

WESTCHASE

Community Development District

Annual Operating and Debt Service Budget

Fiscal Year 2016

Version 2 - Approved Tentative Budget:
(Approved at 5/5/2015 meeting)

Prepared by:



Table of Contents

Budget Overview	Page 1
General Fund Budget	
General Fund 001	Pages 2 - 4
Allocation of Reserves - Exhibit "A"	Page 5
Narrative - Administrative and Maintenance	Pages 6 - 12
General Fund 002 Harbor Links	Page 13
Allocation of Reserves - Exhibit "B"	Page 14
General Fund 003 The Enclave	Page 15
Allocation of Reserves - Exhibit "C"	Page 16
General Fund 004 Saville Row	Page 17
Allocation of Reserves - Exhibit "D"	Page 18
General Fund 005 Commercial Road	Page 19
Allocation of Reserves - Exhibit "E"	Page 20
General Fund 102 The Greens	Page 21
Allocation of Reserves - Exhibit "F"	Page 22
General Fund 103 Stonebridge	Page 23
Allocation of Reserves - Exhibit "G"	Page 24
General Fund 104 West Park Village (323,4,5A,6)	Page 25
Allocation of Reserves - Exhibit "H"	Page 26
General Fund 105 West Park Village (324 - C5)	Page 27
Allocation of Reserves - Exhibit "I"	Page 28
General Fund 106 Vineyards	Page 29
Allocation of Reserves - Exhibit "J"	Page 30

Table of Contents**Debt Service Budget - Series 2000**

Summary of Revenue & Expenditures Page 31

Principal and Interest Amortization Schedule Page 32

Debt Service Budget - Series 2007-1

Summary of Revenue & Expenditures Page 33

Principal and Interest Amortization Schedule Page 34

Debt Service Budget - Series 2007-2

Summary of Revenue & Expenditures Page 35

Principal and Interest Amortization Schedule Page 36

Debt Service Budget - Series 2007-3

Summary of Revenue & Expenditures Page 37

Principal and Interest Amortization Schedule Page 38

Narrative - Debt Services Page 39

Other Supporting Documents

Assessments Schedule Pages 40 - 45

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Community Development District

Budget Overview

Fiscal Year 2016

Budget Modifications**Background Information**

The following changes were made to the budget since the April 7, 2015 Board of Supervisor's meeting:

- General Fund 001
 - Pages 2-3 - Updated actual columns through March 2015 and Projections updated.
 - Page 3 – Contracts-Fountain had a vendor change. Was \$375 per month. New amount is \$300 per month. Per field office.
 - Page 2 – Fuel, Gasoline & Oil – reduced from \$17,250 to \$14,000. Per field office.
 - Page 3 – Office Supplies – increased from \$4,000 to \$11,500 for new website. Per field office.
 - Page 3 – R&M-Grounds – increased from \$140,000 to \$145,000. Per field office.
 - Page 3 – R&M-Drainage – increased from \$13,000 to \$28,000 for ten drain baskets. Per field office.
 - Page 3 – Improvement-Park amount added for \$400,000. Per DM, as discussed at April meeting.

- All Other General Funds
 - Pages 13, 15, 17, etc thru 29 - Updated actual columns through March 2015 and Projections updated.
 - Page 21 – R&M-Gate – increased from \$10,000 to \$16,800 for new gate program. Per field office.

- Debt Service Funds
 - Pages 31, 33, 35 & 37 - Updated actual columns through March 2015 and Projections updated.

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Community Development District

Operating Budget

Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 8,437	\$ 7,688	\$ 5,000	\$ 3,918	\$ 3,918	\$ 7,836	\$ 6,000
Interest - Tax Collector	71	105	-	59	-	59	-
Special Assmnts- Tax Collector	2,106,975	2,384,462	2,711,713	2,568,002	143,711	2,711,713	2,711,713
Special Assmnts- Delinquent	1,472	10,619	-	-	-	-	-
Special Assmnts- Discounts	(73,245)	(82,627)	(108,469)	(97,440)	-	(97,440)	(108,469)
Other Miscellaneous Revenues	7,590	12,813	-	3,792	-	3,792	-
Gate Bar Code/Remotes	35	-	-	-	-	-	-
Pavilion Rental	8,368	8,164	-	4,175	-	4,175	-
TOTAL REVENUES	2,059,703	2,341,223	2,608,244	2,482,506	147,629	2,630,135	2,609,245
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	11,000	12,400	13,000	5,600	7,000	12,600	13,000
FICA Taxes	842	949	995	428	536	964	995
ProfServ-Engineering	19,046	22,289	20,000	25,256	25,256	50,512	20,000
ProfServ-Legal Services	74,254	87,532	80,000	49,112	49,112	98,224	90,000
ProfServ-Mgmt Consulting Serv	94,157	96,040	98,825	49,413	49,412	98,825	101,691
ProfServ-Property Appraiser	19,453	21,895	54,234	24,705	1,437	26,142	54,234
ProfServ-Recording Secretary	10,747	11,007	10,500	3,551	7,459	11,010	11,000
ProfServ-Merger Expenses	5,000	-	-	-	-	-	-
Auditing Services	7,500	7,500	7,500	7,500	-	7,500	7,500
Postage and Freight	4,929	1,859	2,500	448	448	896	1,200
Insurance - General Liability	33,997	36,232	42,767	36,295	-	36,295	41,739
Printing and Binding	3,023	6,439	1,000	628	628	1,256	2,000
Legal Advertising	1,704	2,212	6,000	190	2,300	2,490	3,000
Misc-Assessmnt Collection Cost	29,529	34,644	54,234	49,411	2,874	52,285	54,234
Misc-Credit Card Fees	84	127	120	47	47	94	120
Misc-Contingency	-	-	100	100	-	100	100
Office Supplies	361	365	550	-	365	365	550
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	315,801	341,665	392,500	252,859	146,874	399,733	401,538
<i>Rights of Way</i>							
Payroll-Salaries	166,004	189,427	178,145	76,505	76,505	153,010	178,145
Payroll-Benefits	57,234	59,794	67,500	31,280	31,280	62,560	67,500
Payroll - Overtime	17,504	17,464	16,005	4,567	13,000	17,567	17,500
Payroll - Bonus	11,896	10,542	8,900	11,948	-	11,948	12,000
FICA Taxes	16,905	19,393	15,656	9,721	6,847	16,568	15,885
Payroll Taxes	2,906	-	-	-	-	-	-
Contracts-Police	139,050	147,729	137,000	88,883	88,883	177,766	180,000
Contracts-Other Services	18,600	20,600	18,600	9,300	9,300	18,600	18,600
Contracts-Landscape	540,420	542,498	525,608	264,385	262,804	527,189	525,608
Contracts-Mulch	124,950	124,950	147,592	73,796	73,796	147,592	147,592
Contracts-Plant Replacement	57,240	57,241	52,959	22,436	30,523	52,959	52,959
Contracts-Road Cleaning	5,568	6,960	8,500	1,392	6,960	8,352	8,500
Contracts-Trees & Trimming	18,890	-	-	-	-	-	-
Contracts-Security Alarms	641	641	641	321	321	642	641
Contracts-Perennials	-	18,890	-	1,574	-	1,574	-
Contracts-Pest Control	569	576	576	288	288	576	576
Fuel, Gasoline and Oil	15,792	16,620	17,250	6,565	10,000	16,565	14,000
Communication - Teleph - Field	6,853	5,223	8,500	2,743	2,743	5,486	6,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET	THRU	APR -	PROJECTED	BUDGET
			FY 2015	MAR-2015	SEPT-2015	FY 2015	FY 2016
Utility - General	21,878	30,059	32,000	13,513	20,000	33,513	32,000
Utility - Reclaimed Water	9,431	8,313	10,000	2,467	7,000	9,467	9,500
Insurance - General Liability	3,389	3,632	3,995	3,384	-	3,384	3,892
R&M-General	22,389	16,650	22,000	17,158	4,842	22,000	22,000
R&M-Equipment	19,795	17,156	20,000	5,394	14,000	19,394	20,000
R&M-Grounds	132,292	74,528	145,000	36,326	100,000	136,326	145,000
R&M-Irrigation	22,080	27,679	25,000	5,493	20,000	25,493	25,000
R&M-Sidewalks	13,376	16,677	15,000	12,653	2,347	15,000	15,000
R&M-Signage	11,045	2,421	7,000	1,000	3,500	4,500	6,000
R&M-Walls and Signage	11,210	14,991	28,000	24,000	-	24,000	9,100
Misc-Holiday Decor	4,440	2,084	6,000	3,552	-	3,552	5,200
Misc-Taxes (Streetslights)	36,441	28,724	30,000	28,724	-	28,724	28,724
Misc-Contingency	2,678	225	8,500	743	4,250	4,993	5,000
Office Supplies	1,774	5,536	4,000	1,901	2,099	4,000	11,500
Cleaning Services	1,416	1,416	1,416	708	708	1,416	1,416
Op Supplies - General	3,006	1,613	3,000	5,263	-	5,263	5,000
Op Supplies - Uniforms	603	622	600	256	344	600	600
Supplies - Misc.	-	-	600	-	600	600	600
Subscriptions and Memberships	376	400	300	77	323	400	400
Conference and Seminars	312	204	1,000	-	1,000	1,000	1,000
Cap Outlay - Other	22,800	-	25,000	23,707	1,293	25,000	-
Total Rights of Way	1,541,753	1,491,478	1,591,843	792,023	795,556	1,587,579	1,592,438
Physical Environment							
Land	-	218,335	-	-	-	-	-
Capital Outlay	-	-	-	-	1	1	1
Total Physical Environment	-	218,335	-	-	-	-	1
Flood Control/Stormwater Mgmt							
Contracts-Lake and Wetland	90,000	90,000	90,000	45,000	45,000	90,000	90,000
Contracts-Fountain	4,500	4,767	5,200	2,392	2,150	4,542	4,300
R&M-Aquascaping	20,174	23,956	20,000	7,391	10,000	17,391	20,000
R&M-Drainage	4,700	16,386	13,000	-	10,000	10,000	28,000
R&M-Fountain	1,582	922	2,000	2,335	1,000	3,335	2,000
R&M-Lake Erosion	1,800	1,214	65,000	33,550	31,450	65,000	30,000
Capital Outlay	24,645	-	-	-	-	-	-
Total Flood Control/Stormwater Mgmt	147,401	137,245	195,200	90,668	99,600	190,268	174,300
Common Area							
R&M-General	15,226	9,382	17,000	424	8,500	8,924	17,000
R&M-Boardwalks	-	-	700	-	700	700	700
R&M-Brick Pavers	-	990	1,200	-	1,200	1,200	1,200
R&M-Grounds	6,682	824	7,500	-	3,750	3,750	7,500
R&M-Signage	-	-	1,400	-	1,400	1,400	1,400
R&M-Walls and Signage	1,539	-	900	-	900	900	900
Improvement - Park	-	-	400,000	-	400,000	400,000	412,269
Total Common Area	23,447	11,196	428,700	424	416,450	416,874	440,969
TOTAL EXPENDITURES	2,028,402	2,199,919	2,608,243	1,135,974	1,458,482	2,594,454	2,609,246
Excess (deficiency) of revenues Over (under) expenditures	31,301	141,304	1	1,346,532	(1,310,853)	35,681	(1)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	1	-	-	-	(1)

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
TOTAL OTHER SOURCES (USES)	-	-	1	-	-	-	(1)
Net change in fund balance	31,301	141,304	1	1,346,532	(1,310,853)	35,681	(1)
FUND BALANCE, BEGINNING	2,141,653	2,172,954	2,314,259	2,314,259	-	2,314,259	2,349,940
FUND BALANCE, ENDING	\$ 2,172,954	\$ 2,314,259	\$ 2,314,260	\$ 3,660,791	\$ (1,310,853)	\$ 2,349,940	\$ 2,349,939

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 2,349,940
Net Change in Fund Balance - Fiscal Year 2016	(1)
Reserves - Fiscal Year 2016 Additions	-
Total Funds Available (Estimated) - 9/30/16	2,349,939

ALLOCATION OF AVAILABLE FUNDS***Nonspendable Fund Balance***

Deposits	6,403
Subtotal	<u>6,403</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	692,291 ⁽¹⁾
Reserve - Roadways Prior Years	502,031
Subtotal	<u>1,194,322</u>

Total Allocation of Available Funds	<u>1,200,725</u>
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Total Unassigned (undesignated) Cash	<u>\$ 1,149,214</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Budget Narrative
Fiscal Year 2016**REVENUES****Interest-Investments**

The District earns interest on the monthly average collected balance for their operating accounts.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

Professional Services-Engineering

The District's engineer provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's Attorney, Fowler, White provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager.

Professional Services-Management Consulting Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements and budgets. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional Services-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budget for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

Professional Services-Recording Secretary

The recording of the board minutes by Richard Lee Recording. Their charges include \$85 hourly appearance fee, \$5.50 per page, audio and postage.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Administrative** (continued)**Postage and Freight**

Actual postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's Property Insurance policy is with Public Insurance Risk. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

Printing and Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Miscellaneous-Assessment Collection Costs

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Miscellaneous-Credit Card Fees

The District has elected to accept credit card payments for pavilion rentals, remote controls and gate bar codes. They have a contract with Square Up. For a swiped card, the fee is 2.75% and for a keyed in card, the fee is 3.5%.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an *annual fee of \$175* to the Department of Economic Opportunity.

Budget Narrative
Fiscal Year 2016**EXPENDITURES****Rights of Way****Payroll Salaried**

Payroll and staffing overhead costs associated with the services being provided by District staff. This includes District employees utilized in the field as well as the office, performing management of all District assets and facilities.

Payroll Benefits

This represents Individual Retirement Account @2% of salary, Health Insurance and Workers' Compensation.

Payroll – Overtime

This represents the cost associated with employees working during off hours and weekends. Daily routine consists of opening the bathrooms in the mornings and at the end of the day, cleaning/closing bathrooms.

Payroll – Bonus

Annual bonuses given to field staff.

FICA Taxes

Taxes for the regular payroll, overtime and bonus.

Contracts-Police

The District has an agreement with David Gee, Sheriff to patrol the District property. The District also pays deputies a payroll based on the hours worked.

Contracts-Other Services

The District will contract with OLM for \$1,550 per month for existing landscape contract for review and monitoring.

Contracts-Landscape

The Davey Tree Expert, contract amount is \$43,801 per month for landscape maintenance services for the District.

Contracts-Mulch

The Davey Tree Expert, contract amount is \$147,592 per year for mulch for the District.

Contracts-Plant Replacement

Davey Tree, contract amount is \$52,959 per year for seasonal plant installation for the District.

Contracts-Road Cleaning

USA Services, \$1,392 per sweep. Street sweeping six times per year @ fifty eight miles of curbing plus disposal.

Contracts-Security Alarms

Devcon Security Services, contract amount is \$160.29 per quarter for Alarm Net Transmission, Monitoring of Alarm System and Service Contract Burglary.

Contracts-Pest Control

Hughes Exterminators, Inc., contract amount is \$48 per month for 9515 W Linebaugh Ave, Tampa, FL 33626.

Fuel, Gasoline & Oil

Expenditures for the operation of all field equipment. Palmdale Oil Co. is the fuel vendor.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Rights of Way (continued)

Communication – Telephone

Includes the cost for Network Factor (office telephone); Bright House Networks LLC (office internet); Sprint and Verizon Florida LLC (cellular phones).

Utility - General

Electricity for lighting in parks, entry features, fountains, gazebos, and pavilions; water, wastewater, re-use utilities for drinking fountains; feature fountains, bathrooms and irrigation. Fees are based on historical costs plus anticipated rate increases and additional areas.

Utility – Reclaimed Water

Hillsborough County (BOCC) reclaimed water.

Insurance – General Liability

Auto insurance and any other vehicle or equipment insurance not covered by the District’s general liability policy. The FY 2016 budget, a 15% increase in premiums is projected.

R&M-General

Allocated for all general repairs and maintenance that the District should incur during the fiscal year.

R&M-Equipment

Repair, replacement and maintenance of equipment utilized by the District.

R&M-Grounds

This is for various maintenance functions that may arise during the fiscal year.

R&M-Irrigation

Additional irrigation repairs that are not covered under the Landscape contract.

R&M-Sidewalks

Planned repairs for the District sidewalks.

R&M-Signage

Scheduled maintenance of signage consists of cleaning, pressure washing, general maintenance, minor repairs, touch-up painting and gold leaf replacement.

R&M-Walls

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas.

Miscellaneous-Decor

Seasonal decorations for the field property.

Miscellaneous-Taxes (Street Lights)

The District owns property adjacent to the road rights-of-way. For this reason, the County assesses the District for its portion of the street lighting costs. Additionally, there are currently specialty street lights, bollards and miscellaneous lights within the right-of-way that are the benefit of the entire community. The costs shown are for electric and maintenance only (*approximately \$20.254 per light per month*). Fees are based on historical costs.

Miscellaneous-Contingency

Represents the potential excess of unscheduled maintenance expenses not included in the budget categories or not anticipated in specific line item.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Rights of Way (continued)**Office Supplies**

General office supplies that are needed for field operation. Includes \$7,500 for new website for District.

Cleaning Services

Global Janitorial, contract amount is \$118 per month for the field office cleaning.

Operating Supplies - General

Supplies needed for District operation.

Operating Supplies - Uniforms

This is for uniforms for field employees.

Supplies - Miscellaneous

This is for any miscellaneous supplies that the District may need for its operation.

Subscriptions and Memberships

This is for memberships for the website, Sam's Club and BJ's.

Conferences and Seminars

Training for field staff.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Flood Control/Stormwater Management

Contracts-Lake and Wetland

Charles Aaron Jackson, contract amount is \$7,500 per month. Scheduled maintenance consists of monthly inspections and treatment of aquatic weeds and algae within CDD lakes. Herbicides will consist of chemical treatments. Algae control will include hand removal and chemical treatments.

Contracts-Fountain

Westchase Pool Care, \$300 per month. This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly tests results. The District has a contract with *Fountain Design Group, Inc.* for \$175 per quarter to maintain the cascade fountain.

R&M-Aquascaping

This category covers the cost associated for the replanting of vegetation required by permit in 28 different sites currently monitored semi-annually by regulatory agencies. The fund is intended for replenishing the species with a low survival rate to meet permit criteria.

R&M-Drainage

This category is intended to cover the cost of cleaning pond bottoms and is tied to the drainage system/baskets for the entire community. Includes \$15,000 for ten drain baskets.

R&M-Fountain

Complete Care Pool, \$2,000 is projected for incidental repairs and supplies. This category is intended to cover the cost of operating and maintaining the three decorative fountains and lighted entry signs that are within the Town Center on Montague Drive. The inter-active fountain has state requirements to have a state certified pool attendant perform tests every other day and report to the state monthly tests results.

Budget Narrative
Fiscal Year 2016

EXPENDITURES

Common Area (Park & Recreation)

R&M-General

Scheduled maintenance consists of pressure washing, cleaning, repainting, repair and replacement to all District parks. Also, common area facilities such as bathrooms, gazebos, picnic tables, benches and trash earns.

R&M-Boardwalks

Scheduled maintenance consists of pressure washing, cleaning, repainting, repair and replacement of damaged areas plus minor repairs of the wooded boardwalks. This category is intended to cover the on-going maintenance of the three wooded boardwalks located at Radcliffe, Glenclyff Park and West Park Village. The total linear footage is approximately 175”.

R&M-Brick Pavers

Scheduled maintenance consists of pressure washing, cleaning, and minor repairs of brick pavers located in the park at West Village. Repair and replacement of damaged areas.

R&M-Grounds

This is for various maintenance functions that may arise during the fiscal year. Deferred maintenance.

R&M-Signage

Scheduled maintenance consists of pressure washing, cleaning, general maintenance, minor repairs, touch-up painting and gold leaf replacement.

R&M-Walls

Scheduled maintenance consists of pressure washing, cleaning, painting, repair and replacement of damaged areas.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 938	\$ 97	\$ 100	\$ 80	\$ 80	\$ 160	\$ 100
Special Assmnts- Tax Collector	99,174	99,318	55,930	52,966	2,964	55,930	55,929
Special Assmnts- Delinquent	-	540	-	-	-	-	-
Special Assmnts- Discounts	(3,509)	(3,397)	(4,370)	(3,926)	-	(3,926)	(4,370)
Capital Improvement	-	-	53,319	50,493	2,826	53,319	53,319
Other Miscellaneous Revenues	-	2,047	-	-	-	-	-
Gate Bar Code/Remotes	295	459	-	229	-	229	-
TOTAL REVENUES	96,898	99,064	104,979	99,842	5,870	105,712	104,978
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	937	948	2,185	995	58	1,053	2,185
Misc-Assessmnt Collection Cost	1,390	1,444	2,185	1,991	116	2,107	2,185
Misc-Credit Card Fees	2	9	10	5	5	10	15
Total Administrative	2,329	2,401	4,380	2,991	179	3,170	4,385
<i>Field</i>							
Communication - Teleph - Field	2,764	3,448	3,500	1,506	1,506	3,012	3,500
Insurance - General Liability	1,505	1,613	1,774	1,503	-	1,503	1,728
R&M-General	2,958	11,580	9,000	4,019	4,019	8,038	9,700
R&M-Gate	13,732	6,859	6,000	1,118	4,500	5,618	6,340
R&M-Streetlights	64,046	19,412	10,000	3,055	3,055	6,110	9,000
Cap Outlay - Streetlight Impr	247,275	134,198	-	-	-	-	-
1st Quarter Operating Reserves	-	-	1,733	-	-	-	1,733
Reserve - Roadways	-	-	15,273	-	-	-	15,273
Total Field	332,280	177,110	47,280	11,201	13,080	24,281	47,274
TOTAL EXPENDITURES	334,609	179,511	51,660	14,192	13,259	27,451	51,659
Excess (deficiency) of revenues							
Over (under) expenditures	(237,711)	(80,447)	53,319	85,650	(7,389)	78,261	53,319
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	53,319	-	-	-	53,319
TOTAL OTHER SOURCES (USES)	-	-	53,319	-	-	-	53,319
Net change in fund balance	(237,711)	(80,447)	53,319	85,650	(7,389)	78,261	53,319
FUND BALANCE, BEGINNING	241,621	3,910	(76,537)	(76,537)	-	(76,537)	1,724
FUND BALANCE, ENDING	\$ 3,910	\$ (76,537)	\$ (23,218)	\$ 9,113	\$ (7,389)	\$ 1,724	\$ 55,043

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 1,724
Net Change in Fund Balance - Fiscal Year 2016	53,319
Reserves - Fiscal Year 2016 Additions	17,005
Total Funds Available (Estimated) - 9/30/16	72,049

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	3,630
Subtotal	<u>3,630</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital repayment FY 2015	1,733 ⁽¹⁾
Operating Reserve - First Quarter Operating Capital repayment FY 2016	1,733
Streetlight Loan Repayment FY 2015	34,408
Replenish Reserve - Roadways FY 2015	15,273
Reserve - Roadways FY 2016	15,273
Subtotal	<u>68,419</u>

Total Allocation of Available Funds	72,049
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Total Unassigned (undesignated) Cash	<u>\$ (0)</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures. Per BOS, to recoup will be over 5 years (Starting with FY 2015 budget cycle)

Anticipated Replacement Year	2026
Anticipated Replacement Costs	168,000
Anticipated Reserve	168,000

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 96	\$ 75	\$ 60	\$ 27	\$ 27	\$ 54	\$ 40
Special Assmnts- Tax Collector	18,110	18,143	18,174	17,211	963	18,174	18,174
Special Assmnts- Delinquent	-	34	-	-	-	-	-
Special Assmnts- Discounts	(641)	(653)	(727)	(653)	-	(653)	(727)
TOTAL REVENUES	17,565	17,599	17,507	16,585	990	17,575	17,487
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	171	173	363	166	10	176	363
Misc-Assessmnt Collection Cost	254	264	363	331	19	350	363
Total Administrative	425	437	726	497	29	526	727
<i>Field</i>							
R&M-Gate	-	-	-	365	-	365	-
R&M-Streetlights	16,574	16,657	16,781	8,259	8,259	16,518	16,760
Total Field	16,574	16,657	16,781	8,624	8,259	16,883	16,760
TOTAL EXPENDITURES	16,999	17,094	17,507	9,121	8,288	17,409	17,487
Excess (deficiency) of revenues							
Over (under) expenditures	566	505	-	7,464	(7,298)	166	(0)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	(0)
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	(0)
Net change in fund balance	566	505	-	7,464	(7,298)	166	(0)
FUND BALANCE, BEGINNING	20,638	21,204	21,709	21,709	-	21,709	21,875
FUND BALANCE, ENDING	\$ 21,204	\$ 21,709	\$ 21,709	\$ 29,173	\$ (7,298)	\$ 21,875	\$ 21,875

Exhibit "C"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 21,875
Net Change in Fund Balance - Fiscal Year 2016	(0)
Reserves - Fiscal Year 2016 Additions	-
Total Funds Available (Estimated) - 9/30/16	21,875

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	4,300
Subtotal	<u>4,300</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	4,372 ⁽¹⁾
Subtotal	<u>4,372</u>

Total Allocation of Available Funds	<u>8,672</u>
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Total Unassigned (undesignated) Cash	<u><u>\$ 13,203</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 237	\$ 210	\$ 175	\$ 27	\$ 38	\$ 65	\$ 40
Special Assmnts- Tax Collector	9,903	-	13,933	13,195	738	13,933	13,932
Special Assmnts- Delinquent	-	51	-	-	-	-	-
Special Assmnts- Discounts	(350)	19	(557)	(501)	-	(501)	(557)
Gate Bar Code/Remotes	131	131	-	98	-	98	-
TOTAL REVENUES	9,921	411	13,551	12,819	776	13,595	13,415
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	94	-	-	127	7	134	279
Misc-Assessmnt Collection Cost	139	1	-	254	15	269	279
Misc-Credit Card Fees	3	5	5	2	2	4	5
Total Administrative	236	6	5	383	24	407	562
<i>Field</i>							
Communication - Teleph - Field	635	654	1,860	346	346	692	700
Insurance - General Liability	402	431	474	402	-	402	462
R&M-General	1,095	1,898	1,500	650	800	1,450	1,500
R&M-Drainage	-	18,500	-	-	-	-	-
R&M-Gate	6,234	2,705	2,939	150	2,789	2,939	2,939
R&M-Streetlights	3,271	358	255	211	211	422	500
Misc-Contingency	-	-	-	-	-	-	4,909
Capital Outlay - Security Cameras	-	-	4,675	4,170	-	4,170	-
Reserve - Roadways	-	22,930	1,843	-	-	-	1,843
Total Field	11,637	47,476	13,546	5,929	4,146	10,075	12,853
TOTAL EXPENDITURES	11,873	47,482	13,551	6,312	4,170	10,482	13,415
Excess (deficiency) of revenues							
Over (under) expenditures	(1,952)	(47,071)	-	6,507	(3,394)	3,113	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	(1,952)	(47,071)	-	6,507	(3,394)	3,113	-
FUND BALANCE, BEGINNING	61,364	59,412	12,341	12,341	-	12,341	15,454
FUND BALANCE, ENDING	\$ 59,412	\$ 12,341	\$ 12,341	\$ 18,848	\$ (3,394)	\$ 15,454	\$ 15,454

Exhibit "D"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 15,454
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	1,843
Total Funds Available (Estimated) - 9/30/15	17,296

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	20
Subtotal	<u>20</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	2,893 ⁽¹⁾
Reserve - Roadways thru FY 2011	15,332
Reserve - Roadways FY 2012	3,492
Reserve - Roadways FY 2013	3,492
Reserve - Roadways FY 2014	3,492
Reserve - Roadways Expense 2014	(22,930)
Reserve - Roadways FY 2015	1,843
Reserve - Roadways FY 2016	1,843
Subtotal	<u>9,457</u>

Total Allocation of Available Funds	9,477
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Total Unassigned (undesignated) Cash	<u><u>\$ 7,820</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2029
Anticipated Replacement Costs	27,516
Anticipated Reserve Balance	27,516

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 67	\$ 20	\$ 15	\$ 2	\$ 2	\$ 4	\$ 5
Special Assmnts- Tax Collector	1,089	1,635	1,667	1,579	88	1,667	1,678
Special Assmnts- Delinquent	-	10	-	-	-	-	-
Special Assmnts- Discounts	(39)	(55)	(67)	(60)	-	(60)	(67)
TOTAL REVENUES	1,117	1,610	1,615	1,521	90	1,611	1,616
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	10	16	33	15	1	16	34
Misc-Assessmnt Collection Cost	15	24	33	30	2	32	34
Total Administrative	25	40	66	45	3	48	67
<i>Field</i>							
Reserve - Roadways	-	-	1,549	-	-	-	1,549
Total Field	-	-	1,549	-	-	-	1,549
TOTAL EXPENDITURES	25	40	1,615	45	3	48	1,616
Excess (deficiency) of revenues Over (under) expenditures	1,092	1,570	-	1,476	87	1,563	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	1,092	1,570	-	1,476	87	1,563	-
FUND BALANCE, BEGINNING	17,333	5,542	7,112	7,112	-	7,112	8,675
FUND BALANCE, ENDING	\$ 5,542	\$ 7,112	\$ 7,112	\$ 8,588	\$ 87	\$ 8,675	\$ 8,675

Exhibit "E"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 8,675
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	1,549
Total Funds Available (Estimated) - 9/30/16	10,224

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	17 ⁽¹⁾
Reserve - Roadways thru FY 2011	9,892
Reserve - Roadways FY 2012	1,949
Reserve - Roadways FY 2013	1,014
Reserve - Roadways FY 2013 actual expenditures	(12,883)
Reserve - Roadways FY 2014	1,549
Reserve - Roadways FY 2015	1,549
Reserve - Roadways FY 2016	1,549
Subtotal	<u>4,635</u>
Total Allocation of Available Funds	4,635

Total Unassigned (undesigned) Cash	<u>\$ 5,589</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2023
Anticipated Replacement Costs balance	15,488
Current Budgeted Reserve Balance	15,488

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 2,235	\$ 2,381	\$ 1,800	\$ 500	\$ 500	\$ 1,000	\$ 800
Special Assmnts- Tax Collector	330,872	353,069	310,982	294,502	16,480	310,982	310,982
Special Assmnts- Delinquent	-	618	-	-	-	-	-
Special Assmnts- Discounts	(11,707)	(12,706)	(12,439)	(11,175)	-	(11,175)	(12,439)
Other Miscellaneous Revenues	12,828	-	-	-	-	-	-
Gate Bar Code/Remotes	2,373	2,668	-	613	-	613	-
TOTAL REVENUES	336,601	346,030	300,343	284,440	16,980	301,420	299,342
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	3,125	3,369	6,220	2,833	165	2,998	6,220
Misc-Assessmnt Collection Cost	4,638	5,131	6,220	5,667	330	5,997	6,220
Misc-Credit Card Fees	41	66	49	10	10	20	20
Total Administrative	7,804	8,566	12,489	8,510	504	9,014	12,459
<i>Field</i>							
Contracts-Security Services	149,413	150,228	152,000	77,621	77,621	155,242	154,000
Communication - Teleph - Field	2,194	2,700	2,900	1,946	1,946	3,892	4,000
Insurance - General Liability	768	823	906	767	-	767	882
R&M-General	19,625	40,147	22,000	4,859	20,000	24,859	22,000
R&M-Gate	21,126	7,941	3,000	2,827	2,827	5,654	16,800
R&M-Sidewalk	-	-	-	2,365	-	2,365	-
R&M-Streetlights	47,960	48,518	62,000	23,980	23,980	47,960	45,089
Misc-Security	-	225	-	-	-	-	-
Reserve - Roadways	-	551,401	45,048	-	-	-	44,112
Total Field	241,086	801,983	287,854	114,365	126,374	240,739	286,883
TOTAL EXPENDITURES	248,890	810,549	300,343	122,875	126,878	249,753	299,342
Excess (deficiency) of revenues							
Over (under) expenditures	87,711	(464,519)	-	161,565	(109,898)	51,667	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	87,711	(464,519)	-	161,565	(109,898)	51,667	-
FUND BALANCE, BEGINNING	585,718	673,429	208,910	208,910	-	208,910	260,577
FUND BALANCE, ENDING	\$ 673,429	\$ 208,910	\$ 208,910	\$ 370,475	\$ (109,898)	\$ 260,577	\$ 260,577

Exhibit "F"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 260,577
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	44,112
Total Funds Available (Estimated) - 9/30/16	304,689

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	7,425
Subtotal	<u>7,425</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	64,469 ⁽¹⁾
Reserve - Roadways thru FY 2011	338,941
Reserve - Roadways FY 2012	74,740
Reserve - Roadways FY 2013	74,740
Reserve - Roadways FY 2014	74,740
Reserve - Roadways Expense 2014	(551,401)
Reserve - Roadways FY 2015	45,048
Reserve - Roadways FY 2016	44,112
Subtotal	<u>165,389</u>

Total Allocation of Available Funds	172,814
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Total Unassigned (undesignated) Cash	<u><u>\$ 131,874</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2029
Anticipated Replacement Costs	661,681
Anticipated Reserve Balance	661,681

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 181	\$ 170	\$ 101	\$ 36	\$ 36	\$ 72	\$ 70
Special Assmnts- Tax Collector	18,218	23,378	23,191	21,962	1,229	23,191	23,191
Special Assmnts- Delinquent	-	34	-	-	-	-	-
Special Assmnts- Discounts	(645)	(842)	(928)	(833)	-	(833)	(928)
Other Miscellaneous Revenues	-	-	-	-	-	-	-
Gate Bar Code/Remotes	33	-	-	-	-	-	-
TOTAL REVENUES	17,787	22,740	22,364	21,165	1,265	22,430	22,333
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	172	223	464	211	12	223	464
Misc-Assessmnt Collection Cost	255	339	464	423	25	448	464
Total Administrative	427	562	928	634	37	671	928
<i>Field</i>							
Communication - Teleph - Field	634	665	1,880	346	346	692	700
Insurance - General Liability	312	335	368	312	-	312	359
R&M-General	750	32	1,000	1,100	50	1,150	1,200
R&M-Gate	8,235	4,627	3,800	869	3,000	3,869	3,800
R&M-Streetlights	9,562	5,548	5,600	2,802	2,802	5,604	5,600
Misc-Contingency	-	-	-	-	-	-	6,640
Cap Outlay - Security Cameras	-	-	5,120	5,570	-	5,570	-
Reserve - Roadways	-	38,831	3,668	-	-	-	3,106
Total Field	19,493	50,038	21,436	10,999	6,198	17,197	21,405
TOTAL EXPENDITURES	19,920	50,600	22,364	11,633	6,235	17,868	22,333
Excess (deficiency) of revenues Over (under) expenditures	(2,133)	(27,860)	-	9,532	(4,970)	4,562	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	(2,133)	(27,860)	-	9,532	(4,970)	4,562	-
FUND BALANCE, BEGINNING	50,284	48,151	20,291	20,291	-	20,291	24,853
FUND BALANCE, ENDING	\$ 48,151	\$ 20,291	\$ 20,291	\$ 29,823	\$ (4,970)	\$ 24,853	\$ 24,853

Exhibit "G"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 24,853
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	3,106
Total Funds Available (Estimated) - 9/30/16	27,960

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	800
Subtotal	<u>800</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	3,578 ⁽¹⁾
Reserve - Roadways thru FY 2011	35,202
Reserve - Roadways FY 2012	6,812
Reserve - Roadways FY 2013	6,812
Reserve - Roadways FY 2014	6,812
Reserve - Roadways Expense 2014	(38,831)
Reserve - Roadways FY 2015	3,668
Reserve - Roadways FY 2016	3,106
Subtotal	<u>27,159</u>

Total Allocation of Available Funds	27,959
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Total Unassigned (undesignated) Cash	<u><u>\$ 0</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2029
Anticipated Replacement Costs	46,597
Anticipated Reserve Balance	46,597

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 469	\$ 158	\$ 100	\$ 162	\$ 162	\$ 324	\$ 300
Special Assmnts- Tax Collector	114,441	110,777	116,484	110,311	6,173	116,484	116,483
Special Assmnts- Delinquent	-	214	-	-	-	-	-
Special Assmnts- Discounts	(4,049)	(3,984)	(4,659)	(4,186)	-	(4,186)	(4,659)
TOTAL REVENUES	110,861	107,165	111,925	106,287	6,335	112,622	112,124
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	1,081	1,058	2,330	1,061	62	1,123	2,330
Misc-Assessmnt Collection Cost	1,604	1,611	2,330	2,123	123	2,246	2,330
Total Administrative	2,685	2,669	4,660	3,184	185	3,369	4,659
<i>Field</i>							
R&M-Streetlights	87,669	86,607	95,000	43,626	43,626	87,252	95,200
Reserve - Roadways	99,583	-	12,265	-	-	-	12,265
Total Field	187,252	86,607	107,265	43,626	43,626	87,252	107,465
TOTAL EXPENDITURES	189,937	89,276	111,925	46,810	43,811	90,621	112,124
Excess (deficiency) of revenues							
Over (under) expenditures	(79,076)	17,889	-	59,477	(37,476)	22,001	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	(79,076)	17,889	-	59,477	(37,476)	22,001	-
FUND BALANCE, BEGINNING	123,265	44,189	62,078	62,078	-	62,078	84,079
FUND BALANCE, ENDING	\$ 44,189	\$ 62,078	\$ 62,078	\$ 121,555	\$ (37,476)	\$ 84,079	\$ 84,079

Exhibit "H"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 84,079
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	12,265
Total Funds Available (Estimated) - 9/30/15	96,343

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits	18,600
Subtotal	<u>18,600</u>

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	24,965 ⁽¹⁾
Reserve - Roadways thru FY 2011	64,365
Reserve - Roadways FY 2012	16,036
Reserve - Roadways FY 2013	16,036
Reserve - Roadways FY 2013 actual expenditures	(99,583)
Reserve - Roadways FY 2014	12,265
Reserve - Roadways FY 2015	12,265
Reserve - Roadways FY 2016	12,265
Subtotal	<u>58,613</u>

Total Allocation of Available Funds	77,213
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Total Unassigned (undesignated) Cash	<u><u>\$ 19,131</u></u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2023
Anticipated Replacement Costs	119,500
Anticipated Reserve Balance	119,500

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 73	\$ 19	\$ 9	\$ 11	\$ 11	\$ 22	\$ 10
Special Assmnts- Tax Collector	6,818	8,006	8,034	7,608	426	8,034	8,034
Special Assmnts- Delinquent	-	13	-	-	-	-	-
Special Assmnts- Discounts	(241)	(288)	(321)	(289)	-	(289)	(321)
TOTAL REVENUES	6,650	7,750	7,722	7,330	437	7,767	7,723
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	64	76	161	73	4	77	161
Misc-Assessmnt Collection Cost	96	116	161	146	9	155	161
Total Administrative	160	192	322	219	13	232	321
<i>Field</i>							
R&M-Streetlights	4,573	4,589	4,998	2,280	2,280	4,560	5,000
Reserve - Roadways	15,826	-	2,402	-	-	-	2,402
Total Field	20,399	4,589	7,400	2,280	2,280	4,560	7,402
TOTAL EXPENDITURES	20,559	4,781	7,722	2,499	2,293	4,792	7,723
Excess (deficiency) of revenues							
Over (under) expenditures	(13,909)	2,969	-	4,831	(1,856)	2,975	-
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	(13,909)	2,969	-	4,831	(1,856)	2,975	-
FUND BALANCE, BEGINNING	19,194	5,285	8,254	8,254	-	8,254	11,229
FUND BALANCE, ENDING	\$ 5,285	\$ 8,254	\$ 8,254	\$ 13,085	\$ (1,856)	\$ 11,229	\$ 11,229

Exhibit "I"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 11,229
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	2,402
Total Funds Available (Estimated) - 9/30/16	13,631

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	1,330 ⁽¹⁾
Reserve - Roadways thru FY 2011	7,200 ⁽²⁾
Reserve - Roadways FY 2012	1,800
Reserve - Roadways FY 2013	1,800
Reserve - Roadways FY 2013 expenditures	(15,826)
Reserve - Roadways FY 2014	2,402
Reserve - Roadways FY 2015	2,402
Reserve - Roadways FY 2016	2,402
Subtotal	<u>3,510</u>

Total Allocation of Available Funds	3,510
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Total Unassigned (undesignated) Cash	<u>\$ 10,121</u>
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Notes

(1) Represents approximately 3 months of budgeted expenditures.

(2) Road work projected as a fiscal year expenditure. Reserves above were reduced to record the costs.

Anticipated Replacement Year	2023
Anticipated Replacement Costs	18,991
Anticipated Reserve Balance	18,991

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 526	\$ 616	\$ 250	\$ 73	\$ 102	\$ 175	\$ 110
Special Assmnts- Tax Collector	37,507	37,611	38,909	36,847	2,062	38,909	38,909
Special Assmnts- Delinquent	-	70	-	-	-	-	-
Special Assmnts- Discounts	(1,327)	(1,353)	(1,556)	(1,398)	-	(1,398)	(1,556)
Gate Bar Code/Remotes	599	360	-	33	-	33	-
TOTAL REVENUES	37,305	37,304	37,603	35,555	2,164	37,719	37,462
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Property Appraiser	354	359	778	355	21	376	778
Misc-Assessmnt Collection Cost	526	547	778	709	41	750	778
Misc-Credit Card Fees	9	10	20	-	12	12	20
Total Administrative	889	916	1,576	1,064	74	1,138	1,576
<i>Field</i>							
Communication - Teleph - Field	722	751	1,950	399	399	798	800
Insurance - General Liability	314	336	370	313	-	313	360
R&M-General	359	-	4,700	-	4,700	4,700	4,700
R&M-Drainage	-	-	3,000	-	3,000	3,000	3,000
R&M-Gate	1,529	3,514	5,000	-	5,000	5,000	5,000
Misc-Contingency	-	-	-	-	-	-	10,026
Reserve - Roadways	-	-	21,007	-	150,000	150,000	12,000
Total Field	2,924	4,601	36,027	712	163,099	163,811	35,886
TOTAL EXPENDITURES	3,813	5,517	37,603	1,776	163,173	164,949	37,462
Excess (deficiency) of revenues Over (under) expenditures	33,492	31,787	-	33,779	(161,008)	(127,229)	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-	-
Net change in fund balance	33,492	31,787	-	33,779	(161,008)	(127,229)	-
FUND BALANCE, BEGINNING	140,674	174,166	205,953	205,953	-	205,953	78,724
FUND BALANCE, ENDING	\$ 174,166	\$ 205,953	\$ 205,953	\$ 239,732	\$ (161,008)	\$ 78,724	\$ 78,724

Exhibit "J"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 78,724
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	12,000
Total Funds Available (Estimated) - 9/30/16	90,724

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	6,636 ⁽¹⁾
Reserve - Roadways thru FY 2011	95,081
Reserve - Roadways FY 2012	21,007
Reserve - Roadways FY 2013	21,007
Reserve - Roadways FY 2014	21,007
Reserve - Roadways FY 2015	21,007
Reserve - Roadway expenses FY 2015	(150,000)
Reserve - Roadways FY 2016	12,000
Subtotal	<u>47,745</u>
Total Allocation of Available Funds	47,745

Total Unassigned (undesignated) Cash \$ 42,979

Notes

(1) Represents approximately 3 months of budgeted expenditures.

Anticipated Replacement Year	2030
Anticipated Replacement Costs	180,000
Anticipated Reserve Balance	180,000

Westchase

Community Development District

Debt Service Budgets

Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 98	\$ 90	\$ -	\$ 38	\$ 38	\$ 76	\$ -
Special Assmnts- Tax Collector	176,480	176,809	176,809	166,578	10,231	176,809	175,900
Special Assmnts- Prepayment	-	4,295	-	-	-	-	-
Special Assmnts- Delinquent	-	330	-	-	-	-	-
Special Assmnts- Discounts	(6,244)	(6,360)	(7,072)	(6,321)	-	(6,321)	(7,036)
TOTAL REVENUES	170,334	175,164	169,737	160,295	10,269	170,564	168,864
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Dissemination Agent	1,000	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Property Appraiser	1,667	1,668	3,536	1,603	102	1,705	3,518
ProfServ-Trustee	3,233	3,233	3,718	2,694	539	3,233	3,233
Misc-Assessmnt Collection Cost	2,474	2,571	3,536	3,205	205	3,410	3,518
Total Administrative	8,374	8,472	11,790	8,502	845	9,347	11,268
<i>Debt Service</i>							
Principal Debt Retirement	85,000	90,000	95,000	-	95,000	95,000	105,000
Principal Prepayments	15,000	10,000	-	20,000	-	20,000	-
Interest Expense	74,421	65,320	59,285	29,288	28,578	57,866	50,410
Total Debt Service	174,421	165,320	154,285	49,288	123,578	172,866	155,410
TOTAL EXPENDITURES	182,795	173,792	166,075	57,790	124,423	182,213	166,678
Excess (deficiency) of revenues							
Over (under) expenditures	(12,461)	1,372	3,662	102,505	(114,154)	(11,649)	2,185
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	3,662	-	-	-	2,185
TOTAL OTHER SOURCES (USES)	-	-	3,662	-	-	-	2,185
Net change in fund balance	(12,461)	1,372	3,662	102,505	(114,154)	(11,649)	2,185
FUND BALANCE, BEGINNING	168,516	158,055	159,407	159,407	-	159,407	147,758
FUND BALANCE, ENDING	\$ 158,055	\$ 159,407	\$ 163,069	\$ 261,912	\$ (114,154)	\$ 147,758	\$ 149,943

Amortization Schedule
Capital Improvement Revenue Bonds, Series 2000

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Extraordinary Redemption</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2015	\$ 710,000			7.10%	\$ 25,205	\$ 25,205	
5/1/2016	\$ 710,000	\$ 105,000		7.10%	\$ 25,205	\$ 130,205	\$ 155,410
11/1/2016	\$ 605,000			7.10%	\$ 21,478	\$ 21,478	
5/1/2017	\$ 605,000	\$ 110,000		7.10%	\$ 21,478	\$ 131,478	\$ 152,955
11/1/2017	\$ 495,000			7.10%	\$ 17,573	\$ 17,573	
5/1/2018	\$ 495,000	\$ 110,000		7.10%	\$ 17,573	\$ 127,573	\$ 145,145
11/1/2018	\$ 385,000			7.10%	\$ 13,668	\$ 13,668	
5/1/2019	\$ 385,000	\$ 120,000		7.10%	\$ 13,668	\$ 133,668	\$ 147,335
11/1/2019	\$ 265,000			7.10%	\$ 9,408	\$ 9,408	
5/1/2020	\$ 265,000	\$ 130,000		7.10%	\$ 9,408	\$ 139,408	\$ 148,815
11/1/2020	\$ 135,000			7.10%	\$ 4,793	\$ 4,793	
5/1/2021	\$ 135,000	\$ 135,000		7.10%	\$ 4,793	\$ 139,793	\$ 144,585
\$	-						
		<u>\$ 710,000</u>	<u>\$ -</u>		<u>\$ 184,245</u>	<u>\$ 894,245</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 70	\$ 70	\$ -	\$ 25	\$ 25	\$ 50	\$ -
Special Assmnts- Tax Collector	274,085	274,085	274,597	260,044	14,553	274,597	274,597
Special Assmnts- Delinquent	-	-	-	-	-	-	-
Special Assmnts- Discounts	(9,698)	(9,698)	(10,984)	(9,867)	-	(9,867)	(10,984)
TOTAL REVENUES	264,457	264,457	263,613	250,202	14,578	264,780	263,613
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	200	200	200	-	200	200	200
ProfServ-Dissemination Agent	333	333	333	333	-	333	333
ProfServ-Property Appraiser	2,589	2,589	5,492	2,502	146	2,648	5,492
ProfServ-Trustee	3,770	3,770	4,336	4,337	-	4,337	4,337
Misc-Assessmnt Collection Cost	3,842	3,842	5,492	5,004	291	5,295	5,492
Total Administrative	10,734	10,734	15,853	12,176	637	12,813	15,854
<i>Debt Service</i>							
Principal Debt Retirement	210,000	210,000	225,000	-	225,000	225,000	235,000
Interest Expense	45,400	45,400	28,200	14,100	14,100	28,200	19,200
Total Debt Service	255,400	255,400	253,200	14,100	239,100	253,200	254,200
TOTAL EXPENDITURES	266,134	266,134	269,053	26,276	239,737	266,013	270,054
Excess (deficiency) of revenues							
Over (under) expenditures	(1,677)	(1,677)	(5,440)	223,926	(225,159)	(1,233)	(6,441)
OTHER FINANCING SOURCES (USES)							
Interfund Transfer - In	1	-	-	-	-	-	-
Contribution to (Use of) Fund Balance	-	-	(5,440)	-	-	-	(6,441)
TOTAL OTHER SOURCES (USES)	1	-	(5,440)	-	-	-	(6,441)
Net change in fund balance	(1,676)	(1,677)	(5,440)	223,926	(225,159)	(1,233)	(6,441)
FUND BALANCE, BEGINNING	72,202	70,526	67,905	67,905	-	67,905	66,672
FUND BALANCE, ENDING	\$ 70,526	\$ 67,905	\$ 62,465	\$ 291,831	\$ (225,159)	\$ 66,672	\$ 60,232

Amortization Schedule
Special Assessment Revenue Refunding Bonds, Series 2007-1

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2015	\$ 480,000		\$ 9,600	\$ 9,600	
5/1/2016	\$ 480,000	\$ 235,000	\$ 9,600	\$ 244,600	\$ 254,200
11/1/2016	\$ 245,000		\$ 4,900	\$ 4,900	
5/1/2017	\$ 245,000	\$ 245,000	\$ 4,900	\$ 249,900	\$ 254,800
		<u>\$ 480,000</u>	<u>\$ 29,000</u>	<u>\$ 509,000</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 81	\$ 77	\$ -	\$ 28	\$ 28	\$ 56	\$ -
Special Assmnts- Tax Collector	307,608	307,653	308,711	291,349	16,304	307,653	307,653
Special Assmnts- Prepayment	2,178	-	-	-	-	-	-
Special Assmnts- Delinquent	-	574	-	-	-	-	-
Special Assmnts- Discounts	(10,884)	(11,066)	(12,348)	(11,055)	-	(11,055)	(12,306)
TOTAL REVENUES	298,983	297,238	296,363	280,322	16,332	296,654	295,347
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	200	200	200	-	200	200	200
ProfServ-Dissemination Agent	333	333	333	333	-	333	333
ProfServ-Property Appraiser	2,905	2,937	6,174	2,803	163	2,966	6,153
ProfServ-Trustee	3,770	3,770	4,336	4,337	-	4,337	4,337
Misc-Assessmnt Collection Cost	4,312	4,473	6,174	5,606	326	5,932	6,153
Total Administrative	11,520	11,713	17,217	13,079	689	13,768	17,176
<i>Debt Service</i>							
Principal Debt Retirement	225,000	235,000	245,000	-	245,000	245,000	255,000
Principal Prepayments	-	5,000	-	-	-	-	-
Interest Expense	59,800	50,700	41,200	20,600	20,600	41,200	31,400
Total Debt Service	284,800	290,700	286,200	20,600	265,600	286,200	286,400
TOTAL EXPENDITURES	296,320	302,413	303,417	33,679	266,289	299,968	303,576
Excess (deficiency) of revenues							
Over (under) expenditures	2,663	(5,175)	(7,054)	246,643	(249,957)	(3,314)	(8,229)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(7,054)	-	-	-	(8,229)
TOTAL OTHER SOURCES (USES)	-	-	(7,054)	-	-	-	(8,229)
Net change in fund balance	2,663	(5,175)	(7,054)	246,643	(249,957)	(3,314)	(8,229)
FUND BALANCE, BEGINNING	88,625	91,288	86,113	86,113	-	86,113	82,799
FUND BALANCE, ENDING	\$ 91,288	\$ 86,113	\$ 79,059	\$ 332,756	\$ (249,957)	\$ 82,799	\$ 74,570

Amortization Schedule
Special Assessment Revenue Refunding Bonds, Series 2007-2

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2015	\$ 785,000		\$ 15,700	\$ 15,700	
5/1/2016	\$ 785,000	\$ 255,000	\$ 15,700	\$ 270,700	\$ 286,400
11/1/2016	\$ 530,000		\$ 10,600	\$ 10,600	
5/1/2017	\$ 530,000	\$ 260,000	\$ 10,600	\$ 270,600	\$ 281,200
11/1/2017	\$ 270,000		\$ 5,400	\$ 5,400	
5/1/2018	\$ 270,000	\$ 270,000	\$ 5,400	\$ 275,400	\$ 280,800
		<u>\$ 785,000</u>	<u>\$ 63,400</u>	<u>\$ 848,400</u>	

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	FY 2014	BUDGET FY 2015	THRU MAR-2015	APR - SEPT-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES							
Interest - Investments	\$ 130	\$ 140	\$ -	\$ 46	\$ 46	\$ 92	\$ -
Special Assmnts- Tax Collector	505,074	506,017	506,017	479,200	26,817	506,017	506,017
Special Assmnts- Delinquent	-	943	-	-	-	-	-
Special Assmnts- Discounts	(17,871)	(18,202)	(20,241)	(18,183)	-	(18,183)	(20,241)
TOTAL REVENUES	487,333	488,898	485,776	461,063	26,863	487,926	485,776
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Arbitrage Rebate	200	200	200	-	200	200	200
ProfServ-Dissemination Agent	333	333	333	333	-	333	333
ProfServ-Property Appraiser	4,770	4,830	10,120	4,610	268	4,878	10,120
ProfServ-Trustee	3,770	3,770	4,336	4,337	-	4,337	4,337
Misc-Assessmnt Collection Cost	7,080	7,357	10,120	9,220	536	9,756	10,120
Total Administrative	16,153	16,490	25,109	18,500	1,005	19,505	25,111
<i>Debt Service</i>							
Principal Debt Retirement	340,000	350,000	365,000	-	365,000	365,000	385,000
Interest Expense	129,575	117,250	104,338	52,063	52,063	104,126	88,613
Total Debt Service	469,575	467,250	469,338	52,063	417,063	469,126	473,613
TOTAL EXPENDITURES	485,728	483,740	494,447	70,563	418,067	488,630	498,723
Excess (deficiency) of revenues Over (under) expenditures	1,605	5,158	(8,671)	390,500	(391,204)	(704)	(12,947)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(8,671)	-	-	-	(12,947)
TOTAL OTHER SOURCES (USES)	-	-	(8,671)	-	-	-	(12,947)
Net change in fund balance	1,605	5,158	(8,671)	390,500	(391,204)	(704)	(12,947)
FUND BALANCE, BEGINNING	142,855	144,460	149,618	149,618	-	149,618	148,914
FUND BALANCE, ENDING	\$ 144,460	\$ 149,618	\$ 140,947	\$ 540,118	\$ (391,204)	\$ 148,914	\$ 135,967

Amortization Schedule

Special Assessment Revenue Refunding Bonds, Series 2007-3

<u>Date</u>	<u>Balance</u>	<u>Principal</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
11/1/2015	\$ 2,085,000.00		\$ 44,306.25	\$ 44,306.25	
5/1/2016	\$ 2,085,000.00	\$ 385,000.00	\$ 44,306.25	\$ 429,306.25	\$ 473,612.50
11/1/2016	\$ 1,700,000.00		\$ 36,125.00	\$ 36,125.00	
5/1/2017	\$ 1,700,000.00	\$ 400,000.00	\$ 36,125.00	\$ 436,125.00	\$ 472,250.00
11/1/2017	\$ 1,300,000.00		\$ 27,625.00	\$ 27,625.00	
5/1/2018	\$ 1,300,000.00	\$ 415,000.00	\$ 27,625.00	\$ 442,625.00	\$ 470,250.00
11/1/2018	\$ 885,000.00		\$ 18,806.25	\$ 18,806.25	
5/1/2019	\$ 885,000.00	\$ 435,000.00	\$ 18,806.25	\$ 453,806.25	\$ 472,612.50
11/1/2019	\$ 450,000.00		\$ 9,562.50	\$ 9,562.50	
5/1/2020	\$ 450,000.00	\$ 450,000.00	\$ 9,562.50	\$ 459,562.50	\$ 469,125.00
\$	-				
		\$ 2,085,000.00	\$ 272,850.00	\$ 2,357,850.00	

Budget Narrative
Fiscal Year 2016**REVENUES****Interest-Investments**

The District earns interest income on their trust accounts with investments in First American Government Obligation Fund, and U.S. Bank open ended monthly commercial paper manual sweep.

Special Assessments-Tax Collector

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the debt service expenditures during the Fiscal Year.

Special Assessments-Discounts

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

EXPENDITURES**Administrative****Professional Services-Arbitrage Rebate Calculation**

The District has a proposal with a company who specializes to calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Property Appraiser

The Property Appraiser provides the District with a listing of the legal description of each property parcel within the District boundaries, and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The budget for property appraiser costs was based on a maximum of 2% of the anticipated assessment collections.

Professional Services - Trustee

The District issued these Series of 2000 & 2007-1 thru 2007-3 Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fees are based on standard fees charged plus any out-of-pocket expenditures.

Miscellaneous-Assessment Collection Costs

The District reimburses the Hillsborough County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 1% on the amount of special assessments collected and remitted, whichever is greater. The budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Principal Debt Retirement

The District pays on 11/1 the principal on the Debt.

Interest Expense

The District pays on 5/1 and 11/1 the interest on the Debt.

Westchase

Community Development District

Supporting Budget Schedules

Fiscal Year 2016

WESTCHASE

Community Development District

Comparison of Assessment Rates Fiscal Year 2016 vs. Fiscal Year 2015

Section	Detail	Name	Units	Debt Service			General Fund		
				FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change
104		Wycliffe	30	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
110	65'	Bennington	108	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
110	70'	Woodbay	163	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
111		Berkley Square	122	\$0.00	\$0.00	n/a	\$349.51	\$347.50	0.58%
115		Glenfield	101	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
117		Keswick Forest	64	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
121		Shopping Center	9.9	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
122		Shopping Center	7.24	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
201		Glencliff	48	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
203		Harbor Links	109	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
205		Harbor Links Estates	63	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
211		The Enclave	108	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
214		Saville Rowe	36	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
225		Ayshire	49	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
227		Cheshire	81	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
229		Derbyshire	105	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
123/125		Epic Properties	400	\$0.00	\$0.00	n/a	\$349.51	\$347.50	0.58%
221/223		Radcliffe	154	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
231a		7/11	1.17	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
231b		Primrose	1.27	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
231c		Professional Center	1.82	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
235/240		Professional Center	5.54	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
		Remax Real Estate	0.53	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
		Golf Course	58	\$0.00	\$0.00	n/a	\$87.61	\$86.15	1.70%

WESTCHASE

Community Development District

Comparison of Assessment Rates Fiscal Year 2016 vs. Fiscal Year 2015

Section	Detail	Name	Units	Debt Service			General Fund		
				FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change
302		Greensprings	60	\$763.00	\$763.00	0.00%	\$496.56	\$497.32	-0.15%
303		Greencrest	54	\$969.00	\$969.00	0.00%	\$496.56	\$497.32	-0.15%
304		Greenshedges	53	\$656.00	\$656.00	0.00%	\$496.56	\$497.32	-0.15%
305		GreenMont	41	\$762.00	\$762.00	0.00%	\$496.56	\$497.32	-0.15%
306		Greendale	59	\$775.00	\$775.00	0.00%	\$496.56	\$497.32	-0.15%
307		GreenPoint	153	\$824.00	\$824.00	0.00%	\$496.56	\$497.32	-0.15%
322	50'	Village Green	10	\$894.00	\$894.00	0.00%	\$496.56	\$497.32	-0.15%
322	60'	Village Green	67	\$1,002.00	\$1,002.00	0.00%	\$496.56	\$497.32	-0.15%
322	TH	Village Green	13	\$869.00	\$869.00	0.00%	\$496.56	\$497.32	-0.15%
323	50'	Westpark Village	77	\$776.00	\$776.00	0.00%	\$496.56	\$497.32	-0.15%
323	60'	Westpark Village	10	\$869.00	\$869.00	0.00%	\$496.56	\$497.32	-0.15%
323	Dplx/Villa	Westpark Village	38	\$504.00	\$504.00	0.00%	\$496.56	\$497.32	-0.15%
323	TH	Westpark Village	37	\$424.00	\$424.00	0.00%	\$496.56	\$497.32	-0.15%
324	TH(80')	Westpark Village	22	\$399.54	\$399.54	0.00%	\$496.56	\$497.32	-0.15%
324	TH(115')	Westpark Village	22	\$491.80	\$491.80	0.00%	\$496.56	\$497.32	-0.15%
324	Dplx/Villa	Westpark Village	24	\$566.57	\$566.57	0.00%	\$496.56	\$497.32	-0.15%
324	50'	Westpark Village	40	\$909.44	\$909.44	0.00%	\$496.56	\$497.32	-0.15%
324	60'	Westpark Village	6	\$1,005.25	\$1,005.25	0.00%	\$496.56	\$497.32	-0.15%
325A	TH	Westpark Village	50	\$344.00	\$344.00	0.00%	\$496.56	\$497.32	-0.15%
326	TH(80')	Westpark Village	22	\$411.69	\$411.69	0.00%	\$496.56	\$497.32	-0.15%
326	Dplx/Villa	Westpark Village	30	\$583.38	\$583.38	0.00%	\$496.56	\$497.32	-0.15%
326	50'	Westpark Village	17	\$933.90	\$933.90	0.00%	\$496.56	\$497.32	-0.15%
370		Castleford	69	\$410.00	\$410.00	0.00%	\$496.56	\$497.32	-0.15%
371	65'	Stamford	61	\$410.00	\$410.00	0.00%	\$496.56	\$497.32	-0.15%
372	70'	Baybridge	102	\$328.00	\$328.00	0.00%	\$496.56	\$497.32	-0.15%
373		Wakesbridge	86	\$361.00	\$361.00	0.00%	\$496.56	\$497.32	-0.15%
374		Abbotsford	40	\$389.00	\$389.00	0.00%	\$496.56	\$497.32	-0.15%
375		Chelmsford	100	\$410.00	\$410.00	0.00%	\$496.56	\$497.32	-0.15%
376		Brentford	85	\$599.00	\$599.00	0.00%	\$496.56	\$497.32	-0.15%
377		Kingsford	132	\$529.00	\$529.00	0.00%	\$496.56	\$497.32	-0.15%
378		Stockbridge	68	\$457.00	\$457.00	0.00%	\$496.56	\$497.32	-0.15%
411		Sturbridge	47	\$377.00	\$377.00	0.00%	\$496.56	\$497.32	-0.15%
412		Stonebridge	66	\$288.00	\$288.00	0.00%	\$496.56	\$497.32	-0.15%
414		Woodbridge	40	\$367.00	\$367.00	0.00%	\$496.56	\$497.32	-0.15%
430		Vineyards	120	\$549.00	\$549.00	0.00%	\$496.56	\$497.32	-0.15%

WESTCHASE

Community Development District

Comparison of Assessment Rates Fiscal Year 2016 vs. Fiscal Year 2015

Section	Detail	Name	Units	Debt Service			General Fund		
				FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change
	TH	Cavendish	90	\$219.63	\$219.63	0.00%	\$496.56	\$497.32	-0.15%
		Gables Residential III	615	\$111.00	\$111.00	0.00%	\$349.51	\$347.50	0.58%
		Arlington Park Condos	76	\$160.04	\$160.04	0.00%	\$349.51	\$347.50	0.58%
		Gables Commercial	0.94	\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
419		Kids R Kids	1.73	\$2,924.00	\$2,924.00	0.00%	\$14,025.94	\$14,026.53	0.00%
446/1		Eckerds	1.42	\$2,501.00	\$2,501.00	0.00%	\$14,025.94	\$14,026.53	0.00%
446/2		Applebees	1.04	\$2,225.00	\$2,225.00	0.00%	\$14,025.94	\$14,026.53	0.00%
446/3		Burger King	1.69	\$2,098.00	\$2,098.00	0.00%	\$14,025.94	\$14,026.53	0.00%
446/4		Office	2	\$2,765.00	\$2,765.00	0.00%	\$14,025.94	\$14,026.53	0.00%
324C-5		Residential	51	\$232.00	\$232.00	0.00%	\$496.56	\$497.32	-0.15%
324C-6		Ave @ Westchase	3.75	\$3,548.71	\$3,548.71	0.00%	\$14,025.94	\$14,026.53	0.00%
326D-3		Ave @ Westchase	0.57	\$3,548.71	\$3,548.71	0.00%	\$14,025.94	\$14,026.53	0.00%
326D-4		Ave @ Westchase	3.24	\$3,548.71	\$3,548.71	0.00%	\$14,025.94	\$14,026.53	0.00%
332		Morton Plant Mease	2.74	\$2,924.00	\$2,924.00	0.00%	\$14,025.94	\$14,026.53	0.00%

WESTCHASE

Community Development District

Section	Detail	Special Funds			Total Assessments per Unit		
		FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change
104		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
110	65'	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
110	70'	\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
111		\$0.00	\$0.00	n/a	\$349.51	\$347.50	0.58%
115		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
117		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
121		\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
122		\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
201		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
203		\$635.16	\$635.17	0.00%	\$1,131.72	\$1,132.49	-0.07%
205		\$635.16	\$635.17	0.00%	\$1,131.72	\$1,132.49	-0.07%
211		\$168.28	\$168.28	0.00%	\$664.83	\$665.60	-0.11%
214		\$387.01	\$387.03	0.00%	\$883.57	\$884.35	-0.09%
225		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
227		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
229		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
123/125		\$0.00	\$0.00	n/a	\$349.51	\$347.50	0.58%
221/223		\$0.00	\$0.00	n/a	\$496.56	\$497.32	-0.15%
231a		\$391.35	\$391.41	-0.02%	\$14,417.29	\$14,417.93	0.00%
231b		\$391.35	\$391.41	-0.02%	\$14,417.29	\$14,417.93	0.00%
231c		\$391.35	\$391.41	-0.02%	\$14,417.29	\$14,417.93	0.00%
235/240		\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
		\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
		\$0.00	\$0.00	n/a	\$87.61	\$86.15	1.70%

WESTCHASE

Community Development District

Section	Detail	Special Funds			Total Assessments per Unit		
		FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change
302		\$609.77	\$609.77	0.00%	\$1,869.33	\$1,870.09	-0.04%
303		\$609.77	\$609.77	0.00%	\$2,075.33	\$2,076.09	-0.04%
304		\$609.77	\$609.77	0.00%	\$1,762.33	\$1,763.09	-0.04%
305		\$609.77	\$609.77	0.00%	\$1,868.33	\$1,869.09	-0.04%
306		\$609.77	\$609.77	0.00%	\$1,881.33	\$1,882.09	-0.04%
307		\$609.77	\$609.77	0.00%	\$1,930.33	\$1,931.09	-0.04%
322	50'	\$609.77	\$609.77	0.00%	\$2,000.33	\$2,001.09	-0.04%
322	60'	\$609.77	\$609.77	0.00%	\$2,108.33	\$2,109.09	-0.04%
322	TH	\$609.77	\$609.77	0.00%	\$1,975.33	\$1,976.09	-0.04%
323	50'	\$240.17	\$240.17	0.00%	\$1,512.73	\$1,513.49	-0.05%
323	60'	\$240.17	\$240.17	0.00%	\$1,605.73	\$1,606.49	-0.05%
323	Dplx/Villa	\$240.17	\$240.17	0.00%	\$1,240.73	\$1,241.49	-0.06%
323	TH	\$240.17	\$240.17	0.00%	\$1,160.73	\$1,161.49	-0.07%
324	TH(80')	\$240.17	\$240.17	0.00%	\$1,136.27	\$1,137.03	-0.07%
324	TH(115')	\$240.17	\$240.17	0.00%	\$1,228.53	\$1,229.29	-0.06%
324	Dplx/Villa	\$240.17	\$240.17	0.00%	\$1,303.30	\$1,304.06	-0.06%
324	50'	\$240.17	\$240.17	0.00%	\$1,646.17	\$1,646.93	-0.05%
324	60'	\$240.17	\$240.17	0.00%	\$1,741.98	\$1,742.74	-0.04%
325A	TH	\$240.17	\$240.17	0.00%	\$1,080.73	\$1,081.49	-0.07%
326	TH(80')	\$240.17	\$240.17	0.00%	\$1,148.42	\$1,149.18	-0.07%
326	Dplx/Villa	\$240.17	\$240.17	0.00%	\$1,320.11	\$1,320.87	-0.06%
326	50'	\$240.17	\$240.17	0.00%	\$1,670.63	\$1,671.39	-0.05%
370		\$0.00	\$0.00	n/a	\$906.56	\$907.32	-0.08%
371	65'	\$0.00	\$0.00	n/a	\$906.56	\$907.32	-0.08%
372	70'	\$0.00	\$0.00	n/a	\$824.56	\$825.32	-0.09%
373		\$0.00	\$0.00	n/a	\$857.56	\$858.32	-0.09%
374		\$0.00	\$0.00	n/a	\$885.56	\$886.32	-0.09%
375		\$0.00	\$0.00	n/a	\$906.56	\$907.32	-0.08%
376		\$0.00	\$0.00	n/a	\$1,095.56	\$1,096.32	-0.07%
377		\$0.00	\$0.00	n/a	\$1,025.56	\$1,026.32	-0.07%
378		\$0.00	\$0.00	n/a	\$953.56	\$954.32	-0.08%
411		\$0.00	\$0.00	n/a	\$873.56	\$874.32	-0.09%
412		\$351.37	\$351.38	0.00%	\$1,135.93	\$1,136.70	-0.07%
414		\$0.00	\$0.00	n/a	\$863.56	\$864.32	-0.09%
430		\$324.24	\$324.24	0.00%	\$1,369.80	\$1,370.56	-0.06%

WESTCHASE

Community Development District

Section	Detail	Special Funds			Total Assessments per Unit		
		FY 2016	FY 2015	Percent Change	FY 2016	FY 2015	Percent Change
	TH	\$240.17	\$240.17	0.00%	\$956.36	\$957.12	-0.08%
		\$0.00	\$0.00	n/a	\$460.51	\$458.50	0.44%
		\$0.00	\$0.00	n/a	\$509.55	\$507.54	0.40%
		\$0.00	\$0.00	n/a	\$14,025.94	\$14,026.53	0.00%
419		\$0.00	\$0.00	n/a	\$16,949.94	\$16,950.53	0.00%
446/1		\$0.00	\$0.00	n/a	\$16,526.94	\$16,527.53	0.00%
446/2		\$0.00	\$0.00	n/a	\$16,250.94	\$16,251.53	0.00%
446/3		\$0.00	\$0.00	n/a	\$16,123.94	\$16,124.53	0.00%
446/4		\$0.00	\$0.00	n/a	\$16,790.94	\$16,791.53	0.00%
324C-5		\$157.54	\$157.52	0.01%	\$886.10	\$886.84	-0.08%
324C-6		\$0.00	\$0.00	n/a	\$17,574.65	\$17,575.24	0.00%
326D-3		\$0.00	\$0.00	n/a	\$17,574.65	\$17,575.24	0.00%
326D-4		\$0.00	\$0.00	n/a	\$17,574.65	\$17,575.24	0.00%
332		\$0.00	\$0.00	n/a	\$16,949.94	\$16,950.53	0.00%