	2,822
Fica Taxes	7,772	8,358	5,249	2,788	8,037
Contracts-Other Services	10,102	10,103	6,736	3,368	10,104
Contracts-Landscape	320,405	320,431	213,600	106,812	320,412
Contracts-Mulch	22,093	21,313	19,113	7,104	26,217
Contracts-Plant Replacement	32,118	28,841	19,399	9,612	29,011
Contracts-Road Cleaning	3,780	3,024	2,268	756	3,024
Contracts-Trees & Trimming	10,167	10,168	6,776	3,388	10,164
Contracts-Security Alarms	367	369	251	124	375
Fuel, Gasoline & Oil	5,883	6,446	4,025	2,013	6,038
Communication - Teleph - Field	3,576	4,065	2,419	1,210	3,629
Utility - General	11,101	11,147	7,371	3,686	11,057
Electricity - Streetlighting	19,703	20,096	19,703	-	-
Utility - Reclaimed Water	2,567	3,329	1,325	663	1,988
Insurance - General Liability	2,152	2,368	2,150	-	2,150
R&M-General	12,933	5,730	2,870	1,435	4,305
R&M-Equipment	4,277	6,772	4,442	2,221	6,663
R&M-Grounds	45,596	78,756	31,607	15,804	47,411
R&M-Irrigation	51,122	10,863	10,241	5,121	15,362
R&M-Pest Control	306	306	206	104	310
R&M-Signage	8,796	7,755	3,972	1,986	5,958
R&M-Walls	30,404	13,578	11,289	5,645	16,934
Misc-Holiday Décor	1,596	1,629	512	-	512
Misc-Taxes (Streetlights)	-	-	-	-	19,703
Misc-Contingency	217	5,431	1,475	1,812	3,287
Office Supplies	1,630	1,598	797	399	1,196
Cleaning Services	769	769	512	256	768
Op Supplies - General	848	698	381	232	613
Op Supplies - Uniforms	574	544	-	181	181
Supplies - Misc.	-	816	18	273	291
Subscriptions And Memberships	43	163	35	-	35
Conferences And Seminars	-	1,086	-	1,086	1,086
Capital Outlay - Equipment	3,096	-	-	-	-
Capital Outlay - Sidewalk Improv.	8,874	6,518	2,227	6,518	8,745
Capital Outlay - Irrigation	43,398	-	(7,117)	-	(7,117)
Reserves-Roadway	-	815	-	815	815
Total Right Of Way	793,375	733,694	460,459	230,112	690,575

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2011 Projections

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL
	2010	BUDGET FY-2011	THRU MAY-2011	JUNE - SEP-2011	PROJECTED FY 2011
<i>Flood Control/Stormwater Mgmt</i>					
Contracts-Lake And Wetland	54,864	54,863	36,576	18,288	54,864
Contracts-Fountains	-	-	-	-	-
R&M-Aquascaping	4,666	6,096	1,489	2,032	3,521
R&M-Drainage	6,401	12,192	11,959	4,064	16,023
R&M-Fountain	3,254	3,353	3,197	1,116	4,313
R&M-Lake	462	-	-	-	-
R&M-Lake Erosion	-	6,096	58,714	6,096	64,810
Total Flood Control/Stormwater Mgmt	69,647	82,600	111,935	31,596	143,531
<i>Common Area</i>					
R&M-GENERAL	4,475	4,626	5,154	2,577	7,731
R&M-BOARDWALKS	-	914	-	304	304
R&M-BRICK PAVERS	-	1,371	339	456	795
R&M-GROUNDS	4,698	5,552	1,974	1,852	3,826
R&M-SIGNAGE	1,774	1,652	-	552	552
R&M-WALLS	-	1,209	28	403	431
RECREATION IMPROVEMENTS	10,769	9,253	4,390	9,253	13,643
Total Common Area	21,716	24,577	11,885	15,397	27,282
TOTAL EXPENDITURES	1,151,024	1,111,836	762,034	337,162	1,099,202
Excess (deficiency) of revenues					
Over (under) expenditures	75,039	-	329,349	(305,769)	23,574
OTHER FINANCING SOURCES					
Reserve - Roadways	(42,905)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (US	(42,905)	-	-	-	-
Net Change in fund balance	32,134	-	329,349	(305,769)	23,574
FUND BALANCE, BEGINNING	972,259	1,003,846	1,003,846	-	1,003,846
FUND BALANCE, ENDING	\$ 1,004,393	\$ 1,003,846	\$ 1,333,195	\$ (305,769)	\$ 1,027,420

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 1,263	\$ 1,351	\$ 844	\$ 281	\$ 1,125	\$ 1,000
Special Assmnts- Tax Collector	321,236	321,541	317,975	3,566	321,541	332,036
Special Assmnts- Discounts	(11,275)	(12,862)	(11,496)	-	(11,496)	(13,281)
Other Miscellaneous Revenues	1,398	-	-	-	-	-
Gate Bar Code/Remotes	-	-	951	-	951	-
Pavilion Rental	-	-	47	-	47	-
TOTAL REVENUES	312,622	310,030	308,321	3,847	312,168	319,754
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	6,431	6,064	-	6,064	6,641
Misc-Assessmnt Collection Cost	9,478	6,431	6,064	-	6,064	6,641
Total Administrative	9,478	12,862	12,128	8	12,136	13,281
<i>Field</i>						
Contracts-Security Services	144,671	148,448	100,297	50,149	150,446	152,000
Communication - Teleph - Field	1,626	1,948	1,368	456	1,824	1,950
Insurance - General Liability	938	1,032	937	-	937	1,031
R&M-General	14,749	10,500	8,201	2,734	10,935	15,000
R&M-Gate	11,752	8,500	3,331	1,110	4,441	11,752
R&M-Streetlights	48,872	52,000	35,864	11,955	47,819	50,000
Reserve - Roadways	-	74,740	2,185	-	2,185	74,740
Total Field	222,608	297,168	152,183	66,403	218,586	306,473
TOTAL EXPENDITURES	232,086	310,030	164,311	66,411	230,722	319,754
Excess (deficiency) of revenues Over (under) expenditures	80,536	-	144,010	(62,563)	81,447	-
OTHER FINANCING SOURCES (USES)						
Reserve - Roadways	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	80,536	-	144,010	(62,563)	81,447	-
FUND BALANCE, BEGINNING	339,127	419,663	419,663	-	419,663	501,110
FUND BALANCE, ENDING	\$ 419,663	\$ 419,663	\$ 563,673	\$ (62,563)	\$ 501,110	\$ 501,110

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 46	\$ 40	\$ 43	\$ 14	\$ 57	\$ 40
Special Assmnts- Tax Collector	18,274	18,030	17,830	200	18,030	27,604
Special Assmnts- Discounts	(641)	(721)	(645)	-	(645)	(1,104)
Other Miscellaneous Revenues	205	-	-	-	-	-
Gate Bar Code/Remotes	-	-	33	-	33	-
TOTAL REVENUES	17,884	17,349	17,261	214	17,475	26,540
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	361	340	-	340	552
Misc-Assessmnt Collection Cost	539	361	340	-	340	552
Total Administrative	539	722	680	4	684	1,104
<i>Field</i>						
Communication - Teleph - Field	591	617	446	149	595	625
Insurance - General Liability	381	419	380	-	380	400
R&M-General	-	200	183	200	383	1,000
R&M-Gate	853	3,000	804	268	1,072	2,500
R&M-Streetlights	5,383	5,579	4,041	1,347	5,388	5,600
Reserve - Roadways	-	6,812	-	-	-	6,812
Total Field	7,208	16,627	5,854	1,964	7,818	16,937
TOTAL EXPENDITURES	7,747	17,349	6,534	1,967	8,501	18,041
Excess (deficiency) of revenues Over (under) expenditures	10,137	-	10,727	(1,753)	8,974	8,499
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	8,499
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	8,499
Net change in fund balance	10,137	-	10,727	(1,753)	8,974	8,499
FUND BALANCE, BEGINNING	12,435	22,572	22,572	-	22,572	31,546
FUND BALANCE, ENDING	\$ 22,572	\$ 22,572	\$ 33,299	\$ (1,753)	\$ 31,546	\$ 40,045

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 159	\$ 150	\$ 130	\$ 43	\$ 173	\$ 150
Special Assmnts- Tax Collector	127,941	128,137	126,717	1,420	128,137	115,094
Special Assmnts- Discounts	(4,491)	(5,125)	(4,581)	-	(4,581)	(4,604)
TOTAL REVENUES	123,609	123,162	122,266	1,463	123,729	110,640
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	2,563	2,417	-	2,417	2,302
Misc-Assessmnt Collection Cost	3,775	2,563	2,417	-	2,417	2,302
Total Administrative	3,775	5,126	4,834	2	4,836	4,604
<i>Field</i>						
R&M-Streetlights	88,659	102,000	65,749	21,916	87,665	90,000
Reserve - Roadways	-	16,036	-	-	-	16,036
Total Field	88,659	118,036	65,749	21,916	87,665	106,036
TOTAL EXPENDITURES	92,434	123,162	70,583	21,918	92,501	110,640
Excess (deficiency) of revenues Over (under) expenditures	31,175	-	51,683	(20,455)	31,228	-
OTHER FINANCING SOURCES (USES)						
Reserve - Roadways	(1,943)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	(1,943)	-	-	-	-	-
Net change in fund balance	29,232	-	51,683	(20,455)	31,228	-
FUND BALANCE, BEGINNING	42,583	71,815	71,815	-	71,815	103,043
FUND BALANCE, ENDING	\$ 71,815	\$ 71,815	\$ 123,498	\$ (20,455)	\$ 103,043	\$ 103,043

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 41	\$ 31	\$ 28	\$ 9	\$ 37	\$ 35
Special Assmnts- Tax Collector	7,759	7,739	7,653	86	7,739	7,734
Special Assmnts- Discounts	(272)	(310)	(277)	-	(277)	(309)
TOTAL REVENUES	7,528	7,460	7,404	95	7,499	7,459
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	155	146	-	146	155
Misc-Assessmnt Collection Cost	229	155	146	-	146	155
Total Administrative	229	310	292	4	296	309
<i>Field</i>						
R&M-Streetlights	4,608	5,350	3,422	1,141	4,563	5,350
Reserve - Roadways	-	1,800	-	-	-	1,800
Total Field	4,608	7,150	3,422	1,141	4,563	7,150
TOTAL EXPENDITURES	4,837	7,460	3,714	1,144	4,858	7,459
Excess (deficiency) of revenues						
Over (under) expenditures	2,691	-	3,690	(1,049)	2,641	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	2,691	-	3,690	(1,049)	2,641	-
FUND BALANCE, BEGINNING	11,139	13,830	13,830	-	13,830	16,471
FUND BALANCE, ENDING	\$ 13,830	\$ 13,830	\$ 17,520	\$ (1,049)	\$ 16,471	\$ 16,471

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 210	\$ 180	\$ 175	\$ 58	\$ 233	\$ 200
Special Assmnts- Tax Collector	37,952	31,082	30,738	344	31,082	38,381
Special Assmnts- Discounts	(1,332)	(1,243)	(1,111)	-	(1,111)	(1,535)
Other Miscellaneous Revenues	140	-	3,803	-	3,803	-
Gate Bar Code/Remotes	-	-	68	-	68	-
TOTAL REVENUES	36,970	30,019	33,673	402	34,075	37,046
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	622	586	-	586	768
Misc-Assessmnt Collection Cost	1,120	622	586	-	586	768
Total Administrative	1,120	1,244	1,172	-	1,172	1,535
<i>Field</i>						
Communication - Teleph - Field	704	712	507	169	676	700
Insurance - General Liability	366	403	366	-	366	403
R&M-General	-	4,700	-	4,700	4,700	4,700
R&M-Drainage	3,200	-	-	-	-	3,000
R&M-Gate	1,493	1,953	7,665	2,500	10,165	5,000
Reserve - Roadways	-	21,007	-	-	-	21,007
Total Field	5,763	28,775	8,538	7,369	15,907	34,810
TOTAL EXPENDITURES	6,883	30,019	9,710	7,369	17,079	36,345
Excess (deficiency) of revenues Over (under) expenditures	30,087	-	23,963	(6,967)	16,996	701
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	701
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	701
Net change in fund balance	30,087	-	23,963	(6,967)	16,996	701
FUND BALANCE, BEGINNING	56,432	86,519	86,519	-	86,519	103,515
FUND BALANCE, ENDING	\$ 86,519	\$ 86,519	\$ 110,482	\$ (6,967)	\$ 103,515	\$ 104,216

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 57	\$ 50	\$ 8	\$ 3	\$ 11	\$ -
Special Assmnts- Tax Collector	64,336	77,120	76,265	855	77,120	-
Special Assmnts- Discounts	(2,258)	(3,085)	(2,757)	-	(2,757)	-
TOTAL REVENUES	62,135	74,085	73,516	858	74,374	-
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Property Appraiser	-	1,543	1,455	-	1,455	-
Misc-Assessmnt Collection Cost	1,898	1,543	1,455	-	1,455	-
Total Administrative	1,898	3,086	2,910	2	2,912	-
<i>Law Enforcement</i>						
Contracts-Police	71,519	71,000	53,026	17,675	70,701	-
Total Law Enforcement	71,519	71,000	53,026	17,675	70,701	-
TOTAL EXPENDITURES	73,417	74,086	55,936	17,677	73,613	-
Excess (deficiency) of revenues						
Over (under) expenditures	(11,282)	(1)	17,580	(16,820)	760	-
OTHER FINANCING SOURCES (USES)						
Interfund Transfers					-	(4,756)
Contribution to (Use of) Fund Balance	-	(1)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	(1)	-	-	-	(4,756)
Net change in fund balance	(11,282)	(1)	17,580	(16,820)	760	(4,756)
FUND BALANCE, BEGINNING	15,278	3,996	3,996	-	3,996	4,756
FUND BALANCE, ENDING	\$ 3,996	\$ 3,995	\$ 21,576	\$ (16,820)	\$ 4,756	\$ -

Westchase
Community Development District

FISCAL YEAR 2012
GENERAL FUND
BUDGET NARRATIVE

REVENUES:

G/L #361001 - Interest Income (Investments)

The District will have all excess funds invested. The amount is based upon the estimated average balance of funds available during the Fiscal Year. Due to past history of interest rates, FY 2012 proposed will be lower than past years.

G/L #363010 - Special Assessment – Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the maintenance & operating expenditures during the Fiscal Year.

G/L #363090 - Special Assessment – Discount

Special Assessment-Discount is calculating 4% Discount on the Non-Ad Valorem assessments.

EXPENDITURES:

ADMINISTRATIVE:

G/L #511001-51101 - P/R-Board of Supervisors

The amount paid, including FICA, to each Supervisor for the time devoted to the District's business and monthly meetings. The amount permitted is \$200 per meeting to each Supervisor. It is anticipated that there will be twelve meetings in FY 2012.

G/L #531013-51501 - Profserv-Engineering

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. Fees are based on prior year activity.

G/L #531023-51401 - Profserv-Legal Services

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating and maintenance contracts, etc. Fees are based on prior year.

Westchase

Community Development District

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G/L #531027-51201 - Profserv-Mgmt Consulting Svc

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. These services are further outlined in the Management Agreement. The fees are related to the current contracted fees in the Management Agreement plus by an amount equal to the Consumer Price Index (CPI) for the immediately preceding twelve (12) month period.

G/L #531035-51301 - Profserv-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The FY2012 budget for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

G/L #531036-51301 - Profserv-Recording Secretary

The recording of the board minutes by Richard Lee Recording. Their charges include hourly appearance fee, \$5.50 per page, audio and postage.

G/L #531060-51401 & 51501 – Merger Expenses

These are legal and professional expenses associated with the merger of Westchase and Westchase East during FY 2012.

G/L #532002-51301 - Auditing Services

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Fee is based on existing year engagement letter plus anticipated increase for this year's engagement letter. Grau & Associates FY 2010 thru 2012.

G/L #541006-51301 - Postage & Freight

Mailing of agenda packages, overnight deliveries, correspondence, etc

Westchase

Community Development District

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G/L #545002-51301 - Insurance – General Liability

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance. Public Risk Insurance specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts. An increase of 10% over FY 2011's premium is projected for FY 2012.

G/L #547001-51301 - Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, transcription fees, etc.

G/L #548002-51301 - Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc in a newspaper of general circulation.

G/L #549009-51301 - Misc-Bank Charges

Bank charges that incurred during the year for the clearing account.

G/L #549070-51301 - Misc-Assessment Collection Costs

The District reimburses the Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY 2012 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

G/L #551002-51301 - Office Supplies

Miscellaneous office supplies.

G/L #554007-51301 - Annual District Filing Fee

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Westchase
Community Development District

FISCAL YEAR 2012
GENERAL FUND
BUDGET NARRATIVE

EXPENDITURES – OPERATIONS AND MAINTENANCE
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FLOOD CONTROL/STORM WATER MGMT (WATERWAYS):

G/L #534021-53801 - Contracts-Lake and Wetland (Maint.)

Charles Aaron Jackson, contract amount is \$7,500 per month. Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD lakes. Herbicides will consist of chemical treatments. Algae control will include hand removal and chemical treatments.

G/L #534023-53801 – Contracts-Fountain

Joey's Water Care, contract amount is \$375 per month. This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly test results

G/L #546006-53801 - R&M-Aquascaping (Plant Replacement)

This category covers the cost associated for the replanting of vegetation required by permit in 28 different sites currently monitored semi-annually by regulatory agencies. The fund is intended for replenishing the species with a low survival rate to meet permit criteria.

G/L #546019-53801 - R&M-Drainage(Aquatic Maint.)

This category is intended to cover the cost of cleaning pond bottoms and is tied to the drainage system for the entire community.

G/L #546032-53801 - R&M-Fountain

Joey's Water Care. \$1,000 is projected for incidental repairs and supplies. This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly test results.

G/L #546042-53801 - R&M-Lake Erosion

Board approved account added for FY10 for maintenance of lake due to erosion.

Westchase
Community Development District

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(FIELD (RIGHT OF WAY):

G/L #512001-53901 - Payroll-Salaried

Payroll and staffing overhead costs associated with the services being provided by District Staff. This includes District employees utilized in the field as well as the office, performing management of all District assets and facilities.

G/L #512010-53901 – Payroll-Benefits

This represents Individual Retirement Account @ 2% of salary, Health Insurance and Workers' Compensation

G/L #514001-53901 – Payroll – Overtime

This represents the cost associated with employees working during off hours and weekends. Daily routine consists of opening the bathrooms in the mornings and at the end of day, cleaning/closing bathrooms.

G/L #515001-53901 – Payroll – Bonus

Annual bonuses given to field staff.

G/L #521001-53901 – FICA Taxes

Taxes for the regular payroll, overtime and bonus.

G/L #534033-53901 – Contracts-Other Services (Landscape Inspect)

OLM, contract amount is \$1,550 per month. Existing contract for landscape review and monitoring.

G/L #534050-53901 - Contracts-Landscape Maint.(Contractual)

SCAPES, A Vila & Son Co., effective June 2009, contract amount is \$589,955 annually for the next three years.

Mowing and Turf Treatment – Scheduled maintenance consists of mowing, edging, blowing, applying pest/disease control, and fertilizing all turf areas. Levels of service include: St. Augustine – 46 times a year; Bermuda – 92 times per year; Bahia – 34 times per year.

Tree and Shrubs – Scheduled maintenance consists of pruning, trimming, fertilizing and applying pest/disease control chemicals.

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Irrigation System – Scheduled maintenance consists of weekly inspections, adjustments to controllers and irrigation heads and minor system repairs.

Trash and Debris Removal – Scheduled maintenance consists of trash and debris removal from all common areas, trash cans and park facilities on a weekly and daily basis (260 times per year).

G/L #534065-53901 – Contracts-Mulch

SCAPES, A Vila & Son Co., contract amount \$39,240 annually for the next three years.

G/L #534075-53901 - Contracts-Plant Replacement (Seasonal Installation)

SCAPES, A Vila & Son Co., contract amount \$53,100 annually for the next three years.

G/L #534080-53901 - Contracts-Road Cleaning

USA Services, charge per sweep visit is \$1,392. Street sweeping four times per year @ fifty eight miles of curbing plus disposal.

G/L #534085-53901 - Contracts-Trees & Trimming (Seasonal Maint.)

SCAPES, A Vila & Son Co., contract amount is \$18,720 annually for the next three years. Scheduled maintenance consists of pruning, trimming, deadheading, applying pest/disease control chemicals, fertilizer and mulching.

G/L #534090-53901 - Contracts–Security Alarms

Devco Security Services, contract amount is \$169.95 per quarter.

G/L #540004-53901 – Fuel, Gasoline & Oil

Expenses for the operation of all field equipment. Ward Oil is the fuel vendor.

G/L #541005-53901 - Communication – Telephone

Includes the cost of four Nextel Radio phones, office phone lines, fax machine and local phone service/long distance charges.

Westchase
Community Development District

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G/L #543001-53901 - Utility – General

Electricity for lighting in parks, entry features, fountains, gazebos, and pavilions; water, wastewater, re-use utilities for drinking fountains; feature fountains, bathrooms and irrigation. Fees are based on historical costs plus anticipated rate increases and additional areas.

G/L #543013-53901 - Electricity – Street Lighting

Each District owns property adjacent to the road rights-of-way. For this reason, the County assesses the District for their portion of the street lighting costs. Additionally, there are currently specialty street lights, bollards and miscellaneous lights within the right-of-way that are for the benefit of the entire community. The costs shown are for electric and maintenance only (approximately \$23 per light per month). Fees are based on historical costs.

G/L #543028-53901 - Utility – Reclaimed Water

Reclaimed water.

G/L #545002-53901 - Insurance–General Liability

Auto insurance and any other vehicle or equipment insurance not covered by the District's general liability policy. The FY 2012 budget, a 10% increase in premiums is projected.

G/L #546022-53901 - R&M-General

General repairs and maintenance of districts matters.

G/L #546022-53901 - R&M-Equipment

Repair, replacement and maintenance of equipment utilized by field staff.

G/L #546037-53901 - R&M-Grounds(Landscape)

This is for various maintenance functions that may arise during the fiscal year.

G/L #546041-53901 - R&M-Irrigation

Additional irrigation repairs that are not covered under the Landscape contract.

G/L #546070-53901 – R&M-Pest Control

Hughes Exterminators, Inc., contract amount is \$47 per month for fumigation of district building(s).

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G/L #546085-53901 - R&M-Signage

Scheduled maintenance of signage consists of cleaning, pressure washing, general maintenance, minor repairs, touch-up painting and gold leaf replacement. All expenditures for Signage – Fence and Wall recorded in Signage.

G/L #546106-53901 - R&M-Walls

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas. See Repairs & Maintenance – Signage above.

G/L #549027-53901 – Miscellaneous-Decor

Seasonal decorations for the field property.

G/L #549900-53901 - Misc-Contingency

Represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line item.

G/L #551002-53901 – Office Supplies

General office supplies that are needed for field operation.

G/L #551008-53901 – Cleaning Services

Global Janitorial, contract amount is \$118 per month for the field office cleaning.

G/L #552001-53901 – Operating Supplies General

Supplies needed for district operation.

G/L #552028-53901 - Operating Supplies – Uniforms

Uniforms for field employees.

G/L #554002-53901 – Conferences & Seminars

Training for the field staff.

G/L #564026-53901 – Capital Outlay – Sidewalk Improvement

Board approved \$12,000 for sidewalk improvement.

Westchase
Community Development District

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COMMON AREA (PARK & RECREATION):

G/L #546001-57208 - R&M-General

Scheduled maintenance consists of pressure washing, cleaning, re-painting, repair and replacement to all District Parks. Also, common area facilities such as bathrooms, gazebos, picnic tables, benches and trash cans.

G/L #546009-57208 – R&M Boardwalk

Scheduled maintenance consists of pressure washing, cleaning, repairs and replacement of damaged areas plus minor repairs of the wooded boardwalks. This category is intended to cover the on-going maintenance of the three wooded boardwalks located at Radcliffe, Glencliff Park and West Park Village. The total linear footage is approximately 175’.

G/L #546010-57208 – R&M Brick Pavers

Scheduled maintenance consists of pressure washing, cleaning, and minor repairs of brick pavers located in the park at West Village. Repair and replacement of damaged areas.

G/L #546037-57208 - R&M-Grounds (Landscape)

This is for various maintenance functions that may arise during the fiscal year. Deferred maintenance.

G/L #546085-57208 - R&M-Signage

Scheduled maintenance of signage consists of cleaning, pressure washing, general maintenance, minor repairs, touch-up painting and gold leaf replacement. All expenditures for Signage – Fence and Wall recorded in Signage

G/L #546106-57208 - R&M-Walls

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas. See Repairs & Maintenance – Signage above.

G/L #564023-57208 - Capital Outlay – Recreation Improvement

Board approved \$15,000 for Recreation Improvement.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 62	\$ -	\$ 1,964	\$ -	\$ 1,964	\$ -
Special Assmnts- Tax Collector	852,599	724,709	698,283	26,426	724,709	-
Special Assmnts- Discounts	(29,436)	(28,988)	(25,791)	-	(25,791)	-
TOTAL REVENUES	823,225	695,721	674,456	26,426	700,882	-
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	-
ProfServ-Property Appraiser	-	14,494	6,725	-	6,725	-
ProfServ-Trustee	3,075	2,500	2,280	-	2,280	-
Misc-Assessmnt Collection Cost	17,137	14,494	13,450	-	13,450	-
Total Administrative	21,212	32,488	23,455	-	23,455	-
<i>Debt Service</i>						
Principal Debt Retirement	700,000	1,530,000	1,530,000	-	1,530,000	-
Interest Expense	129,340	88,740	88,740	-	88,740	-
Total Debt Service	829,340	1,618,740	1,618,740	-	1,618,740	-
TOTAL EXPENDITURES	850,552	1,651,228	1,642,195	-	1,642,195	-
Excess (deficiency) of revenues Over (under) expenditures	(27,327)	(955,507)	(967,739)	26,426	(941,313)	-
OTHER FINANCING SOURCES (USES)						
Interfund Transfers	-	-	-	-	-	(68,948)
Contribution to (Use of) Fund Balance	-	(955,507)	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	(955,507)	-	-	-	(68,948)
Net change in fund balance	(27,327)	(955,507)	(967,739)	26,426	(941,313)	(68,948)
FUND BALANCE, BEGINNING	1,037,588	1,010,261	1,010,261	-	1,010,261	68,948
FUND BALANCE, ENDING	\$ 1,010,261	\$ 54,754	\$ 42,522	\$ 26,426	\$ 68,948	\$ -

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 1	\$ -	\$ 340	\$ 113	\$ 453	\$ -
Special Assmnts- Tax Collector	176,766	176,809	174,849	1,960	176,809	176,809
Special Assmnts- Discounts	(6,204)	(7,072)	(6,321)	-	(6,321)	(7,072)
TOTAL REVENUES	170,563	169,737	168,868	2,073	170,941	169,737
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Property Appraiser	-	3,536	3,335	-	3,335	3,536
ProfServ-Trustee	2,556	3,000	3,426	-	3,426	3,000
Misc-Assessmnt Collection Cost	5,216	3,536	3,335	-	3,335	3,536
Total Administrative	8,772	11,072	11,096	-	11,096	11,072
<i>Debt Service</i>						
Principal Debt Retirement	70,000	75,000	75,000	-	75,000	80,000
Principal Prepayments	15,000	-	10,000	-	10,000	-
Interest Expense	91,235	85,555	85,200	-	85,200	79,520
Total Debt Service	176,235	160,555	170,200	-	170,200	159,520
TOTAL EXPENDITURES	185,007	171,627	181,296	-	181,296	170,592
Excess (deficiency) of revenues Over (under) expenditures	(14,444)	(1,890)	(12,428)	2,073	(10,355)	(856)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(1,890)	-	-	-	(856)
TOTAL OTHER SOURCES (USES)	-	(1,890)	-	-	-	(856)
Net change in fund balance	(14,444)	(1,890)	(12,428)	2,073	(10,355)	(856)
FUND BALANCE, BEGINNING	205,723	191,279	191,279	-	191,279	180,924
FUND BALANCE, ENDING	\$ 191,279	\$ 189,389	\$ 178,851	\$ 2,073	\$ 180,924	\$ 180,069

Amortization Schedule
Capital Improvement Revenue Bonds, Series 2000

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Extraordinary Redemption</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2011	1,120,000				39,760	39,760	
5/1/2012	1,120,000	80,000		7.10%	39,760	119,760	159,520
11/1/2012	1,040,000				36,920	36,920	
5/1/2013	1,040,000	85,000		7.10%	36,920	121,920	158,840
11/1/2013	955,000				33,903	33,903	
5/1/2014	955,000	95,000		7.10%	33,903	128,903	162,805
11/1/2014	860,000				30,530	30,530	
5/1/2015	860,000	100,000		7.10%	30,530	130,530	161,060
11/1/2015	760,000				26,980	26,980	
5/1/2016	760,000	105,000		7.10%	26,980	131,980	158,960
11/1/2016	655,000				23,253	23,253	
5/1/2017	655,000	115,000		7.10%	23,253	138,253	161,505
11/1/2017	540,000				19,170	19,170	
5/1/2018	540,000	120,000		7.10%	19,170	139,170	158,340
11/1/2018	420,000				14,910	14,910	
5/1/2019	420,000	130,000		7.10%	14,910	144,910	159,820
11/1/2019	290,000				10,295	10,295	
5/1/2020	290,000	140,000		7.10%	10,295	150,295	160,590
11/1/2020	150,000				5,325	5,325	
5/1/2021	150,000	150,000		7.10%	5,325	155,325	160,650
		<u>1,120,000</u>	<u>0</u>		<u>482,090</u>	<u>1,602,090</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 1	\$ -	\$ 126	\$ 42	\$ 168	\$ -
Special Assmnts- Tax Collector	274,530	274,597	271,553	3,044	274,597	274,597
Special Assmnts- Discounts	(9,636)	(10,984)	(9,817)	-	(9,817)	(10,984)
TOTAL REVENUES	264,895	263,613	261,862	3,086	264,948	263,613
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Arbitrage Rebate	-	-	600	-	600	-
ProfServ-Property Appraiser	-	5,492	5,179	-	5,179	5,492
ProfServ-Trustee	3,770	3,800	3,770	-	3,770	3,800
Misc-Assessmnt Collection Cost	8,100	5,492	5,179	-	5,179	5,492
Total Administrative	11,870	14,784	14,728	-	14,728	14,784
<i>Debt Service</i>						
Principal Debt Retirement	185,000	195,000	195,000	-	195,000	200,000
Interest Expense	66,700	60,225	60,225	-	60,225	53,400
Total Debt Service	251,700	255,225	255,225	-	255,225	253,400
TOTAL EXPENDITURES	263,570	270,009	269,953	-	269,953	268,184
Excess (deficiency) of revenues						
Over (under) expenditures	1,325	(6,396)	(8,091)	3,086	(5,005)	(4,571)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(6,396)	-	-	-	(4,571)
TOTAL OTHER SOURCES (USES)	-	(6,396)	-	-	-	(4,571)
Net change in fund balance	1,325	(6,396)	(8,091)	3,086	(5,005)	(4,571)
FUND BALANCE, BEGINNING	75,540	76,865	76,865	-	76,865	71,860
FUND BALANCE, ENDING	\$ 76,865	\$ 70,469	\$ 68,774	\$ 3,086	\$ 71,860	\$ 67,289

Amortization Schedule
Special Assessment Revenue Refunding Bonds, Series 2007-1

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2011	1,335,000.00		26,700.00	26,700.00	
5/1/2012	1,335,000.00	200,000.00	26,700.00	226,700.00	253,400.00
11/1/2012	1,135,000.00		22,700.00	22,700.00	
5/1/2013	1,135,000.00	210,000.00	22,700.00	232,700.00	255,400.00
11/1/2013	925,000.00		18,500.00	18,500.00	
5/1/2014	925,000.00	220,000.00	18,500.00	238,500.00	257,000.00
11/1/2014	705,000.00		14,100.00	14,100.00	
5/1/2015	705,000.00	225,000.00	14,100.00	239,100.00	253,200.00
11/1/2015	480,000.00		9,600.00	9,600.00	
5/1/2016	480,000.00	235,000.00	9,600.00	244,600.00	254,200.00
11/1/2016	245,000.00		4,900.00	4,900.00	
5/1/2017	245,000.00	245,000.00	4,900.00	249,900.00	254,800.00
	0.00				
		<u>1,335,000.00</u>	<u>193,000.00</u>	<u>1,528,000.00</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 2	\$ -	\$ 164	\$ 55	\$ 219	\$ -
Special Assmnts- Tax Collector	309,002	309,078	305,289	3,789	309,078	308,711
Special Assmnts- Prepayment	2,289	-	-	-	-	-
Special Assmnts- Discounts	(10,846)	(12,363)	(11,037)	-	(11,037)	(12,348)
TOTAL REVENUES	300,447	296,715	294,416	3,844	298,260	296,363
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Dissemination Agent	500	-	-	-	-	500
ProfServ-Property Appraiser	-	6,182	5,822	-	5,822	6,174
ProfServ-Trustee	3,770	3,800	3,770	-	3,770	3,800
Misc-Assessmnt Collection Cost	9,117	6,182	5,822	-	5,822	6,174
Total Administrative	13,387	16,164	15,414	-	15,414	16,648
<i>Debt Service</i>						
Principal Debt Retirement	200,000	210,000	210,000	-	210,000	215,000
Principal Prepayments	-	-	5,000	-	5,000	-
Interest Expense	83,150	76,150	76,050	-	76,050	68,600
Total Debt Service	283,150	286,150	291,050	-	291,050	283,600
TOTAL EXPENDITURES	296,537	302,314	306,464	-	306,464	300,248
Excess (deficiency) of revenues Over (under) expenditures	3,910	(5,599)	(12,048)	3,844	(8,204)	(3,886)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(5,599)	-	-	-	(3,886)
TOTAL OTHER SOURCES (USES)	-	(5,599)	-	-	-	(3,886)
Net change in fund balance	3,910	(5,599)	(12,048)	3,844	(8,204)	(3,886)
FUND BALANCE, BEGINNING	93,470	97,380	97,380	-	97,380	89,176
FUND BALANCE, ENDING	\$ 97,380	\$ 91,781	\$ 85,332	\$ 3,844	\$ 89,176	\$ 85,290

Amortization Schedule
Special Assessment Revenue Refunding Bonds, Series 2007-2

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2011	1,715,000.00		34,300.00	34,300.00	
5/1/2012	1,715,000.00	215,000.00	34,300.00	249,300.00	283,600.00
11/1/2012	1,500,000.00		30,000.00	30,000.00	
5/1/2013	1,500,000.00	225,000.00	30,000.00	255,000.00	285,000.00
11/1/2013	1,275,000.00		25,500.00	25,500.00	
5/1/2014	1,275,000.00	235,000.00	25,500.00	260,500.00	286,000.00
11/1/2014	1,040,000.00		20,800.00	20,800.00	
5/1/2015	1,040,000.00	245,000.00	20,800.00	265,800.00	286,600.00
11/1/2015	795,000.00		15,900.00	15,900.00	
5/1/2016	795,000.00	255,000.00	15,900.00	270,900.00	286,800.00
11/1/2016	540,000.00		10,800.00	10,800.00	
5/1/2017	540,000.00	265,000.00	10,800.00	275,800.00	286,600.00
11/1/2017	275,000.00		5,500.00	5,500.00	
5/1/2018	275,000.00	275,000.00	5,500.00	280,500.00	286,000.00
	0.00				
		<u>2,515,000.00</u>	<u>631,790.00</u>	<u>3,146,790.00</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2012 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2010	ADOPTED BUDGET FY 2011	ACTUAL THRU JUNE-2011	PROJECTED JULY - SEP-2011	TOTAL PROJECTED FY 2011	ANNUAL BUDGET FY 2012
REVENUES						
Interest - Investments	\$ 3	\$ -	\$ 316	\$ 105	\$ 421	\$ -
Special Assmnts- Tax Collector	505,893	506,017	500,408	5,609	506,017	506,017
Special Assmnts- Discounts	(17,757)	(20,241)	(18,091)	-	(18,091)	(20,241)
TOTAL REVENUES	488,139	485,776	482,633	5,714	488,347	485,776
EXPENDITURES						
<i>Administrative</i>						
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Property Appraiser	-	10,120	9,544	-	9,544	10,120
ProfServ-Trustee	3,770	3,800	3,770	-	3,770	3,800
Misc-Assessmnt Collection Cost	14,927	10,120	9,544	-	9,544	10,120
Total Administrative	19,697	25,040	23,858	-	23,858	25,041
<i>Debt Service</i>						
Principal Debt Retirement	305,000	315,000	315,000	-	315,000	330,000
Principal Prepayments	-	-	5,000	-	5,000	-
Interest Expense	163,450	152,775	152,775	-	152,775	141,750
Total Debt Service	468,450	467,775	472,775	-	472,775	471,750
TOTAL EXPENDITURES	488,147	492,815	496,633	-	496,633	496,791
Excess (deficiency) of revenues Over (under) expenditures	(8)	(7,039)	(14,000)	5,714	(8,286)	(11,014)
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(7,039)	-	-	-	(11,014)
TOTAL OTHER SOURCES (USES)	-	(7,039)	-	-	-	(11,014)
Net change in fund balance	(8)	(7,039)	(14,000)	5,714	(8,286)	(11,014)
FUND BALANCE, BEGINNING	151,495	151,487	151,487	-	151,487	143,201
FUND BALANCE, ENDING	\$ 151,487	\$ 144,448	\$ 137,487	\$ 5,714	\$ 143,201	\$ 132,187

Amortization Schedule
Special Assessment Revenue Refunding Bonds, Series 2007-3

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2011	3,470,000.00		70,875.00	70,875.00	
5/1/2012	3,470,000.00	330,000.00	70,875.00	400,875.00	471,750.00
11/1/2012	3,140,000.00		64,893.75	64,893.75	
5/1/2013	3,140,000.00	340,000.00	64,893.75	404,893.75	469,787.50
11/1/2013	2,800,000.00		58,731.25	58,731.25	
5/1/2014	2,800,000.00	350,000.00	58,731.25	408,731.25	467,462.50
11/1/2014	2,450,000.00		52,168.75	52,168.75	
5/1/2015	2,450,000.00	365,000.00	52,168.75	417,168.75	469,337.50
11/1/2015	2,085,000.00		44,412.50	44,412.50	
5/1/2016	2,085,000.00	385,000.00	44,412.50	429,412.50	473,825.00
11/1/2016	1,700,000.00		36,231.25	36,231.25	
5/1/2017	1,700,000.00	400,000.00	36,231.25	436,231.25	472,462.50
11/1/2017	1,300,000.00		27,731.25	27,731.25	
5/1/2018	1,300,000.00	415,000.00	27,731.25	442,731.25	470,462.50
11/1/2018	885,000.00		18,912.50	18,912.50	
5/1/2019	885,000.00	435,000.00	18,912.50	453,912.50	472,825.00
11/1/2019	450,000.00		9,668.75	9,668.75	
5/1/2020	450,000.00	450,000.00	9,668.75	459,668.75	469,337.50
	0.00				
		3,470,000.00	696,375.00	4,166,375.00	