

WESTCHASE  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2014**

Version 4 - Final Budget:  
(Adopted at 8/6/2013 meeting)

Prepared by:



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# **Westchase**

Community Development District

## **Budget Overview**

Fiscal Year 2014

## Budget Modifications

### Background Information

The following changes were made to the budget since the July 9, 2013 Board of Supervisor's meeting:

- General Fund 001
  - Pages 2-4 - Updated actual columns thru June 2013 and Projections updated.
  - Page 3 – Capital Outlay – Added to Projected column was \$22,800 for a chipper and \$25,000 for a fountain to be utilized in FY 2013.
  
- All Other General Funds
  - Pages 13, 15, 17, etc thru 29 - Updated actual columns thru June 2013 and Projections updated
  
- Debt Service Funds
  - Pages 31, 33, 35 & 37 - Updated actual columns thru June 2013 and Projections updated

### Additional Budget Notes

Fund 003 The Enclave – Should this be conveyed to the HOA?

Fund 004 Saville Row – Should there be FY 2014 Assessments?

# **Westchase**

Community Development District

## **Operating Budget**

Fiscal Year 2014

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2012	BUDGET FY 2013	THRU JUNE-2013	JULY - SEP-2013	PROJECTED FY 2013	BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 3,653	\$ 5,242	\$ 6,550	\$ 2,183	\$ 8,733	\$ 5,242
Interest - Tax Collector	187	-	-	-	-	-
Special Assmnts- Tax Collector	2,201,112	2,184,229	2,065,821	118,408	2,184,229	2,313,681
Special Assmnts- Delinquent	364	-	-	-	-	-
Special Assmnts- Discounts	(76,449)	(87,369)	(75,904)	-	(75,904)	(92,547)
Other Miscellaneous Revenues	7,581	-	5,370	-	5,370	-
Gate Bar Code/Remotes	-	-	35	-	35	-
Pavilion Rental	7,256	-	6,355	-	6,355	-
<b>TOTAL REVENUES</b>	<b>2,143,704</b>	<b>2,102,102</b>	<b>2,008,227</b>	<b>120,591</b>	<b>2,128,818</b>	<b>2,226,375</b>

**EXPENDITURES**

*Administrative*

P/R-Board of Supervisors	10,800	13,000	8,000	4,000	12,000	13,000
FICA Taxes	826	995	612	306	918	995
ProfServ-Arbitrage Rebate	4,200	-	-	-	-	-
ProfServ-Dissemination Agent	1,000	-	-	-	-	-
ProfServ-Engineering	29,084	20,000	12,533	6,267	18,800	20,000
ProfServ-Legal Services	101,590	70,000	50,008	25,004	75,012	80,000
ProfServ-Mgmt Consulting Serv	91,503	94,157	70,618	23,539	94,157	96,040
ProfServ-Property Appraiser	30,765	43,685	19,899	1,943	21,842	46,274
ProfServ-Recording Secretary	11,756	13,000	8,253	2,751	11,004	13,000
ProfServ-Merger Expenses	609	-	5,000	-	5,000	-
Auditing Services	7,500	7,500	7,500	-	7,500	7,500
Postage and Freight	2,356	2,500	1,597	532	2,129	2,500
Insurance - General Liability	32,326	37,173	33,808	-	33,808	38,879
Printing and Binding	4,692	5,000	2,245	2,755	5,000	5,000
Legal Advertising	5,794	6,000	217	5,783	6,000	6,000
Misc-Bank Charges	634	-	-	-	-	-
Misc-Assessmnt Collection Cost	27,260	43,685	39,798	3,887	43,685	46,274
Misc-Credit Card Fees	46	75	60	20	80	75
Office Supplies	591	750	295	98	393	750
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>363,507</b>	<b>357,695</b>	<b>260,618</b>	<b>76,885</b>	<b>337,503</b>	<b>376,461</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2012	BUDGET FY 2013	THRU JUNE-2013	JULY - SEP-2013	PROJECTED FY 2013	BUDGET FY 2014
<b>Field</b>						
Payroll-Salaries	164,478	178,145	122,082	40,694	162,776	178,145
Payroll-Benefits	52,524	54,522	42,807	14,269	57,076	67,500
Payroll - Overtime	16,961	16,005	12,690	4,230	16,920	16,005
Payroll - Bonus	8,652	10,500	11,896	-	11,896	26,722
FICA Taxes	15,245	15,656	12,497	4,166	16,663	15,656
Payroll Taxes	-	-	2,906	-	2,906	-
Contracts-Police	136,825	125,000	101,080	33,693	134,773	137,000
Contracts-Other Services	18,600	18,600	13,950	4,650	18,600	18,600
Contracts-Landscape	565,485	540,420	405,315	135,105	540,420	540,420
Contracts-Mulch	128,690	124,950	69,140	55,810	124,950	124,950
Contracts-Plant Replacement	57,240	57,240	56,188	1,052	57,240	57,240
Contracts-Road Cleaning	4,176	5,568	2,784	2,784	5,568	5,568
Contracts-Trees & Trimming	17,316	18,890	14,167	4,722	18,889	-
Contracts-Security Alarms	603	641	481	160	641	641
Contracts-Seasonal Color/Perennial	-	-	-	-	-	18,890
Contracts-Pest Control	564	564	425	144	569	564
Fuel, Gasoline and Oil	14,978	22,500	9,567	3,189	12,756	17,250
Communication - Teleph - Field	6,687	6,300	5,064	1,688	6,752	7,500
Utility - General	22,929	25,000	16,078	5,359	21,437	25,000
Utility - Reclaimed Water	9,124	8,000	6,815	2,272	9,087	10,000
Insurance - General Liability	3,241	3,728	3,389	-	3,389	3,897
R&M-General	23,762	12,000	20,390	3,960	24,350	22,000
R&M-Equipment	11,491	12,500	14,647	3,729	18,376	12,500
R&M-Grounds	143,484	145,000	68,369	22,790	91,159	145,000
R&M-Irrigation	39,341	25,000	18,539	6,180	24,719	25,000
R&M-Sidewalks <b>NEW ACCOUNT</b>	-	-	-	-	-	15,000
R&M-Signage	2,670	7,000	10,241	1,247	11,488	7,000
R&M-Walls and Signage	22,896	25,000	14,509	3,390	17,899	25,000
Misc-Holiday Decor	2,660	3,000	4,440	-	4,440	5,000
Misc-Taxes (Streetlights)	36,278	37,000	36,441	-	36,441	37,000
Misc-Contingency	3,552	8,500	2,592	5,908	8,500	8,500
Office Supplies	1,909	2,500	1,342	447	1,789	2,250
Cleaning Services	1,416	1,416	1,062	354	1,416	1,416
Op Supplies - General	1,207	1,000	2,367	465	2,832	4,000
Op Supplies - Uniforms	596	600	144	48	192	600
Supplies - Misc.	-	600	-	600	600	600
Subscriptions and Memberships	171	300	35	265	300	300
Conference and Seminars	-	1,000	-	1,000	1,000	1,000
Capital Outlay - Other	-	-	-	47,800	47,800	60,000
Cap Outlay - Sidewalk Impr	-	31,000	-	-	-	-
<b>Total Field</b>	<b>1,535,751</b>	<b>1,545,645</b>	<b>1,104,439</b>	<b>412,170</b>	<b>1,516,610</b>	<b>1,643,714</b>



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>Flood Control/Stormwater Mgmt</b>						
Contracts-Lake and Wetland	90,000	90,000	67,500	22,500	90,000	90,000
Contracts-Fountain	4,500	4,500	3,375	1,125	4,500	4,500
R&M-Aquascaping	20,827	20,000	17,457	2,543	20,000	20,000
R&M-Drainage	16,787	13,000	4,700	8,300	13,000	13,000
R&M-Fountain	1,467	2,000	1,232	768	2,000	2,000
R&M-Lake Erosion	46,140	50,000	-	50,000	50,000	50,000
<b>Total Flood Control/Stormwater Mgmt</b>	<b>179,721</b>	<b>179,500</b>	<b>94,264</b>	<b>85,236</b>	<b>179,500</b>	<b>179,500</b>
<b>Common Area</b>						
R&M-General	16,360	7,562	14,081	1,999	16,080	15,000
R&M-Boardwalks	-	700	-	700	700	700
R&M-Brick Pavers	-	1,200	-	1,200	1,200	1,200
R&M-Grounds	2,280	7,500	4,610	2,890	7,500	7,500
R&M-Signage	953	1,400	-	1,400	1,400	1,400
R&M-Walls and Signage	3,910	900	1,539	-	1,539	900
Cap Outlay - Recreation Impr	7,175	-	-	-	-	-
<b>Total Common Area</b>	<b>30,678</b>	<b>19,262</b>	<b>20,230</b>	<b>8,189</b>	<b>28,419</b>	<b>26,700</b>
<b>TOTAL EXPENDITURES</b>	<b>2,109,657</b>	<b>2,102,102</b>	<b>1,479,551</b>	<b>582,480</b>	<b>2,062,032</b>	<b>2,226,375</b>
Excess (deficiency) of revenues						
Over (under) expenditures	34,047	-	528,676	(461,889)	66,786	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Interfund Transfer - In	665,188	-	-	-	-	-
Operating Transfers-Out	(666,224)	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(1,036)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	33,011	-	528,676	(461,889)	66,786	-
<b>FUND BALANCE, BEGINNING</b>	<b>2,108,640</b>	<b>2,141,651</b>	<b>2,141,651</b>	<b>-</b>	<b>2,141,651</b>	<b>2,208,437</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 2,141,651</b>	<b>\$ 2,141,651</b>	<b>\$ 2,670,327</b>	<b>\$ (461,889)</b>	<b>\$ 2,208,437</b>	<b>\$ 2,208,437</b>

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 2,208,437
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	-
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>2,208,437</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	6,178
Subtotal	<u>6,178</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	556,594 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	495,031
Reserve - Roadways FY 2012	7,000
Subtotal	<u>1,058,625</u>

<b>Total Allocation of Available Funds</b>	<b>1,064,803</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 1,143,634</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

**Budget Narrative**  
Fiscal Year 2014

**REVENUES**

**Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES**

**Administrative**

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**Professional Services-Engineering**

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's Attorney, Fowler, White provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements and budgets. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The FY2014 budget for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

**Professional Services-Recording Secretary**

The recording of the board minutes by Richard Lee Recording. Their charges include \$85 hourly appearance fee, \$5.50 per page, audio and postage.

**Budget Narrative**  
Fiscal Year 2014

**EXPENDITURES**

**Administrative** (continued)

**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance-General Liability**

The District's Property Insurance policy is with Public Insurance Risk. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The FY2014 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Miscellaneous-Credit Card Fees**

The District has elected to accept credit card payments for pavilion rentals, remote controls and gate bar codes. They have a contract with Square Up. For a swiped card, the fee is 2.75% and for a keyed in card, the fee is 3.5%.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an *annual fee of \$175* to the Department Economic Opportunity.

**Budget Narrative**  
Fiscal Year 2014

**EXPENDITURES**

**Field**

**Payroll Salaried**

Payroll and staffing overhead costs associated with the services being provided by District staff. This includes District employees utilized in the field as well as the office, performing management of all District assets and facilities.

**Payroll Benefits**

This represents Individual Retirement Account @2% of salary, Health Insurance and Workers' Compensation.

**Payroll – Overtime**

This represents the cost associated with employees working during off hours and weekends. Daily routine consists of opening the bathrooms in the mornings and at the end of the day, cleaning/closing bathrooms.

**Payroll – Bonus**

Annual bonuses given to field staff.

**FICA Taxes**

Taxes for the regular payroll, overtime and bonus.

**Contracts-Police**

The District has an agreement with David Gee, Sheriff to patrol the District property. The District also pays deputies a payroll based on the hours worked.

**Contracts-Other Services**

The District will contract with OLM for \$1,550 per month for existing landscape contract for review and monitoring.

**Contracts-Landscape**

Mainscape, contract amount is \$45,035 per month for landscape maintenance services for the District.

**Contracts-Mulch**

Mainscape, contract amount is \$124,950 per year for mulch for the District.

**Contracts-Plant Replacement**

Mainscape, contract amount is \$57,240 per year for seasonal plant installation for the District.

**Contracts-Road Cleaning**

USA Services, \$1,392 per sweep. Street sweeping four times per year @ fifty eight miles of curbing plus disposal.

**Contracts-Security Alarms**

Devcon Security Services, contract amount is \$160.29 per quarter for Alarm Net Transmission, Monitoring of Alarm System and Service Contract Burglary.

**Contracts-Seasonal Color/Perennial**

Mainscape, contract amount is \$1,574.16 per month for seasonal color/perennial maintenance services for the District.

**Contracts-Pest Control**

Hughes Exterminators, Inc., contract amount is \$47 per month for 9515 W Linebaugh Ave, Tampa, FL 33626.

**Budget Narrative**  
Fiscal Year 2014

**EXPENDITURES**

**Field** (continued)

**Fuel, Gasoline & Oil**

Expenditures for the operation of all field equipment. Palmdale Oil Co. is the fuel vendor.

**Communication – Telephone**

Includes the cost for Network Factor (office telephone); Bright House Networks LLC (office internet); Sprint and Verizon Florida LLC (cellular phones).

**Utility - General**

Electricity for lighting in parks, entry features, fountains, gazebos, and pavilions; water, wastewater, re-use utilities for drinking fountains; feature fountains, bathrooms and irrigation. Fees are based on historical costs plus anticipated rate increases and additional areas.

**Utility – Reclaimed Water**

Hillsborough County (BOCC) reclaimed water.

**Insurance – General Liability**

Auto insurance and any other vehicle or equipment insurance not covered by the District's general liability policy. The FY 2014 budget, a 15% increase in premiums I projected.

**R&M-General**

Allocated for all general repairs and maintenance that the District should incur during the fiscal year.

**R&M-Equipment**

Repair, replacement and maintenance of equipment utilized by the District.

**R&M-Grounds**

This is for various maintenance functions that may arise during the fiscal year.

**R&M-Irrigation**

Additional irrigation repairs that are not covered under the Landscape contract.

**R&M-Sidewalks**

Planned repairs for the District sidewalks.

**R&M-Signage**

Scheduled maintenance of signage consists of cleaning, pressure washing, general maintenance, minor repairs, touch-up painting and gold leaf replacement.

**R&M-Walls**

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas.

**Miscellaneous-Decor**

Seasonal decorations for the field property.

**Miscellaneous-Taxes (Street Lights)**

The District owns property adjacent to the road rights-of-way. For this reason, the County assesses the District for its portion of the street lighting costs. Additionally, there are currently specialty street lights, bollards and miscellaneous lights within the right-of-way that are the benefit of the entire community. The costs shown are for electric and maintenance only (*approximately \$20.254 per light per month*). Fees are based on historical costs.

**Budget Narrative**  
Fiscal Year 2014

**EXPENDITURES**

**Field** (continued)

**Miscellaneous-Contingency**

Represents the potential excess of unscheduled maintenance expenses not included in the budget categories or not anticipated in specific line item.

**Office Supplies**

General office supplies that are needed for field operation.

**Cleaning Services**

*Global Janitorial, contract amount is \$118 per month for the field office cleaning.*

**Operating Supplies - General**

Supplies needed for District operation.

**Operating Supplies - Uniforms**

This is for uniforms for field employees.

**Supplies - Miscellaneous**

This is for any miscellaneous supplies that the District may need for its operation.

**Subscriptions and Memberships**

This is for memberships for the website, Sam's Club and BJ's.

**Conferences and Seminars**

Training for field staff.

**Capital Outlay-Other**

LED Signage; Splash Park; and Volleyball Court.

**Budget Narrative**  
Fiscal Year 2014

**EXPENDITURES**

**Flood Control/Stormwater Management**

**Contracts-Lake and Wetland**

*Charles Aaron Jackson, contract amount is \$7,500 per month.* Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD lakes. Herbicides will consist of chemical treatments. Algae control will include hand removal and chemical treatments.

**Contracts-Fountain**

*Complete Care Pool, contract amount is \$375 per month.* This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly tests results.

**R&M-Aquascaping**

This category covers the cost associated for the replanting of vegetation required by permit in 28 different sites currently monitored semi-annually by regulatory agencies. The fund is intended for replenishing the species with a low survival rate to meet permit criteria.

**R&M-Drainage**

This category is intended to cover the cost of cleaning pond bottoms and is tied to the drainage system/baskets for the entire community.

**R&M-Fountain**

*Complete Care Pool, \$2,000 is projected for incidental repairs and supplies.* This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly tests results.



**Budget Narrative**  
Fiscal Year 2014

**EXPENDITURES**

**Common Area (Park & Recreation)**

**R&M-General**

Scheduled maintenance consists of pressure washing, cleaning, repainting, repair and replacement to all District parks. Also, common area facilities such as bathrooms, gazebos, picnic tables, benches and trash earns.

**R&M-Boardwalks**

Scheduled maintenance consists of pressure washing, cleaning, repainting, repair and replacement of damaged areas plus minor repairs of the wooded boardwalks. This category is intended to cover the on-going maintenance of the three wooded boardwalks located at Radcliffe, Glencliff Park and West Park Village. The total linear footage is approximately 175”.

**R&M-Brick Pavers**

Scheduled maintenance consists of pressure washing, cleaning, and minor repairs of brick pavers located in the park at West Village. Repair and replacement of damaged areas.

**R&M-Grounds**

This is for various maintenance functions that may arise during the fiscal year. Deferred maintenance.

**R&M-Signage**

Scheduled maintenance consists of pressure washing, cleaning, general maintenance, minor repairs, touch-up painting and gold leaf replacement.

**R&M-Walls**

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 386	\$ 476	\$ 725	\$ 242	\$ 967	\$ 600
Special Assmnts- Tax Collector	102,580	99,359	97,237	2,122	99,359	99,318
Special Assmnts- Discounts	(3,465)	(3,974)	(3,573)	-	(3,573)	(3,973)
Gate Bar Code/Remotes	197	-	197	-	197	-
<b>TOTAL REVENUES</b>	<b>99,698</b>	<b>95,861</b>	<b>94,586</b>	<b>2,364</b>	<b>96,950</b>	<b>95,945</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	951	1,987	937	57	994	1,986
Misc-Assessmnt Collection Cost	1,261	1,987	1,873	114	1,987	1,986
Misc-Credit Card Fees	3	-	2	5	7	10
<b>Total Administrative</b>	<b>2,215</b>	<b>3,974</b>	<b>2,812</b>	<b>176</b>	<b>2,988</b>	<b>3,983</b>
<i>Field</i>						
Communication - Teleph - Field	2,589	2,600	2,000	667	2,667	2,600
Insurance - General Liability	1,439	1,655	1,505	-	1,505	1,731
R&M-General	6,307	9,000	833	278	1,111	9,000
R&M-Gate	5,816	6,000	7,138	2,379	9,517	6,000
R&M-Streetlights	62,203	66,500	53,054	16,541	69,595	66,500
Reserve - Roadways	-	6,132	-	-	-	6,132
<b>Total Field</b>	<b>78,354</b>	<b>91,887</b>	<b>64,530</b>	<b>19,865</b>	<b>84,395</b>	<b>91,963</b>
<b>TOTAL EXPENDITURES</b>	<b>80,569</b>	<b>95,861</b>	<b>67,342</b>	<b>20,041</b>	<b>87,383</b>	<b>95,945</b>
Excess (deficiency) of revenues Over (under) expenditures	19,129	-	27,244	(17,677)	9,567	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	19,129	-	27,244	(17,677)	9,567	-
<b>FUND BALANCE, BEGINNING</b>	<b>222,494</b>	<b>241,623</b>	<b>241,623</b>	<b>-</b>	<b>241,623</b>	<b>251,190</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 241,623</b>	<b>\$ 241,623</b>	<b>\$ 268,867</b>	<b>\$ (17,677)</b>	<b>\$ 251,190</b>	<b>\$ 251,190</b>

**Exhibit "B"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 251,190
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	6,132
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>257,322</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	330
Subtotal	<u>330</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	22,453 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	72,818
Reserve - Roadways FY 2012	9,333
Reserve - Roadways FY 2013	6,132
Reserve - Roadways FY 2014	6,132
Subtotal	<u>110,736</u>

<b>Total Allocation of Available Funds</b>	<b>111,066</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 146,256</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2026
Anticipated Replacement Costs	168,000
Anticipated Reserve	168,000

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 61	\$ 88	\$ 78	\$ 26	\$ 104	\$ 88
Special Assmnts- Tax Collector	2,290	18,144	17,756	388	18,144	18,143
Special Assmnts- Discounts	(77)	(726)	(652)	-	(652)	(726)
<b>TOTAL REVENUES</b>	<b>2,274</b>	<b>17,506</b>	<b>17,182</b>	<b>414</b>	<b>17,596</b>	<b>17,506</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	21	363	171	10	181	363
Misc-Assessmnt Collection Cost	28	363	342	21	363	363
<b>Total Administrative</b>	<b>49</b>	<b>726</b>	<b>513</b>	<b>31</b>	<b>544</b>	<b>726</b>
<i>Field</i>						
R&M-Streetlights	16,861	16,780	12,378	4,126	16,504	16,780
<b>Total Field</b>	<b>16,861</b>	<b>16,780</b>	<b>12,378</b>	<b>4,126</b>	<b>16,504</b>	<b>16,780</b>
<b>TOTAL EXPENDITURES</b>	<b>16,910</b>	<b>17,506</b>	<b>12,891</b>	<b>4,157</b>	<b>17,048</b>	<b>17,506</b>
Excess (deficiency) of revenues Over (under) expenditures	(14,636)	-	4,291	(3,743)	548	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	(14,636)	-	4,291	(3,743)	548	-
<b>FUND BALANCE, BEGINNING</b>	<b>35,273</b>	<b>20,637</b>	<b>20,637</b>	<b>-</b>	<b>20,637</b>	<b>21,185</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 20,637</b>	<b>\$ 20,637</b>	<b>\$ 24,928</b>	<b>\$ (3,743)</b>	<b>\$ 21,185</b>	<b>\$ 21,185</b>

**Exhibit "C"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 21,185
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	-
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>21,185</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	4,300
Subtotal	<u>4,300</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	4,376 <sup>(1)</sup>
Subtotal	<u>4,376</u>

<b>Total Allocation of Available Funds</b>	<b>8,676</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ <u>12,508</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 95	\$ 48	\$ 184	\$ 61	\$ 245	\$ 175
Special Assmnts- Tax Collector	10,028	9,921	9,709	212	9,921	-
Special Assmnts- Discounts	(339)	(350)	(357)	-	(357)	-
Gate Bar Code/Remotes	33	-	131	-	131	-
<b>TOTAL REVENUES</b>	<b>9,817</b>	<b>9,619</b>	<b>9,667</b>	<b>273</b>	<b>9,940</b>	<b>175</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	93	198	94	5	99	-
Misc-Assessmnt Collection Cost	123	198	187	11	198	-
Misc-Credit Card Fees	1	-	3	3	6	5
<b>Total Administrative</b>	<b>217</b>	<b>396</b>	<b>284</b>	<b>19</b>	<b>303</b>	<b>5</b>
<i>Field</i>						
Communication - Teleph - Field	595	650	471	157	628	650
Insurance - General Liability	384	442	402	-	402	462
R&M-General	1,005	1,500	1,095	405	1,500	1,500
R&M-Gate	1,011	2,939	5,057	1,686	6,743	2,939
R&M-Streetlights	166	200	602	201	803	200
Reserve - Roadways	-	3,492	-	-	-	3,492
<b>Total Field</b>	<b>3,161</b>	<b>9,223</b>	<b>7,627</b>	<b>2,448</b>	<b>10,075</b>	<b>9,243</b>
<b>TOTAL EXPENDITURES</b>	<b>3,378</b>	<b>9,619</b>	<b>7,911</b>	<b>2,468</b>	<b>10,379</b>	<b>9,248</b>
Excess (deficiency) of revenues Over (under) expenditures	6,439	-	1,756	(2,194)	(438)	(9,073)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	(9,073)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(9,073)</b>
Net change in fund balance	6,439	-	1,756	(2,194)	(438)	(9,073)
<b>FUND BALANCE, BEGINNING</b>	<b>54,925</b>	<b>61,364</b>	<b>61,364</b>	<b>-</b>	<b>61,364</b>	<b>60,926</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 61,364</b>	<b>\$ 61,364</b>	<b>\$ 63,120</b>	<b>\$ (2,194)</b>	<b>\$ 60,926</b>	<b>\$ 51,852</b>

**Exhibit "D"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 60,926
Net Change in Fund Balance - Fiscal Year 2014	(9,073)
Reserves - Fiscal Year 2014 Additions	3,492
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>55,344</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	20
Subtotal	<u>20</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	1,439 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	15,332
Reserve - Roadways FY 2012	3,492
Reserve - Roadways FY 2013	3,492
Reserve - Roadways FY 2014	3,492
Subtotal	<u>27,247</u>

<b>Total Allocation of Available Funds</b>	<b>27,267</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ <u>28,077</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2015
Anticipated Replacement Costs	29,303
Anticipated Reserve Balance	29,300

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 27	\$ 11	\$ 51	\$ 17	\$ 68	\$ 45
Special Assmnts- Tax Collector	2,086	1,091	1,068	23	1,091	1,635
Special Assmnts- Discounts	(70)	(44)	(39)	-	(39)	(65)
<b>TOTAL REVENUES</b>	<b>2,043</b>	<b>1,058</b>	<b>1,080</b>	<b>40</b>	<b>1,120</b>	<b>1,614</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	19	22	10	1	11	33
Misc-Assessmnt Collection Cost	26	22	21	1	22	33
<b>Total Administrative</b>	<b>45</b>	<b>44</b>	<b>31</b>	<b>2</b>	<b>33</b>	<b>65</b>
<i>Field</i>						
Reserve - Roadways	-	1,014	12,883	-	12,883	1,549
<b>Total Field</b>	<b>-</b>	<b>1,014</b>	<b>12,883</b>	<b>-</b>	<b>12,883</b>	<b>1,549</b>
<b>TOTAL EXPENDITURES</b>	<b>45</b>	<b>1,058</b>	<b>12,914</b>	<b>2</b>	<b>12,916</b>	<b>1,614</b>
Excess (deficiency) of revenues						
Over (under) expenditures	1,998	-	(11,834)	38	(11,796)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	1,998	-	(11,834)	38	(11,796)	-
<b>FUND BALANCE, BEGINNING</b>	<b>15,335</b>	<b>17,333</b>	<b>17,333</b>	<b>-</b>	<b>17,333</b>	<b>5,537</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 17,333</b>	<b>\$ 17,333</b>	<b>\$ 5,499</b>	<b>\$ 38</b>	<b>\$ 5,537</b>	<b>\$ 5,537</b>



**Exhibit "E"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 5,537
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	1,549
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>7,086</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	404 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	9,892
Reserve - Roadways FY 2012	1,949
Reserve - Roadways FY 2013	1,014
Reserve - Roadways FY 2013 actual expenditures	(12,883)
Reserve - Roadways FY 2014	1,549
Subtotal	<u>1,924</u>
<b>Total Allocation of Available Funds</b>	<b>1,924</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 5,162</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2023
Anticipated Replacement Costs balance	15,488
Current Budgeted Reserve Balance	15,488

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 868	\$ 1,563	\$ 1,719	\$ 573	\$ 2,292	\$ 1,800
Special Assmnts- Tax Collector	332,122	331,490	324,409	7,081	331,490	353,069
Special Assmnts- Delinquent	95	-	-	-	-	-
Special Assmnts- Discounts	(11,768)	(13,260)	(11,920)	-	(11,920)	(14,123)
Gate Bar Code/Remotes	1,510	-	1,564	-	1,564	-
<b>TOTAL REVENUES</b>	<b>322,827</b>	<b>319,793</b>	<b>315,772</b>	<b>7,654</b>	<b>323,426</b>	<b>340,746</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	6,235	6,630	3,125	190	3,315	7,061
Misc-Assessmnt Collection Cost	4,135	6,630	6,250	380	6,630	7,061
Misc-Credit Card Fees	19	-	31	10	41	50
<b>Total Administrative</b>	<b>10,389</b>	<b>13,260</b>	<b>9,406</b>	<b>580</b>	<b>9,986</b>	<b>14,173</b>
<i>Field</i>						
Contracts-Security Services	149,988	152,000	99,536	49,768	149,304	152,000
Communication - Teleph - Field	1,927	1,950	1,628	543	2,171	1,950
Insurance - General Liability	767	843	768	-	768	883
R&M-General	20,023	22,000	6,185	2,062	8,247	22,000
R&M-Gate	6,071	5,000	5,519	1,840	7,359	5,000
R&M-Streetlights	48,128	50,000	44,015	14,672	58,687	70,000
Reserve - Roadways	-	74,740	-	-	-	74,740
<b>Total Field</b>	<b>226,904</b>	<b>306,533</b>	<b>157,651</b>	<b>68,884</b>	<b>226,535</b>	<b>326,573</b>
<b>TOTAL EXPENDITURES</b>	<b>237,293</b>	<b>319,793</b>	<b>167,057</b>	<b>69,464</b>	<b>236,521</b>	<b>340,746</b>
Excess (deficiency) of revenues Over (under) expenditures	85,534	-	148,715	(61,810)	86,905	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	85,534	-	148,715	(61,810)	86,905	-
<b>FUND BALANCE, BEGINNING</b>	<b>500,183</b>	<b>585,717</b>	<b>585,717</b>	<b>-</b>	<b>585,717</b>	<b>672,622</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 585,717</b>	<b>\$ 585,717</b>	<b>\$ 734,432</b>	<b>\$ (61,810)</b>	<b>\$ 672,622</b>	<b>\$ 672,622</b>

**Exhibit "F"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 672,622
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	74,740
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>747,362</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	<u>7,425</u>
Subtotal	<u>7,425</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	66,501 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	338,941
Reserve - Roadways FY 2012	74,740
Reserve - Roadways FY 2013	74,740
Reserve - Roadways FY 2014	<u>74,740</u>
Subtotal	<u>629,662</u>

<b>Total Allocation of Available Funds</b>	<b>637,087</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 110,275</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2014
Anticipated Replacement Costs	565,344
Anticipated Reserve Balance	563,161

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 54	\$ 88	\$ 136	\$ 45	\$ 181	\$ 88
Special Assmnts- Tax Collector	27,609	18,252	17,862	390	18,252	23,378
Special Assmnts- Delinquent	5	-	-	-	-	-
Special Assmnts- Discounts	(979)	(730)	(656)	-	(656)	(935)
Other Miscellaneous Revenues	70	-	-	-	-	-
Gate Bar Code/Remotes	66	-	33	-	33	-
<b>TOTAL REVENUES</b>	<b>26,825</b>	<b>17,610</b>	<b>17,375</b>	<b>435</b>	<b>17,810</b>	<b>22,531</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	518	365	172	11	183	468
Misc-Assessmnt Collection Cost	344	365	344	21	365	468
<b>Total Administrative</b>	<b>862</b>	<b>730</b>	<b>516</b>	<b>32</b>	<b>548</b>	<b>935</b>
<i>Field</i>						
Communication - Teleph - Field	602	625	470	157	627	625
Insurance - General Liability	298	343	312	-	312	359
R&M-General	-	1,000	750	250	1,000	1,000
R&M-Gate	1,353	2,500	8,235	570	8,805	7,200
R&M-Streetlights	4,798	5,600	8,234	2,745	10,979	5,600
Reserve - Roadways	-	6,812	-	-	-	6,812
<b>Total Field</b>	<b>7,051</b>	<b>16,880</b>	<b>18,001</b>	<b>3,721</b>	<b>21,722</b>	<b>21,596</b>
<b>TOTAL EXPENDITURES</b>	<b>7,913</b>	<b>17,610</b>	<b>18,517</b>	<b>3,753</b>	<b>22,270</b>	<b>22,531</b>
Excess (deficiency) of revenues Over (under) expenditures	18,912	-	(1,142)	(3,318)	(4,460)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	18,912	-	(1,142)	(3,318)	(4,460)	-
<b>FUND BALANCE, BEGINNING</b>	<b>31,372</b>	<b>50,284</b>	<b>50,284</b>	<b>-</b>	<b>50,284</b>	<b>45,824</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 50,284</b>	<b>\$ 50,284</b>	<b>\$ 49,142</b>	<b>\$ (3,318)</b>	<b>\$ 45,824</b>	<b>\$ 45,824</b>

**Exhibit "G"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 45,824
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	6,812
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>52,636</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	800
Subtotal	<u>800</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	3,930 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	25,408
Reserve - Roadways FY 2012	6,812
Reserve - Roadways FY 2013	6,812
Reserve - Roadways FY 2014	6,812
Subtotal	<u>49,774</u>

<b>Total Allocation of Available Funds</b>	<b>50,574</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 2,063</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2014
Anticipated Replacement Costs	55,636
Anticipated Reserve Balance	45,844

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2012	BUDGET FY 2013	THRU JUNE-2013	JULY - SEP-2013	PROJECTED FY 2013	BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 180	\$ 553	\$ 360	\$ 120	\$ 480	\$ 350
Special Assmnts- Tax Collector	115,128	114,655	112,206	2,449	114,655	110,777
Special Assmnts- Delinquent	38	-	-	-	-	-
Special Assmnts- Discounts	(4,079)	(4,586)	(4,123)	-	(4,123)	(4,431)
<b>TOTAL REVENUES</b>	<b>111,267</b>	<b>110,622</b>	<b>108,443</b>	<b>2,569</b>	<b>111,012</b>	<b>106,696</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	2,161	2,293	1,081	66	1,147	2,216
Misc-Assessmnt Collection Cost	1,434	2,293	2,162	131	2,293	2,216
<b>Total Administrative</b>	<b>3,595</b>	<b>4,586</b>	<b>3,243</b>	<b>197</b>	<b>3,440</b>	<b>4,431</b>
<i>Field</i>						
R&M-Streetlights	88,163	90,000	65,359	21,786	87,145	90,000
Reserve - Roadways	-	16,036	99,583	-	99,583	12,265
<b>Total Field</b>	<b>88,163</b>	<b>106,036</b>	<b>164,942</b>	<b>21,786</b>	<b>186,728</b>	<b>102,265</b>
<b>TOTAL EXPENDITURES</b>	<b>91,758</b>	<b>110,622</b>	<b>168,185</b>	<b>21,983</b>	<b>190,168</b>	<b>106,696</b>
Excess (deficiency) of revenues Over (under) expenditures	19,509	-	(59,742)	(19,414)	(79,156)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	19,509	-	(59,742)	(19,414)	(79,156)	-
<b>FUND BALANCE, BEGINNING</b>	<b>103,756</b>	<b>123,265</b>	<b>123,265</b>	<b>-</b>	<b>123,265</b>	<b>44,109</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 123,265</b>	<b>\$ 123,265</b>	<b>\$ 63,523</b>	<b>\$ (19,414)</b>	<b>\$ 44,109</b>	<b>\$ 44,109</b>

**Exhibit "H"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 44,109
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	12,265
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>56,374</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	18,600
Subtotal	<u>18,600</u>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	23,608 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	64,365
Reserve - Roadways FY 2012	16,036
Reserve - Roadways FY 2013	16,036
Reserve - Roadways FY 2013 actual expenditures	(99,583)
Reserve - Roadways FY 2014	12,265
Subtotal	<u>32,726</u>

<b>Total Allocation of Available Funds</b>	<b>51,326</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b><u><u>\$ 5,048</u></u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2023
Anticipated Replacement Costs	119,500
Anticipated Reserve Balance	119,500

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 29	\$ 35	\$ 57	\$ 19	\$ 76	\$ 35
Special Assmnts- Tax Collector	7,736	6,831	6,685	146	6,831	8,006
Special Assmnts- Delinquent	2	-	-	-	-	-
Special Assmnts- Discounts	(274)	(273)	(246)	-	(246)	(320)
<b>TOTAL REVENUES</b>	<b>7,493</b>	<b>6,593</b>	<b>6,496</b>	<b>165</b>	<b>6,661</b>	<b>7,721</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	145	137	64	4	68	160
Misc-Assessmnt Collection Cost	96	137	129	8	137	160
<b>Total Administrative</b>	<b>241</b>	<b>274</b>	<b>193</b>	<b>12</b>	<b>205</b>	<b>320</b>
<i>Field</i>						
R&M-Streetlights	4,572	4,999	3,419	1,140	4,559	4,999
Reserve - Roadways	-	1,320	15,826	-	15,826	2,402
<b>Total Field</b>	<b>4,572</b>	<b>6,319</b>	<b>19,245</b>	<b>1,140</b>	<b>20,385</b>	<b>7,401</b>
<b>TOTAL EXPENDITURES</b>	<b>4,813</b>	<b>6,593</b>	<b>19,438</b>	<b>1,152</b>	<b>20,590</b>	<b>7,721</b>
Excess (deficiency) of revenues Over (under) expenditures	2,680	-	(12,942)	(987)	(13,929)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	2,680	-	(12,942)	(987)	(13,929)	-
<b>FUND BALANCE, BEGINNING</b>	<b>16,514</b>	<b>19,194</b>	<b>19,194</b>	<b>-</b>	<b>19,194</b>	<b>5,265</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 19,194</b>	<b>\$ 19,194</b>	<b>\$ 6,252</b>	<b>\$ (987)</b>	<b>\$ 5,265</b>	<b>\$ 5,265</b>



**Exhibit "I"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 5,265
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	2,402
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>7,667</b>

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	1,330 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	7,200 <sup>(2)</sup>
Reserve - Roadways FY 2012	1,800
Reserve - Roadways FY 2013	1,800
Reserve - Roadways FY 2013 expenditures	(15,826)
Reserve - Roadways FY 2014	2,402
Subtotal	<u>(1,294)</u>

<b>Total Allocation of Available Funds</b>	<b>(1,294)</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ <u>8,961</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

(2) Road work projected as a fiscal year expenditure. Reserves above were reduced to record the costs.

Anticipated Replacement Year	2023
Anticipated Replacement Costs	18,991
Anticipated Reserve Balance	18,991

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 189	\$ 181	\$ 402	\$ 134	\$ 536	\$ 181
Special Assmnts- Tax Collector	38,391	37,577	36,774	803	37,577	37,611
Special Assmnts- Delinquent	9	-	-	-	-	-
Special Assmnts- Discounts	(1,360)	(1,503)	(1,351)	-	(1,351)	(1,504)
Gate Bar Code/Remotes	288	-	370	-	370	-
<b>TOTAL REVENUES</b>	<b>37,517</b>	<b>36,255</b>	<b>36,195</b>	<b>937</b>	<b>37,132</b>	<b>36,288</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Property Appraiser	721	752	354	22	376	752
Misc-Assessmnt Collection Cost	478	752	708	44	752	752
Misc-Credit Card Fees	4	-	6	2	8	15
<b>Total Administrative</b>	<b>1,203</b>	<b>1,504</b>	<b>1,068</b>	<b>68</b>	<b>1,136</b>	<b>1,519</b>
<i>Field</i>						
Communication - Teleph - Field	687	700	539	270	809	700
Insurance - General Liability	300	344	314	-	314	361
R&M-General	-	4,700	359	180	539	4,700
R&M-Drainage	-	3,000	-	3,000	3,000	3,000
R&M-Gate	3,605	5,000	820	410	1,230	5,000
Reserve - Roadways	-	21,007	-	-	-	21,007
<b>Total Field</b>	<b>4,592</b>	<b>34,751</b>	<b>2,032</b>	<b>3,859</b>	<b>5,891</b>	<b>34,768</b>
<b>TOTAL EXPENDITURES</b>	<b>5,795</b>	<b>36,255</b>	<b>3,100</b>	<b>3,927</b>	<b>7,027</b>	<b>36,288</b>
Excess (deficiency) of revenues Over (under) expenditures	31,722	-	33,095	(2,990)	30,105	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	31,722	-	33,095	(2,990)	30,105	-
<b>FUND BALANCE, BEGINNING</b>	<b>108,952</b>	<b>140,674</b>	<b>140,674</b>	<b>-</b>	<b>140,674</b>	<b>170,779</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 140,674</b>	<b>\$ 140,674</b>	<b>\$ 173,769</b>	<b>\$ (2,990)</b>	<b>\$ 170,779</b>	<b>\$ 170,779</b>

**Exhibit "J"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2014	\$ 170,779
Net Change in Fund Balance - Fiscal Year 2014	-
Reserves - Fiscal Year 2014 Additions	21,007
<b>Total Funds Available (Estimated) - 9/30/14</b>	<b>191,786</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - First Quarter Operating Capital	3,820 <sup>(1)</sup>
Reserve - Roadways thru FY 2011	95,081
Reserve - Roadways FY 2012	21,007
Reserve - Roadways FY 2013	21,007
Reserve - Roadways FY 2014	21,007
Subtotal	<u>161,922</u>
<b>Total Allocation of Available Funds</b>	<b>161,922</b>

<b>Total Unassigned (undesignated) Cash</b>	<b><u>\$ 29,864</u></b>
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**Notes**

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2015
Anticipated Replacement Costs	179,106
Anticipated Reserve Balance	179,109

# **Westchase**

Community Development District

## **Debt Service Budgets**

Fiscal Year 2014

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 103	\$ -	\$ 79	\$ 26	\$ 105	\$ -
Special Assmnts- Tax Collector	176,856	176,809	173,032	3,777	176,809	176,809
Special Assmnts- Delinquent	52	-	-	-	-	-
Special Assmnts- Discounts	(6,266)	(7,072)	(6,358)	-	(6,358)	(7,072)
<b>TOTAL REVENUES</b>	<b>170,745</b>	<b>169,737</b>	<b>166,753</b>	<b>3,803</b>	<b>170,556</b>	<b>169,737</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Property Appraiser	3,320	3,536	1,667	101	1,768	3,536
ProfServ-Trustee	3,233	3,500	2,694	806	3,500	3,500
Misc-Assessmnt Collection Cost	2,202	3,536	3,333	203	3,536	3,536
<b>Total Administrative</b>	<b>9,755</b>	<b>11,572</b>	<b>8,694</b>	<b>1,110</b>	<b>9,804</b>	<b>11,572</b>
<i>Debt Service</i>						
Principal Debt Retirement	80,000	85,000	85,000	-	85,000	90,000
Principal Prepayments	15,000	-	15,000	-	15,000	-
Interest Expense	79,165	73,130	72,421	-	72,421	65,675
<b>Total Debt Service</b>	<b>174,165</b>	<b>158,130</b>	<b>172,421</b>	<b>-</b>	<b>172,421</b>	<b>155,675</b>
<b>TOTAL EXPENDITURES</b>	<b>183,920</b>	<b>169,702</b>	<b>181,115</b>	<b>1,110</b>	<b>182,225</b>	<b>167,247</b>
Excess (deficiency) of revenues Over (under) expenditures	(13,175)	35	(14,362)	2,693	(11,669)	2,489
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	35	-	-	-	2,489
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,489</b>
Net change in fund balance	(13,175)	35	(14,362)	2,693	(11,669)	2,489
<b>FUND BALANCE, BEGINNING</b>	<b>181,689</b>	<b>168,514</b>	<b>168,514</b>	<b>-</b>	<b>168,514</b>	<b>156,845</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 168,514</b>	<b>\$ 168,549</b>	<b>\$ 154,152</b>	<b>\$ 2,693</b>	<b>\$ 156,845</b>	<b>\$ 159,335</b>

**Amortization Schedule**  
Capital Improvement Revenue Bonds, Series 2000

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Extraordinary Redemption</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2013	\$ 925,000			7.10%	\$ 32,838	\$ 32,838	
5/1/2014	\$ 925,000	\$ 90,000		7.10%	\$ 32,838	\$ 122,838	\$ 155,675
11/1/2014	\$ 835,000			7.10%	\$ 29,643	\$ 29,643	
5/1/2015	\$ 835,000	\$ 95,000		7.10%	\$ 29,643	\$ 124,643	\$ 154,285
11/1/2015	\$ 740,000			7.10%	\$ 26,270	\$ 26,270	
5/1/2016	\$ 740,000	\$ 105,000		7.10%	\$ 26,270	\$ 131,270	\$ 157,540
11/1/2016	\$ 635,000			7.10%	\$ 22,543	\$ 22,543	
5/1/2017	\$ 635,000	\$ 110,000		7.10%	\$ 22,543	\$ 132,543	\$ 155,085
11/1/2017	\$ 525,000			7.10%	\$ 18,638	\$ 18,638	
5/1/2018	\$ 525,000	\$ 120,000		7.10%	\$ 18,638	\$ 138,638	\$ 157,275
11/1/2018	\$ 405,000			7.10%	\$ 14,378	\$ 14,378	
5/1/2019	\$ 405,000	\$ 125,000		7.10%	\$ 14,378	\$ 139,378	\$ 153,755
11/1/2019	\$ 280,000			7.10%	\$ 9,940	\$ 9,940	
5/1/2020	\$ 280,000	\$ 135,000		7.10%	\$ 9,940	\$ 144,940	\$ 154,880
11/1/2020	\$ 145,000			7.10%	\$ 5,148	\$ 5,148	
5/1/2021	\$ 145,000	\$ 145,000		7.10%	\$ 5,148	\$ 150,148	\$ 155,295
	\$ -						
		\$ 925,000	\$ -		\$ 318,790	\$ 1,243,790	

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 69	\$ -	\$ 62	\$ 21	\$ 83	\$ -
Special Assmnts- Tax Collector	274,671	274,597	268,732	5,865	274,597	274,597
Special Assmnts- Delinquent	81	-	-	-	-	-
Special Assmnts- Discounts	(9,732)	(10,984)	(9,874)	-	(9,874)	(10,984)
<b>TOTAL REVENUES</b>	<b>265,089</b>	<b>263,613</b>	<b>258,920</b>	<b>5,886</b>	<b>264,806</b>	<b>263,613</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Arbitrage Rebate	200	200	-	200	200	200
ProfServ-Dissemination Agent	333	-	333	-	333	-
ProfServ-Property Appraiser	5,156	5,492	2,589	157	2,746	5,492
ProfServ-Trustee	3,770	3,770	3,770	-	3,770	3,770
Misc-Assessmnt Collection Cost	3,420	5,492	5,177	315	5,492	5,492
<b>Total Administrative</b>	<b>12,879</b>	<b>14,954</b>	<b>11,869</b>	<b>672</b>	<b>12,541</b>	<b>14,954</b>
<i>Debt Service</i>						
Principal Debt Retirement	200,000	210,000	210,000	-	210,000	220,000
Interest Expense	53,400	45,400	45,400	-	45,400	37,000
<b>Total Debt Service</b>	<b>253,400</b>	<b>255,400</b>	<b>255,400</b>	<b>-</b>	<b>255,400</b>	<b>257,000</b>
<b>TOTAL EXPENDITURES</b>	<b>266,279</b>	<b>270,354</b>	<b>267,269</b>	<b>672</b>	<b>267,941</b>	<b>271,954</b>
Excess (deficiency) of revenues Over (under) expenditures	(1,190)	(6,741)	(8,349)	5,214	(3,135)	(8,341)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	(6,741)	-	-	-	(8,341)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(6,741)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,341)</b>
Net change in fund balance	(1,190)	(6,741)	(8,349)	5,214	(3,135)	(8,341)
<b>FUND BALANCE, BEGINNING</b>	<b>73,390</b>	<b>72,200</b>	<b>72,200</b>	<b>-</b>	<b>72,200</b>	<b>69,065</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 72,200</b>	<b>\$ 65,459</b>	<b>\$ 63,851</b>	<b>\$ 5,214</b>	<b>\$ 69,065</b>	<b>\$ 60,724</b>

**Amortization Schedule**  
Special Assessment Revenue Refunding Bonds, Series 2007-1

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
<b>11/1/2013</b>	<b>\$ 925,000</b>		<b>\$ 18,500</b>	<b>\$ 18,500</b>	
<b>5/1/2014</b>	<b>\$ 925,000</b>	<b>\$ 220,000</b>	<b>\$ 18,500</b>	<b>\$ 238,500</b>	<b>\$ 257,000</b>
11/1/2014	\$ 705,000		\$ 14,100	\$ 14,100	
5/1/2015	\$ 705,000	\$ 225,000	\$ 14,100	\$ 239,100	\$ 253,200
11/1/2015	\$ 480,000		\$ 9,600	\$ 9,600	
5/1/2016	\$ 480,000	\$ 235,000	\$ 9,600	\$ 244,600	\$ 254,200
11/1/2016	\$ 245,000		\$ 4,900	\$ 4,900	
5/1/2017	\$ 245,000	\$ 245,000	\$ 4,900	\$ 249,900	\$ 254,800
		<u>\$ 925,000</u>	<u>\$ 94,200</u>	<u>\$ 1,019,200</u>	



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 80	\$ -	\$ 71	\$ 24	\$ 95	\$ -
Special Assmnts- Tax Collector	308,265	308,711	301,599	7,112	308,711	308,711
Special Assmnts- Delinquent	91	-	-	-	-	-
Special Assmnts- Discounts	(10,922)	(12,348)	(11,082)	-	(11,082)	(12,348)
<b>TOTAL REVENUES</b>	<b>297,514</b>	<b>296,363</b>	<b>290,588</b>	<b>7,136</b>	<b>297,724</b>	<b>296,363</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Arbitrage Rebate	200	-	-	200	200	-
ProfServ-Dissemination Agent	333	200	333	-	333	200
ProfServ-Property Appraiser	5,787	6,174	2,905	182	3,087	6,174
ProfServ-Trustee	3,770	3,770	3,770	-	3,770	3,770
Misc-Assessmnt Collection Cost	3,838	6,174	5,810	364	6,174	6,174
<b>Total Administrative</b>	<b>13,928</b>	<b>16,318</b>	<b>12,818</b>	<b>746</b>	<b>13,564</b>	<b>16,318</b>
<i>Debt Service</i>						
Principal Debt Retirement	215,000	225,000	225,000	-	225,000	235,000
Principal Prepayments	5,000	-	-	-	-	-
Interest Expense	68,500	59,800	59,800	-	59,800	50,800
<b>Total Debt Service</b>	<b>288,500</b>	<b>284,800</b>	<b>284,800</b>	<b>-</b>	<b>284,800</b>	<b>285,800</b>
<b>TOTAL EXPENDITURES</b>	<b>302,428</b>	<b>301,118</b>	<b>297,618</b>	<b>746</b>	<b>298,364</b>	<b>302,118</b>
Excess (deficiency) of revenues Over (under) expenditures	(4,914)	(4,755)	(7,030)	6,390	(640)	(5,756)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	(4,755)	-	-	-	(5,756)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(4,755)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,756)</b>
Net change in fund balance	(4,914)	(4,755)	(7,030)	6,390	(640)	(5,756)
<b>FUND BALANCE, BEGINNING</b>	<b>93,540</b>	<b>88,626</b>	<b>88,626</b>	<b>-</b>	<b>88,626</b>	<b>87,986</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 88,626</b>	<b>\$ 83,871</b>	<b>\$ 81,596</b>	<b>\$ 6,390</b>	<b>\$ 87,986</b>	<b>\$ 82,230</b>

**Amortization Schedule**  
Special Assessment Revenue Refunding Bonds, Series 2007-2

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
<b>11/1/2013</b>	<b>\$ 1,270,000</b>		<b>\$ 25,400</b>	<b>\$ 25,400</b>	
<b>5/1/2014</b>	<b>\$ 1,270,000</b>	<b>\$ 235,000</b>	<b>\$ 25,400</b>	<b>\$ 260,400</b>	<b>\$ 285,800</b>
11/1/2014	\$ 1,035,000		\$ 20,700	\$ 20,700	
5/1/2015	\$ 1,035,000	\$ 245,000	\$ 20,700	\$ 265,700	\$ 286,400
11/1/2015	\$ 790,000		\$ 15,800	\$ 15,800	
5/1/2016	\$ 790,000	\$ 255,000	\$ 15,800	\$ 270,800	\$ 286,600
11/1/2016	\$ 535,000		\$ 10,700	\$ 10,700	
5/1/2017	\$ 535,000	\$ 265,000	\$ 10,700	\$ 275,700	\$ 286,400
11/1/2017	\$ 270,000		\$ 5,400	\$ 5,400	
5/1/2018	\$ 270,000	\$ 270,000	\$ 5,400	\$ 275,400	\$ 280,800
		<b>\$ 1,270,000</b>	<b>\$ 150,600</b>	<b>\$ 1,150,600</b>	

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2014 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2012	ADOPTED BUDGET FY 2013	ACTUAL THRU JUNE-2013	PROJECTED JULY - SEP-2013	TOTAL PROJECTED FY 2013	ANNUAL BUDGET FY 2014
<b>REVENUES</b>						
Interest - Investments	\$ 130	\$ -	\$ 113	\$ 38	\$ 151	\$ -
Special Assmnts- Tax Collector	506,153	506,017	495,209	10,808	506,017	506,017
Special Assmnts- Delinquent	150	-	-	-	-	-
Special Assmnts- Discounts	(17,934)	(20,241)	(18,195)	-	(18,195)	(20,241)
<b>TOTAL REVENUES</b>	<b>488,499</b>	<b>485,776</b>	<b>477,127</b>	<b>10,846</b>	<b>487,973</b>	<b>485,776</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
ProfServ-Arbitrage Rebate	200	200	-	200	200	200
ProfServ-Dissemination Agent	833	1,000	333	-	333	1,000
ProfServ-Property Appraiser	9,502	10,120	4,770	290	5,060	10,120
ProfServ-Trustee	3,770	3,770	3,770	-	3,770	3,770
Misc-Assessmnt Collection Cost	6,302	10,120	9,540	580	10,120	10,120
<b>Total Administrative</b>	<b>20,607</b>	<b>25,210</b>	<b>18,413</b>	<b>1,070</b>	<b>19,483</b>	<b>25,211</b>
<i>Debt Service</i>						
Principal Debt Retirement	330,000	340,000	340,000	-	340,000	350,000
Interest Expense	141,538	129,788	129,575	-	129,575	115,545
<b>Total Debt Service</b>	<b>471,538</b>	<b>469,788</b>	<b>469,575</b>	<b>-</b>	<b>469,575</b>	<b>465,545</b>
<b>TOTAL EXPENDITURES</b>	<b>492,145</b>	<b>494,998</b>	<b>487,988</b>	<b>1,070</b>	<b>489,058</b>	<b>490,755</b>
Excess (deficiency) of revenues Over (under) expenditures	(3,646)	(9,222)	(10,861)	9,775	(1,086)	(4,979)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	(9,222)	-	-	-	(4,979)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>(9,222)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,979)</b>
Net change in fund balance	(3,646)	(9,222)	(10,861)	9,775	(1,086)	(4,979)
<b>FUND BALANCE, BEGINNING</b>	<b>146,500</b>	<b>142,854</b>	<b>142,854</b>	<b>-</b>	<b>142,854</b>	<b>141,768</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 142,854</b>	<b>\$ 133,632</b>	<b>\$ 131,993</b>	<b>\$ 9,775</b>	<b>\$ 141,768</b>	<b>\$ 136,790</b>

**Amortization Schedule**  
 Special Assessment Revenue Refunding Bonds, Series 2007-3

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
<b>11/1/2013</b>	<b>\$ 2,800,000</b>		<b>57,772</b>	<b>\$ 57,772</b>	
<b>5/1/2014</b>	<b>\$ 2,800,000</b>	<b>\$ 350,000</b>	<b>57,772</b>	<b>\$ 407,772</b>	<b>\$ 465,545</b>
11/1/2014	\$ 2,450,000		50,551	\$ 50,551	
5/1/2015	\$ 2,450,000	\$ 365,000	50,551	\$ 415,551	\$ 466,102
11/1/2015	\$ 2,085,000		43,020	\$ 43,020	
5/1/2016	\$ 2,085,000	\$ 385,000	43,020	\$ 428,020	\$ 471,039
11/1/2016	\$ 1,700,000		35,076	\$ 35,076	
5/1/2017	\$ 1,700,000	\$ 400,000	35,076	\$ 435,076	\$ 470,152
11/1/2017	\$ 1,300,000		26,823	\$ 26,823	
5/1/2018	\$ 1,300,000	\$ 415,000	26,823	\$ 441,823	\$ 468,646
11/1/2018	\$ 885,000		18,260	\$ 18,260	
5/1/2019	\$ 885,000	\$ 435,000	18,260	\$ 453,260	\$ 471,520
11/1/2019	\$ 450,000		9,285	\$ 9,285	
5/1/2020	\$ 450,000	\$ 450,000	9,285	\$ 459,285	\$ 468,570
\$	-				
		<b>\$ 2,800,000</b>	<b>\$ 481,573</b>	<b>\$ 3,281,573</b>	

**Budget Narrative**  
Fiscal Year 2014**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with investments in First American Government Obligation Fund, and U.S. Bank open ended monthly commercial paper manual sweep.

**Special Assessments-Tax Collector**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

**Special Assessments-Discounts**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES****Administrative****Professional Services-Arbitrage Rebate Calculation**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Property Appraiser**

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The FY2014 budget for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

**Professional Services - Trustee**

The District issued these Series of 2000 & 2007-1 thru 2007-3 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fees are based on standard fees charged plus any out-of-pocket expenditures.

**Miscellaneous-Assessment Collection Costs**

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The FY2014 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Principal Debt Retirement**

The District pays on 11/1 the principal on the Debt.

**Interest Expense**

The District pays on 5/1 and 11/1 the interest on the Debt.

# **Westchase**

Community Development District

## **Supporting Budget Schedules**

Fiscal Year 2014

Comparison of Assessment Rates  
Fiscal Year 2014 vs. Fiscal Year 2013

Section	Detail	Name	Units	Debt Service		General Fund		Special Funds		Total Assessments per Unit		
				FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	Percent Change
104		Wycliffe	30	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$451.87	\$374.43	21%
110	65'	Bennington	108	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$453.87	\$374.43	21%
110	70'	Woodbay	163	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$458.07	\$374.43	22%
111		Berekeley Square	122	\$0.00	\$0.00	\$280.60	\$280.60	\$0.00	\$0.00	\$280.60	\$280.60	6%
115		Glenfield	101	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$447.51	\$374.43	20%
117		Keswick Forest	64	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$460.27	\$374.43	23%
121		Shopping Center	9.9	\$0.00	\$0.00	\$13,529.24	\$13,529.24	\$0.00	\$0.00	\$14,363.42	\$13,529.24	6%
122		Shopping Center	7.24	\$0.00	\$0.00	\$13,529.24	\$13,529.24	\$0.00	\$0.00	\$14,363.42	\$13,529.24	6%
201		Glenciff	48	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$452.48	\$374.43	21%
203		Harbor Links	109	\$0.00	\$0.00	\$374.44	\$374.44	\$577.43	\$577.67	\$1,058.98	\$952.11	11%
205		Harbor Links Estates	63	\$0.00	\$0.00	\$374.43	\$374.43	\$577.43	\$577.67	\$1,091.63	\$952.10	15%
211		The Enclave	108	\$0.00	\$0.00	\$374.43	\$374.43	\$168.00	\$168.00	\$564.00	\$542.43	4%
214		Saville Rowe	36	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$396.01	\$650.02	-39%
225		Ayshire	49	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$456.16	\$374.43	22%
227		Cheshire	81	\$0.00	\$0.00	\$374.43	\$374.43	\$0.00	\$0.00	\$446.88	\$374.43	19%
229		Derbyshire	105	\$0.00	\$0.00	\$374.44	\$374.44	\$0.00	\$0.00	\$446.77	\$374.44	19%
123/125		Epic Properties	400	\$0.00	\$0.00	\$264.48	\$264.48	\$0.00	\$0.00	\$280.60	\$264.48	6%
221/223		Radcliffe	154	\$0.00	\$0.00	\$357.97	\$357.97	\$0.00	\$0.00	\$471.00	\$357.97	32%
231a		7/11	1.17	\$0.00	\$0.00	\$13,529.24	\$13,529.24	\$383.69	\$256.13	\$14,747.11	\$13,785.37	7%
231b		Primrose	1.27	\$0.00	\$0.00	\$13,529.24	\$13,529.24	\$383.69	\$256.13	\$14,747.11	\$13,785.37	7%
231c		Professional Center	1.82	\$0.00	\$0.00	\$13,529.24	\$13,529.24	\$383.69	\$256.13	\$14,747.11	\$13,785.37	7%
235/240		Remax Real Estate	5.54	\$0.00	\$0.00	\$13,529.24	\$13,529.24	\$0.00	\$0.00	\$14,363.42	\$13,529.24	6%
		Golf Course	0.53	\$0.00	\$0.00	\$13,529.24	\$13,529.24	\$0.00	\$0.00	\$14,363.42	\$13,529.24	6%
			58	\$0.00	\$0.00	\$78.82	\$78.82	\$0.00	\$0.00	\$82.90	\$78.82	5%

WESTCHASE  
Community Development District

Comparison of Assessment Rates  
Fiscal Year 2014 vs. Fiscal Year 2013

Section	Detail	Name	Units	Debt Service		General Fund		Special Funds		Total Assessments per Unit		
				FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	Percent Change
302		Greensprings	60	\$763.00	\$763.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,851.30	\$1,787.41	4%
303		Greencrest	54	\$969.00	\$969.00	\$396.01	\$374.43	\$692.29	\$649.98	\$2,057.30	\$1,993.41	3%
304		Greenshedges	53	\$656.00	\$656.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,744.30	\$1,680.41	4%
305		GreenMont	41	\$762.00	\$762.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,850.30	\$1,786.41	4%
306		Greendale	59	\$775.00	\$775.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,863.30	\$1,799.41	4%
307		GreenPoint	153	\$824.00	\$824.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,912.30	\$1,848.41	3%
322	50'	Village Green	10	\$894.00	\$894.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,982.30	\$1,918.41	3%
322	60'	Village Green	67	\$1,002.00	\$1,002.00	\$396.01	\$374.43	\$692.29	\$649.98	\$2,090.30	\$2,026.41	3%
322	TH	Village Green	13	\$869.00	\$869.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,957.30	\$1,893.41	3%
323	60'	Westpark Village	77	\$776.00	\$776.00	\$396.01	\$374.43	\$692.29	\$649.98	\$1,400.42	\$1,386.83	1%
323	50'	Westpark Village	10	\$869.00	\$869.00	\$396.01	\$374.43	\$228.41	\$236.40	\$1,483.42	\$1,479.83	1%
323	Dpk/Villa	Westpark Village	38	\$504.00	\$504.00	\$396.01	\$374.43	\$228.41	\$236.40	\$1,128.42	\$1,114.83	1%
323	TH	Westpark Village	37	\$424.00	\$424.00	\$396.01	\$374.43	\$228.41	\$236.40	\$1,048.42	\$1,034.83	1%
324	TH(80')	Westpark Village	22	\$399.54	\$399.54	\$396.01	\$374.43	\$228.41	\$236.40	\$1,023.96	\$1,010.37	1%
324	TH(115')	Westpark Village	22	\$491.80	\$491.80	\$396.01	\$374.43	\$228.41	\$236.40	\$1,116.22	\$1,102.63	1%
324	Dpk/Villa	Westpark Village	24	\$566.57	\$566.57	\$396.01	\$374.43	\$228.41	\$236.40	\$1,190.99	\$1,177.40	1%
324	50'	Westpark Village	40	\$909.44	\$909.44	\$396.01	\$374.43	\$228.41	\$236.40	\$1,533.86	\$1,520.27	1%
324	60'	Westpark Village	6	\$1,005.25	\$1,005.25	\$396.01	\$374.43	\$228.41	\$236.40	\$1,629.67	\$1,616.08	1%
325A	TH	Westpark Village	50	\$344.00	\$344.00	\$396.01	\$374.43	\$228.41	\$236.40	\$968.42	\$954.83	1%
326	TH(80')	Westpark Village	22	\$411.69	\$411.69	\$396.01	\$374.43	\$228.41	\$236.40	\$1,036.11	\$1,022.52	1%
326	Dpk/Villa	Westpark Village	30	\$583.38	\$583.38	\$396.01	\$374.43	\$228.41	\$236.40	\$1,207.80	\$1,194.21	1%
326	50'	Westpark Village	17	\$933.90	\$933.90	\$396.01	\$374.43	\$228.41	\$236.40	\$1,568.32	\$1,544.73	1%
370		Castleford	69	\$410.00	\$410.00	\$396.01	\$374.43	\$0.00	\$0.00	\$806.01	\$784.43	3%
371	65'	Stamford	61	\$410.00	\$410.00	\$396.01	\$374.43	\$0.00	\$0.00	\$806.01	\$784.43	3%
372	70'	Baybridge	102	\$328.00	\$328.00	\$396.01	\$374.43	\$0.00	\$0.00	\$724.01	\$702.43	3%
373		Wakesbridge	86	\$361.00	\$361.00	\$396.01	\$374.43	\$0.00	\$0.00	\$757.01	\$735.43	3%
374		Abbotsford	40	\$389.00	\$389.00	\$396.01	\$374.43	\$0.00	\$0.00	\$785.01	\$763.43	3%
375		Chelmstord	100	\$410.00	\$410.00	\$396.01	\$374.43	\$0.00	\$0.00	\$806.01	\$784.43	3%
376		Brentford	85	\$599.00	\$599.00	\$396.01	\$374.43	\$0.00	\$0.00	\$995.01	\$973.43	2%
377		Kingsford	132	\$529.00	\$529.00	\$396.01	\$374.43	\$0.00	\$0.00	\$925.01	\$903.43	2%
378		Stockbridge	68	\$457.00	\$457.00	\$396.01	\$374.43	\$0.00	\$0.00	\$853.01	\$831.43	3%
411		Sturbridge	47	\$377.00	\$377.00	\$396.01	\$374.43	\$0.00	\$0.00	\$773.01	\$751.43	3%
412		Stonebridge	66	\$288.00	\$288.00	\$396.01	\$374.43	\$354.21	\$276.54	\$1,038.22	\$938.97	11%
414		Woodbridge	40	\$367.00	\$367.00	\$396.01	\$374.43	\$0.00	\$0.00	\$763.01	\$741.43	3%
430	TH	Vineyards	120	\$549.00	\$549.00	\$396.01	\$374.43	\$313.42	\$313.14	\$1,258.43	\$1,236.57	2%
		Cavendish	90	\$219.63	\$219.63	\$396.01	\$374.43	\$228.41	\$236.40	\$844.05	\$830.46	2%
		Gables Residential III	615	\$111.00	\$111.00	\$280.60	\$264.48	\$0.00	\$0.00	\$391.60	\$375.48	4%
		Arlington Park Condos	76	\$160.04	\$160.04	\$280.60	\$264.48	\$0.00	\$0.00	\$440.64	\$424.52	4%
419		Gables Commercial	0.94	\$0.00	\$0.00	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$14,363.42	\$13,529.24	6%
446/1		Kids R Kids	1.73	\$2,924.00	\$2,924.00	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$17,287.42	\$16,453.24	5%
446/2		Eckerts	1.42	\$2,501.00	\$2,501.00	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$16,864.42	\$16,030.24	5%
446/3		Applebees	1.04	\$2,225.00	\$2,225.00	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$16,588.42	\$15,754.24	5%
446/4		Burger King	1.69	\$2,098.00	\$2,098.00	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$16,461.42	\$15,627.24	5%
324C-5		Office	2	\$2,765.00	\$2,765.00	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$17,128.42	\$16,294.24	5%
324C-6		Residential	51	\$232.00	\$232.00	\$396.01	\$374.43	\$156.98	\$133.94	\$784.99	\$740.37	6%
326D-3		Ave @ Westchase	3.75	\$3,548.71	\$3,548.71	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$17,912.13	\$17,077.95	5%
326D-4		Ave @ Westchase	0.57	\$3,548.71	\$3,548.71	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$17,912.13	\$17,077.95	5%
332		Morton Plant Mease	3.24	\$3,548.71	\$3,548.71	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$17,912.13	\$17,077.95	5%
			2.74	\$2,924.00	\$2,924.00	\$14,363.42	\$13,529.24	\$0.00	\$0.00	\$17,287.42	\$16,453.24	5%